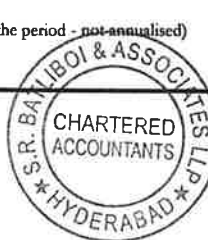


COROMANDEL INTERNATIONAL LIMITED (CIN : L24120TG1961PLC000892)
Registered Office: 'Coromandel House', 1-2-10, Sardar Patel Road, Secunderabad - 500 003.
Statement of Standalone and Consolidated Financial Results for the Quarter and Year ended 31 March 2026

(₹ in Crores)

Sl. No	Particulars	Standalone results					Consolidated results				
		Refer Note 6	Unaudited	Refer Note 6	Audited		Refer Note 6	Unaudited	Refer Note 6	Audited	
		Quarter ended		Year ended		Year ended		Quarter ended		Year ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
1	Income										
	(a) Revenue from operations	5,660.90	8,457.33	4,992.81	30,530.89	24,064.25	6,003.66	8,779.45	4,988.39	31,479.54	24,085.24
	(b) Other income	87.35	79.75	120.34	350.62	363.71	64.50	83.19	125.95	347.91	358.72
	Total income	5,748.25	8,537.08	5,113.15	30,881.51	24,427.96	6,068.16	8,862.64	5,114.34	31,827.45	24,443.96
2	Expenses										
	(a) Cost of raw materials and packing materials consumed	4,059.82	4,668.59	3,204.39	16,930.53	12,893.91	4,151.78	4,795.14	3,196.40	17,230.76	12,911.83
	(b) Purchases of traded goods	823.76	2,881.27	616.02	7,846.13	4,942.57	824.32	2,885.74	616.77	7,853.87	4,941.93
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(700.15)	(941.89)	(310.69)	(1,440.92)	4.00	(657.16)	(932.93)	(306.00)	(1,415.59)	0.51
	(d) Employee benefits expense	221.77	237.25	205.59	906.86	770.23	272.71	285.88	209.33	1,048.85	783.98
	(e) Finance costs	74.92	60.58	65.63	287.39	257.74	89.32	83.52	65.87	342.59	262.43
	(f) Depreciation and amortisation expense	84.46	72.52	81.58	296.77	276.71	164.73	146.55	85.40	533.62	290.39
	(g) Freight and distribution expense	327.12	429.99	319.27	1,502.04	1,342.43	352.52	447.77	319.20	1,577.03	1,343.39
	(h) Other expenses	469.97	423.89	520.20	1,684.68	1,455.24	571.71	498.21	526.68	1,968.56	1,475.28
	Total expenses	5,361.67	7,832.20	4,701.99	28,013.48	21,942.83	5,769.93	8,209.88	4,713.65	29,139.69	22,009.74
3	Profit before share of profit/(loss) of joint venture and associates and exceptional items (1-2)	386.58	704.88	411.16	2,868.03	2,485.13	298.23	652.76	400.69	2,687.76	2,434.22
4	Share of profit/(loss) of joint venture and associates (net)						(0.02)	-	(16.64)	(0.06)	(53.44)
5	Profit before exceptional items and tax (3+4)	386.58	704.88	411.16	2,868.03	2,485.13	298.21	652.76	384.05	2,687.70	2,380.78
6	Exceptional items (refer note 3)	(125.15)	-	100.17	(125.15)	100.17	(70.56)	-	346.77	(70.56)	346.77
7	Profit before tax (5+6)	261.43	704.88	511.33	2,742.88	2,585.30	227.65	652.76	730.82	2,617.14	2,727.55
8	Tax expense										
	(a) Current tax	91.71	186.62	114.25	736.90	640.16	93.09	186.91	147.31	738.94	673.67
	(b) Deferred tax	15.41	(11.45)	8.18	(2.60)	4.24	19.92	(22.62)	5.05	(19.94)	(0.83)
	Total tax expense	107.12	175.17	122.43	734.30	644.40	113.01	164.29	152.36	719.00	672.84
9	Net profit after tax (7-8)	154.31	529.71	388.90	2,008.58	1,940.90	114.64	488.47	578.46	1,898.14	2,054.71
	Attributable to										
	(a) Owners of the Company						139.93	505.88	579.67	1,956.15	2,066.46
	(b) Non-controlling interests						(25.29)	(17.41)	(1.21)	(58.01)	(11.75)
		154.31	529.71	388.90	2,008.58	1,940.90	114.64	488.47	578.46	1,898.14	2,054.71
10	Other comprehensive income										
	<i>Items that will not be reclassified subsequently to profit or loss</i>										
	Net fair value gain/(loss) on investments at FVTOCI	7.46	-	3.88	7.46	3.88	25.55	-	13.01	25.55	13.01
	Remeasurement gain/(loss) on defined benefit plans	(10.07)	(1.39)	(8.33)	(9.53)	(9.40)	(9.63)	(1.27)	(8.50)	(9.45)	(9.57)
	Income tax on above	1.47	0.35	1.53	1.33	1.80	(1.27)	0.32	(0.35)	(1.32)	(0.08)
	<i>Items that will be reclassified subsequently to profit or loss</i>										
	Effective portion of gain/(loss) on designated portion of hedging instruments in a cash flow hedge	17.56	-	1.29	17.76	0.15	17.56	-	1.29	17.76	0.15
	Exchange differences on translation of foreign operations		-	-	-	-	18.17	2.37	(0.02)	45.90	0.14
	Income tax on above	(4.42)	-	(0.33)	(4.47)	(0.04)	(4.42)	-	(0.33)	(4.47)	(0.04)
	Total other comprehensive income/(loss), net of tax	12.00	(1.04)	(1.96)	12.55	(3.61)	45.96	1.42	5.10	73.97	3.61
	Attributable to										
	(a) Owners of the Company						44.42	0.80	5.05	65.05	3.56
	(b) Non-controlling interests						1.54	0.62	0.05	8.92	0.05
11	Total comprehensive income (9+10)	166.31	528.67	386.94	2,021.13	1,937.29	160.60	489.89	583.56	1,972.11	2,058.32
	Attributable to										
	(a) Owners of the Company						184.35	506.68	584.72	2,021.20	2,070.02
	(b) Non-controlling interests						(23.75)	(16.79)	(1.16)	(49.09)	(11.70)
12	Paid-up equity share capital (Face value ₹1 per equity share)	29.50	29.50	29.46	29.50	29.46	29.50	29.50	29.46	29.50	29.46
13	Other equity				12,444.78	10,969.90				12,528.39	11,058.37
14	Earnings per share (of ₹1 each) (for the period - not annualised)										
	- Basic (₹)	5.24	17.97	13.21	68.19	65.96	4.75	17.17	19.70	66.41	70.23
	- Diluted (₹)	5.24	17.95	13.20	68.09	65.86	4.75	17.14	19.67	66.31	70.12



Audited Standalone and Consolidated Balance sheet

(₹ in Crores)

Sl. No	Particulars	Standalone		Consolidated	
		As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
I	ASSETS				
	Non-current assets				
(a)	Property, plant and equipment	3,803.12	2,581.98	4,415.78	2,607.29
(b)	Capital work-in-progress	285.82	350.88	295.97	352.46
(c)	Goodwill	-	-	600.52	284.93
(d)	Intangible assets	22.72	10.02	1,053.91	696.18
(e)	Intangible assets under development	16.69	21.87	52.41	43.29
(f)	Right-of-use assets	609.76	548.11	667.13	551.08
(g)	Investments in associates and joint venture	-	-	8.16	-
(h)	Financial assets				
	(i) Investments	1,584.99	736.00	196.00	169.19
	(ii) Loans	1,249.63	784.64	1,145.63	784.64
	(iii) Other non-current financial assets	-	-	8.43	0.97
(i)	Deferred tax assets (net)	-	-	42.35	10.32
(j)	Other non-current assets	152.42	191.41	170.06	196.51
	Total non-current assets	7,725.15	5,224.91	8,656.35	5,696.86
	Current assets				
(a)	Inventories	6,818.90	4,684.18	7,204.11	4,769.91
(b)	Financial assets				
	(i) Investments	1,778.68	783.60	1,839.94	861.57
	(ii) Trade receivables	1,603.58	1,221.71	2,075.55	1,229.09
	(iii) Government subsidies receivable	2,168.14	1,653.64	2,168.14	1,653.64
	(iv) Cash and cash equivalents	401.27	197.71	422.53	254.75
	(v) Other balances with banks	19.84	3,282.51	71.28	3,283.59
	(vi) Loans	421.03	13.15	418.71	-
	(vii) Other current financial assets	249.27	7.78	253.57	13.04
(c)	Income tax assets (net)	48.24	61.54	51.03	61.55
(d)	Other current assets	1,289.47	1,104.98	1,342.22	1,103.62
	Total current assets	14,798.42	13,010.80	15,847.08	13,230.76
	Total assets	22,523.57	18,235.71	24,503.43	18,927.62
II	EQUITY AND LIABILITIES				
	Equity				
(a)	Equity share capital	29.50	29.46	29.50	29.46
(b)	Other equity	12,444.78	10,969.90	12,528.39	11,058.37
	Equity attributable to owners of the Company	12,474.28	10,999.36	12,557.89	11,087.83
(c)	Non-controlling interests	-	-	575.29	134.93
	Total equity	12,474.28	10,999.36	13,133.18	11,222.76
	Liabilities				
	Non-current liabilities				
(a)	Financial liabilities				
	(i) Borrowings	-	-	80.34	85.33
	(ii) Lease liabilities	586.40	511.24	599.40	513.44
	(iii) Other financial liabilities	17.57	18.36	17.57	18.36
(b)	Provisions	10.73	3.94	39.10	7.37
(c)	Deferred tax liabilities (net)	67.38	66.79	162.37	83.66
(d)	Other non-current liabilities	5.85	6.33	6.02	6.33
	Total non-current liabilities	687.93	606.66	904.80	714.49
	Current liabilities				
(a)	Financial liabilities				
	(i) Borrowings	204.88	0.18	786.86	146.90
	(ii) Lease liabilities	37.41	33.87	39.59	34.71
	(iii) Acceptances	5,022.10	3,061.82	5,022.10	3,061.82
	(iv) Trade payables	-	-	-	-
	Total outstanding dues of micro enterprises and small enterprises	50.21	33.30	137.61	33.30
	Total outstanding dues of creditors other than micro enterprises and small enterprises	3,390.26	2,889.96	3,667.43	2,934.89
	(v) Other financial liabilities	417.71	406.83	468.80	463.00
(b)	Provisions	74.06	57.93	80.61	59.46
(c)	Current tax liabilities (net)	-	-	1.72	8.06
(d)	Other current liabilities	164.73	145.80	260.73	248.23
	Total current liabilities	9,361.36	6,629.69	10,465.45	6,990.37
	Total liabilities	10,049.29	7,236.35	11,370.25	7,704.86
	Total equity and liabilities	22,523.57	18,235.71	24,503.43	18,927.62

8



Audited Standalone and Consolidated Statement of Cash flows

(₹ in Crores)

Particulars	Standalone		Consolidated	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Cash flow from operating activities:				
Profit before tax	2,742.88	2,585.30	2,617.14	2,727.55
Adjustments to reconcile profit before tax to net cashflows:				
Depreciation and amortisation expense	296.77	276.71	533.62	290.39
Impairment of investments, goodwill and non - current assets	125.15	50.94	90.01	50.94
Loss/(gain) on sale/ scrap of property, plant and equipments (net)	14.61	(149.09)	15.58	(395.69)
Profit on sale of current investments	(106.97)	(96.85)	(108.26)	(99.65)
Share of (profit)/loss of joint venture and associates (net)	-	-	0.06	53.44
Gain arising on loss of joint control	-	(13.92)	-	(2.45)
Loss/(gain) on measuring investments at FVTPL (net)	(19.25)	(7.16)	(22.70)	(7.34)
Exchange differences (net)	72.62	70.00	97.60	70.14
Impairment allowance recognised for doubtful trade and other receivables, loans and advances (net)	18.33	2.67	39.47	3.79
Liabilities no longer required written back	(9.16)	(5.50)	(10.23)	(5.50)
Share based payments	5.40	10.61	5.74	10.61
Finance costs	287.39	257.74	342.59	262.43
Interest income	(197.94)	(239.95)	(197.14)	(236.60)
Dividend income	(14.12)	(0.18)	(0.40)	(0.18)
Net gain on modification of leases	(2.15)	-	(2.15)	-
Operating profit before working capital changes:	3,213.56	2,741.32	3,400.93	2,721.88
Changes in working capital:				
Increase/(decrease) in trade payables, acceptances and other liabilities	2,159.89	761.15	1,919.66	695.41
Increase/(decrease) in provisions	13.39	6.28	11.17	8.37
(Increase)/decrease in trade receivables	(373.23)	181.72	(287.81)	162.22
(Increase)/decrease in government subsidies receivable	(514.50)	(276.49)	(514.50)	(276.49)
(Increase)/decrease in inventories	(2,134.72)	(109.84)	(2,079.37)	(140.20)
(Increase)/decrease in other assets	(200.57)	(74.26)	(162.27)	11.09
Cash generated from operations	2,163.82	3,229.88	2,287.81	3,182.28
Direct taxes paid (net of refunds)	(723.54)	(684.18)	(730.27)	(718.67)
Net cash flow from operating activities (A)	1,440.28	2,545.70	1,557.54	2,463.61
Cash flow used in investing activities:				
Purchase of property, plant and equipments and other intangible assets, including capital work-in-progress and capital advances	(1,337.06)	(829.64)	(1,540.47)	(850.64)
Proceeds from sale of property, plant and equipments and leasehold land	3.85	164.08	4.46	417.19
Payment towards acquisition of business*	-	-	(810.21)	(17.84)
Purchase of of non - current investments	(965.40)	(222.81)	-	(25.67)
Inter-corporate deposits/ loans given	(1,104.00)	(750.00)	(1,000.00)	(800.67)
Inter-corporate deposits matured/ loans received	313.15	156.55	300.00	-
Proceeds from sale/(purchase) of current investments (net)	(870.15)	(56.73)	(847.41)	(131.62)
Interest received	170.12	280.05	171.64	265.19
Dividend received	14.12	25.61	0.40	0.18
Investment in other bank balances	(762.22)	(4,406.34)	(808.08)	(4,404.75)
Proceeds from other bank balances	3,970.70	2,870.26	3,970.70	2,910.94
Net cash flow used in investing activities (B)	(566.89)	(2,768.97)	(558.97)	(2,637.69)
Cash flow used in financing activities:				
Proceeds from issue of equity shares on exercise of employee stock options	30.16	16.77	30.16	16.77
Payment for purchase of additional interest in subsidiary	-	-	(69.51)	-
Proceeds from non-controlling interest on account of right issue	-	-	104.14	-
Movement in short-term borrowings (net)	204.70	(0.11)	224.96	(51.61)
Repayment of long-term borrowings	-	-	(158.01)	-
Purchase of treasury shares	(51.79)	(15.48)	(51.79)	(15.48)
Dividend paid	(528.84)	(352.82)	(528.84)	(352.82)
Interest and other borrowing costs paid	(235.36)	(210.61)	(289.56)	(215.00)
Payment of lease liabilities	(88.70)	(78.39)	(92.36)	(79.68)
Net cash flow used in financing activities (C)	(669.83)	(640.64)	(830.81)	(697.82)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	203.56	(863.91)	167.76	(871.90)
Cash and cash equivalents at the beginning of the year	197.71	1,061.62	254.75	1,126.65
Exchange gain on cash and cash equivalents	-	-	0.02	-
Cash and cash equivalents at the end of the year	401.27	197.71	422.53	254.75

*net of cash acquired ₹ 9.80



Notes:

- 1 a) The above audited standalone and consolidated financial results of Coromandel International Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 7 May 2026. The Statutory Auditors have issued unmodified reports thereon.
b) The Board of Directors at their meeting held on 7 May 2026 have recommend a final dividend of ₹2 per Equity share (200% on face value of ₹1 per Equity share).
- 2 Exceptional items represent :
(a) estimated provision towards impairment of investment/goodwill relating to Company's Drones subsidiary business. This is primarily on account of delay in execution of certain orders.
(b) gain on assignment of rights on leasehold land of Rs. 151.11 crores and Rs. 397.71 crores in standalone and consolidated financial results, respectively and write-down of certain assets to their recoverable values across plants of Rs. 50.94 crores in standalone and consolidated financial results for the quarter and year ended 31 March 2025.
- 3 Pursuant to share purchase agreements dated 12 March 2025, the Company acquired in aggregate 10,69,12,581 equity shares of NACL Limited ("NACL") representing 53.08% of the voting share capital of NACL. Consequently, NACL has become a subsidiary of the Company w.e.f 8 August 2025. The transaction was accounted in accordance with Ind AS 103 - Business Combinations. The fair value of consideration transferred is ₹ 820.01 crores and the Company recognised net assets (including tangible assets) of ₹ 579.53 crores, intangible assets of ₹ 237.84 crores resulting in a goodwill of ₹ 386.15 crores. The acquisition pertains to the Company's crop protection segment.
On 31 December 2025, the Company acquired additional 1,88,24,301 equity shares pursuant to the rights offer made by NACL for a consideration of ₹ 144.38 crores and its stake increased to 53.73%.
The consolidated figures for the current quarter and year ended 31 March 2026 may not be comparable with those of earlier periods due to the acquisition of NACL as stated above.
- 4 Considering the emerging practices on disclosures of trade credits and recent amendments to Ind AS, the Company has reassessed its presentation of amounts covered under supplier finance arrangements. Accordingly, short term acceptances in the nature of trade credits which are within the normal working capital cycle of the Company have now been disclosed as a separate line under financial liabilities as 'Acceptances'.
- 5 The Company has allotted 19,230 equity shares during the quarter ended 31 March 2026 pursuant to the exercise of stock options.
- 6 The figures of the quarters ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited figures of the full financial year ended 31 March 2026 and 31 March 2025, respectively, and the year to date figures upto third quarter ended 31 December 2025 and 31 December 2024, respectively which were subjected to a Limited review.

8



7 Segment reporting:

(₹ in Crores)

Particulars	Standalone					Consolidated				
	Refer Note 6	Unaudited	Refer Note 6	Audited		Refer Note 6	Unaudited	Refer Note 6	Audited	
	Quarter ended			Year ended		Quarter ended			Year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
Segment revenue										
a. Nutrient and other allied business	4,970.83	7,752.81	4,325.72	27,692.87	21,632.94	4,952.50	7,761.77	4,320.95	27,726.87	21,652.28
b. Crop protection	715.16	785.11	698.37	3,053.60	2,635.40	1,076.25	1,098.27	698.72	3,968.25	2,637.05
Total	5,685.99	8,537.92	5,024.09	30,746.47	24,268.34	6,028.75	8,860.04	5,019.67	31,695.12	24,289.33
Less: Inter-segment revenue	25.09	80.59	31.28	215.58	204.09	25.09	80.59	31.28	215.58	204.09
Revenue from operations	5,660.90	8,457.33	4,992.81	30,530.89	24,064.25	6,003.66	8,779.45	4,988.39	31,479.54	24,085.24
Segment results										
a. Nutrient and other allied business *	223.30	614.95	311.78	2,473.64	2,243.91	244.44	606.56	297.33	2,463.86	2,205.77
b. Crop protection	137.94	158.43	102.50	568.80	366.37	120.29	134.20	101.11	510.81	363.28
Total	361.24	773.38	414.28	3,042.44	2,610.28	364.73	740.76	398.44	2,974.67	2,569.05
Adjusted for:										
a. Unallocable expense	(112.24)	(87.67)	(108.77)	(362.79)	(282.06)	(112.24)	(87.67)	(108.77)	(362.79)	(282.06)
b. Finance costs	(74.92)	(60.58)	(65.63)	(287.39)	(257.74)	(89.32)	(83.52)	(65.87)	(342.59)	(262.43)
c. Other income **	87.35	79.75	271.45	350.62	514.82	64.50	83.19	523.66	347.91	756.43
d. Share in profit/(loss) of joint venture and associates						(0.02)	-	(16.64)	(0.06)	(53.44)
Profit before tax	261.43	704.88	511.33	2,742.88	2,585.30	227.65	652.76	730.82	2,617.14	2,727.55

* after recognising impairment charge of Rs. 125.15 crores and Rs. 70.56 crores in standalone and consolidated financial results respectively for the quarter and year ended 31 March 2026 (refer note 2(a)) and impairment charge of Rs. 50.94 crores for quarter and year ended 31 March 2025 (refer note 2(b)).

** includes gain on assignment of rights on leasehold land of Rs. 151.11 Crores and Rs. 397.71 Crores in standalone and consolidated financial results respectively for the quarter and year ended 31 March 2025 (refer note 2(b)).

(₹ in Crores)

Particulars	Standalone			Consolidated		
	Audited	Unaudited	Audited	Audited	Unaudited	Audited
	As at 31 March 2026	As at 31 December 2025	As at 31 March 2025	As at 31 March 2026	As at 31 December 2025	As at 31 March 2025
Segment assets						
a. Nutrient and other allied business	14,778.10	15,961.48	10,804.10	15,470.43	16,590.25	11,362.27
b. Crop protection	3,420.93	3,397.03	2,052.09	4,516.87	4,464.01	2,042.37
c. Unallocable assets	4,324.54	4,857.85	5,379.52	4,516.13	5,249.69	5,522.98
Total assets	22,523.57	24,216.36	18,235.71	24,503.43	26,303.95	18,927.62
Segment liabilities						
a. Nutrient and other allied business	8,853.06	9,844.47	6,343.39	9,017.72	9,998.53	6,494.72
b. Crop protection	812.82	848.10	687.77	1,167.39	1,186.57	688.30
c. Unallocable liabilities	383.41	902.01	205.19	1,185.14	1,833.91	521.84
Total liabilities	10,049.29	11,594.58	7,236.35	11,370.25	13,019.01	7,704.86

Notes on segment information:

a. The Company is focused on two business segments: Nutrient & other allied business and Crop protection. Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs, finance costs and other income.

Place: Chennai
Date: 7 May 2026



For and on behalf of the Board of Directors

S. Sankarasubramanian S
Sankarasubramanian S
Managing Director & Chief Executive Officer



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Coromandel International Limited**

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the standalone financial results and information for the quarter and year ended March 31, 2026 included in the accompanying "Statement of Standalone and Consolidated Financial Results for the quarter and year ended 31 March 2026" (the "Statement") of Coromandel International Limited (the "Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Other Matters

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per Shankar Srinivasan

Partner

Membership No.: 213271

UDIN: 26213271R4CRVA7065



Place: Chennai

Date: May 7, 2026

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Coromandel International Limited**

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the consolidated financial results and information for the quarter and year ended March 31, 2026 included in the accompanying "Statement of Standalone and Consolidated Financial Results for the quarter and year ended 31 March 2026" ("Statement") of Coromandel International Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint venture, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the Statement:

- i. includes the results of the following entities:

Holding Company:

- (i) Coromandel International Limited

Subsidiaries:

- (i) Coromandel Chemicals Limited, India
(ii) Dare Ventures Limited, India
(iii) Coromandel Technology Limited, India
(iv) Coromandel Insurance and Multi Services Limited, India
(v) Dhaksha Unmanned Systems Private Limited, India
(vi) Parry America, Inc, USA
(vii) CFL Mauritius Limited, Mauritius
(viii) Coromandel America S.A., Brazil
(ix) Coromandel Australia Pty Ltd, Australia
(x) Sabero Argentina S.A., Argentina
(xi) Coromandel Agronegocios de Mexico, S.A de C.V., Mexico
(xii) Coromandel International (Nigeria) Limited, Nigeria
(xiii) Coromandel Brasil Limitada, Limited Liability Partnership, Brazil
(xiv) Coromandel Mali SASU, Mali
(xv) Coromandel Vietnam Company Limited, Vietnam (with effect from October 16, 2024)
(xvi) Baobab Mining and Chemicals Corporation S.A., Senegal (with effect from March 27, 2025)
(xvii) Gadde Bissik Phosphates Operations Suarl, Senegal (with effect from March 27, 2025)
(xviii) NACL Industries Limited, India (with effect from August 8, 2025)
(xix) NACL Spec-Chem Limited, India (with effect from August 8, 2025)
(xx) NACL Multichem Private Limited, India (with effect from August 8, 2025)
(xxi) LR Research Laboratories Private Limited, India (with effect from August 8, 2025)
(xxii) NACL Agri-Solutions Private Limited, India (with effect from August 8, 2025)
(xxiii) Nagarjuna Agrichem (Australia) Pty Limited, Australia (with effect from August 8, 2025)
(xxiv) NACL Industries (Nigeria) Limited, Nigeria (with effect from August 8, 2025)



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Associates:

- (i) Coromandel Crop Protection Inc., Philippines
- (ii) Nasense Labs Private Limited, India (with effect from August 8, 2025)

Joint Venture:

- (i) Stuccoedge India Private Limited, India (with effect from November 24, 2025)

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group, its associates and joint venture for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group, its associates and joint venture in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and joint venture in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates and joint venture are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and joint venture are also responsible for overseeing the financial reporting process of their respective companies.



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Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and joint venture of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



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Other Matters

1. The accompanying Statement includes the audited financial results/statements and other financial information, in respect of eight subsidiaries, whose financial results/statements include total assets of Rs. 1,190.64 crores as at March 31, 2026, total revenues of Rs. 41.90 crores and Rs. 98.17 crores, total net loss after tax of Rs. 183.86 crores and Rs. 181.07 crores, total comprehensive loss of Rs. 183.86 crores and Rs. 181.07 crores, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 17.87 crores for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

2. The accompanying Statement includes unaudited financial results/statements and other unaudited information in respect of:
 - twelve subsidiaries, whose financial results/statements and other financial information reflect total assets of Rs. 27.70 crores as at March 31, 2026, and total revenues of Rs. 16.91 crores and Rs. 68.93 crores, total net profit/(loss) after tax of Rs. 0.38 crores and Rs. (0.23) crores, total comprehensive income/(loss) of Rs. 0.38 crores and Rs. (0.23) crores, for the quarter and the year ended on that date respectively and net cash outflows of Rs. 9.72 crores for the year ended March 31, 2026, whose financial results/statements and other financial information have not been audited by their respective auditors; and
 - two associates and a joint venture, whose financial results/statements include the Group's share of net loss of Rs. 0.02 crores and Rs. 0.06 crores and Group's share of total comprehensive loss of Rs. 0.02 crores and Rs. 0.06 crores for the quarter and for the year ended March 31, 2026, respectively, as considered in the Statement whose financial results/statements and other financial information have not been audited by their auditors.

These unaudited financial results have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint venture is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial Results/financial information certified by the Management.

3. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per Shankar Srinivasan

Partner

Membership No.: 213271

UDIN: 26213271HDXGCS1605

Place: Chennai

Date: May 7, 2026

