CFL Mauritius Ltd

UNAUDITED MANAGEMENT ACCOUNTS

FOR THE PERIOD FROM 1 APRIL 2025 TO 31 MARCH 2026

CFL Mauritius Ltd
Unaudited Management Accounts
FOR THE PERIOD FROM 1 APRIL 2025 TO 31 MARCH 2026

CFL Mauritius Ltd
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM 1 APRIL 2025 TO 31 MARCH 2026

	For the year ended		For the period ended		
	Apr 25 -Mar 26	Apr 24 -Mar 25	**Jan 26 - Mar 26**	Jan 25 - Mar 25	Year ended
	31-Mar-26	31-Mar-25	**31-Mar-26**	31-Mar-25	31-Dec-25
	Unaudited	Unaudited	**Unaudited**	Unaudited	Unaudited
	USD	USD	**USD**	USD	USD
Income					
Interest income	**12**	20	**2**	4	14
Expenses					
Professional fees	**22,625**	25,441	**3,443**	7,072	26,254
Auditors' fees	**11,512**	11,650	**2,925**	2,912	11,500
Licence fees	**2,331**	2,700	**606**	575	2,300
Bank charges	**1,070**	1,000	**360**	220	930
Total operating expenses	**37,538**	40,791	**7,335**	10,779	40,984
Loss for the period/year before tax	**(37,526)**	(40,771)	**(7,333)**	(10,775)	(40,969)
Income tax expense	**-**	-		-	-
Loss for the period/year after tax	**(37,526)**	(40,771)	**(7,333)**	(10,775)	(40,969)
Other comprehensive income:					
Items that may be reclassified subsequently to profit or loss					
Loss on fair valuation of financial assets at fair value through other comprehensive income	**-**	-	**-**	-	-
Other comprehensive income	**-**	-	**-**	-	-
Total comprehensive loss for the period/year	**(37,526)**	(40,771)	**(7,333)**	(10,775)	(40,969)

CFL Mauritius Ltd
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Notes	31-Mar-26 Unaudited USD	31-Dec-25 Unaudited USD
ASSETS			
Non-current assets			
Financial assets at fair value through other comprehensive income	2	**8,331**	8,331
Current assets			
Prepayments	3	**3,563**	5,313
Cash and cash equivalents		**37,381**	59,314
		40,944	64,626
TOTAL ASSETS		**49,275**	72,957
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	4	**22,025,000**	22,025,000
Fair value reserve		**(27,397,794)**	(27,397,794)
Retained earnings		**5,405,404**	5,412,736
		32,610	39,942
Current liabilities			
Accruals	5	**16,665**	33,015
		16,665	33,015
TOTAL EQUITY AND LIABILITIES		**49,275**	72,957

For and on behalf of Apex Financial Services (Mauritius) Ltd
Secretary

CFL Mauritius Ltd
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2026

	Share capital	Other reserves	Retained earnings	Total
	USD	USD	USD	USD
As at 1 January 2025	22,025,000	(27,397,794)	5,453,706	80,912
Loss for the year	-	-	(10,775)	(10,775)
Other comprehensive income for the period:				
Loss on fair value of financial assets at fair value through other comprehensive income	-	-	-	-
As at 1 April 2025	22,025,000	(27,397,794)	5,442,930	70,136
Loss for the year	-	-	**(30,194)**	**(30,194)**
Other comprehensive income for the period:				
Fair value loss on fair revaluation of available-for-sale financial assets	-	-	-	-
As at 31 December 2025	22,025,000	(27,397,794)	5,412,736	39,942
Loss for the year	-	-	**(7,333)**	**(7,333)**
Other comprehensive income for the period:				
Fair value loss on fair revaluation of available-for-sale financial assets	-	-	-	-
As at 31 March 2026	**22,025,000**	**(27,397,794)**	**5,405,404**	**32,610**

1 GENERAL INFORMATION

The Company was incorporated in Mauritius under the Companies Act 2001 on 8 December 2009 as a private company limited by shares and holds a Global Business Licence issued by the Financial Services Commission. The address of the Company's registered office is Apex House, Bank Street, TwentyEight Cybercity, Ebene 72201, Republic of Mauritius. The objective of the Company is to act as investment holding company and its objective has been extended to include trading activities.

2 FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	31-Mar-26 Unaudited USD	31-Dec-25 Unaudited USD
Carrying value at the start of the period	**8,331**	8,331
Acquisitions	-	-
Disposals	-	-
Change in fair value		
Carrying value at the end of the period	**8,331**	8,331
Transferred from available for sale financial assets	-	-
Carrying value at the period end	**8,331**	8,331

As at 31 March 2026, the Company held the following investments:

Investee Company Name	% Holdings	Cost USD	Fair value USD
Foskor (Proprietary) Limited	11.82	**27,397,795**	**1**
Coromandel Brasil Limitada	1.00	**8,330**	**8,330**
Total		**27,406,125**	**8,331**

3 PREPAYMENTS

	31-Mar-26 Unaudited USD	31-Dec-25 Audited USD
APS Fees	**525**	1,050
Director Fees	**1,050**	2,100
Secretary Fees	**394**	788
MRA TRC Service Fees	**750**	400
FSC licence fees	**488**	975
ROC licence fees	**356**	-
	3,563	5,313

4 SHARE CAPITAL

Ordinary shares have been classified as equity and are entitled to rights as per the Company's Constitution.

5 ACCRUALS

	31-Mar-26 Unaudited USD	31-Dec-25 Unaudited USD
Audit fees	**14,375**	23,000
Adminstration fees	**2,000**	8,668
Disbursement Fees	**26**	50
Professional fees	**161**	1,072
Office Expenses	**103**	225
Total	**16,665**	33,015