

Ref. No: 2025-26/91

January 3, 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 506395

Dear Sir / Madam,

Sub : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose herewith copies of the newspaper advertisement published on January 3, 2026 in Business Standard (English) and Nava Telangana (Telugu) regarding the notice to investors on the Special window for re-lodgement of transfer requests for physical shares, in accordance with Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025, issued by the Securities and Exchange Board of India.

We kindly request you to take the above submission on record.

Thanking you,

Yours truly,
For **Coromandel International Limited**

B. Shanmugasundaram
Company Secretary & Compliance Officer

Encl. a/a:

Indian comics, redrawn from the margins

Once woven into everyday reading, the medium is surviving through dogged intent rather than scale

AYUSHI SINGH
New Delhi, 2 January

For three days every year, in 11 cities, Indian comics briefly come back into view.

At last year's Comic Con, which concluded its Delhi edition in December, creators stood behind narrow tables stacked with self-published books. Legacy characters reappeared on banners. Readers stopped long enough to browse, talk, and ask questions.

But outside such encounters, Indian comics remain largely absent from bookshops, libraries, and routine reading—a gap felt more keenly today because they were once commonplace.

For decades, comics in India were not a niche interest. They travelled through railway trolleys and were passed between siblings, discovered by accident rather than design. Chacha Chaudhary, Champak, Tinkle and Amar Chitra Katha were ubiquitous. That everyday circulation has collapsed. What remains is a smaller, fragmented ecosystem of creators, publishers, and readers, held together less by scale than by persistence. Indian comics today exist largely outside mass visibility, rebuilding slowly and often from the margins.

Holding it together
Comic Con is about survival.

Illustrator Saumin Suresh Patel, chief design officer at Indusverse, a studio creating original Indian superhero intellectual property (IP), has been attending Comic Con since 2011. He returns not for footfall alone, but for something the internet has not yet replaced.

"Online, everyone hits like," he said. "Here, you get genuine reactions." Indusverse was founded by a group of creators and media professionals who also included Arunabh Kumar, CEO of The Viral Fever (TVF), the digital content studio behind television shows such as Kota Factory and TVF Pitchers. The intent, Patel said, was to build contemporary characters rather than rework older archetypes.

Owning IP determines whether a comic can travel beyond print into other formats, something Indian comics have struggled to do at scale.

But for most independent creators, even modest print runs have become expensive. Printing 500 to 1,000 full-colour comics can cost anywhere

between ₹120 and ₹180 per copy, pushing cover prices to ₹299-499 just to break even. By contrast, many legacy titles began at ₹20-50 a copy when distribution volumes were higher.

Today, creators say pricing is no longer a creative decision but a logistical one, shaped by paper costs, quantities, and the absence of shared distribution. You can't afford to create without meticulous planning anymore, Patel said. "Every project has to be planned."

Digital platforms have lowered entry barriers, but they come with glitches. Long-form comics struggle in algorithm-driven feeds, pushing creators to fragment storytelling simply to remain visible.

What survives online, Patel noted, is often what can be compressed or turned into a single image, not what takes time to read. Patel pointed to Japanese manga comics, where long-running titles are routinely adapted into animation, films and other formats. As a result, readers keep encountering the same stories in different forms. But Indian comics, he said, rarely move beyond the printed page.

A few stalls away, Ujan Dutta, illustrator of *Zoraver* and the *Lost Gods*, spoke about building a comic universe without inherited scaffolding. Rooted in Sikh history and set in early 20th-century India, *Zoraver* avoids familiar superhero frameworks.

"Marvel and DC have entire universes built over decades," Dutta said. "Here, we have to build everything from scratch."

Every print run is self-funded. What sustains the effort, he said, is not just sales but reader engagement that signals a deeper connection.

"When a teenager asks why a symbol is used or whether something connects to a real historical moment, it makes the effort worth it," he said. "It shows they are thinking about identity and where they come from."

The missing middle

Across the indie section, creators return to the same problem: The industry's missing middle. Legacy publishers remain active and new creators continue to emerge, but the mid-sized segment that once sustained monthly titles has thinned.

Rising costs, shrinking print runs, and the collapse of distribution have made scale difficult. Self-publishing has become the default.

"You end up doing the work of a full



A fan at Raj Comics' stall at Delhi Comic Con (above); A snapshot from ACK's digital comic *Hanuman*

publishing house and still have to draw," said Mohammad Faisal, creator of Garbage Bin Comics. "Everyone prints, sells, packs, and dispatches their own comics."

"Sustainability, not just money, is the biggest challenge indie creators face today. It also includes time, energy, and mental bandwidth," said Rahil Mohsin, co-author of the bilingual Dakhni-English comic series *Hallubol*, pointing to the cumulative strain of creators multitasking.

The upside is creative freedom. Freed from the need to appeal to mass audiences, storytelling has become more focused. Regional folklore, political commentary, horror, autobiographical strips dominate indie tables. Volume has given way to intent.

"When readers are given context rather than simplification, they're more than willing to engage with regional and experimental work," he said.

"Meeting audiences year after year at events like Indie Comix Fest and Comic Con India has reinforced this."

For Mohsin, that creative shift is inseparable from language itself. "Growing up in Bengaluru exposed me to multiple languages while my home language was Dakhni, a South Indian linguistic minority often mislabelled as Hyderabad," he said.

Pushed into corners

The consequences of this shift are visible far from convention halls.

At the Dr B C Roy Memorial Children's Reading Room and Library in Delhi, the



shelves are still stacked, but comics sit low in the pile, pushed into corners. At first glance, their frayed covers and softened spines suggest heavy use. A closer look tells another story. The books have grown old not because they were picked up too often, but because they were not picked up at all. Issue date stamps on some volumes are months apart.

"Earlier, comics were everywhere. School libraries, homes, railway stations," said Nandkishor Rana, librarian at the B C Roy Memorial Library. "Today, children hardly come asking for them." Of the nearly 7,000 members at the library, he said, barely anyone picks up a comic. Railway station trolleys once formed the backbone of comic circulation, carrying titles beyond formal bookstores.

"When that channel went, discovery went with it," Rana said. "Now, unless a parent introduces them to a child, comics don't enter their lives."

What disappeared was not just a sales point, but a habit.

Altered terrain

India's older comic institutions are navigating similar pressures from very different starting points.

Sanjay Gupta, director at Raj Comics, traced the emotional logic behind its iconic superheroes. "In the West, they have superheroes," he said. "Here, children recognise protectors through Ram, Vishnu, Mahakaal, Hanuman. We built Nagraj and Dhruv with that emotional frame."

What has changed, he said, is discovery. Parents now have to actively introduce these characters. The casual routes that once brought comics into children's lives have disappeared.

Small print runs push up prices even as weak distribution limits reach. "To keep prices within reach, some support is needed," Gupta said.

Lower print volumes mean higher per-unit costs even for established publishers, making it harder to price comics competitively. Without scale or mass circulation, affordability has become one of the biggest barriers to discovery, Gupta noted.

Raj Comics has begun expanding beyond superhero arcs to reflect contemporary themes and reading preferences, acknowledging that the audience it once addressed automatically now has to be met consciously. Amar Chitra Katha and Tinkle occupy a different cultural position. Deepesh Kothari, vice president at ACK Media, described the brands as living in "a space built on trust and familiarity."

What the publisher now sees, he said, is a nostalgia-to-discovery cycle. Children build their own connections. ACK has invested heavily in digital formats, animation and regional language editions to adapt to changing consumption patterns.

Rewired reading

Educators link the decline of comics to broader shifts in how children engage with text.

Ridhima Tewari, associate professor at IIT Dharwad who specialises in children's reading practices, including engagement with visual narratives, said changes affecting storybooks and nursery rhymes have reshaped comic book reading too. "Instant gratification and sensory overload leave little room for slow-brewing narratives," she said.

Comics once offered a low-stakes entry point into reading. They inculcated the habit of finishing a story. When that rung disappears, children do not auto-

matically graduate to longer texts. Many skip the ladder altogether.

"Phones have taken over everything," Rana said. "That chain is broken."

Seeking state role

Around Comic Con and beyond it, creators repeatedly return to the same question: what role should the state play?

India has begun acknowledging the creative economy through policy frameworks. The government's AVGC push (Animation, Visual Effects, Gaming and Comics) has brought comics into official conversation alongside faster-growing digital industries. Several states have since announced AVGC and XR (extended reality) policies, largely aimed at skilling, studios and immersive media.

Animation and gaming studios benefit from scale, outsourcing contracts and institutional demand. Comics remain tied to physical production: printing costs, paper quality, storage, transport and retail access.

Creators pointed out that unlike animation or gaming, where incentives often flow towards digital production and employment generation, comics receive little direct relief on physical costs such as printing or circulation, despite these being the single largest expense.

"India built a world-class outsourcing industry, but not enough companies that live and die by original IP," said Sharad Devarajan, founder of Graphic India, who has worked on properties including *Spider-Man: India* with Stan Lee, the late American co-creator of the web-spinning superhero, and Indian mythological franchises adapted for animation and streaming.

"Access to long-term financial support would make the biggest difference," said Mohsin. "Projects are frequently celebrated at the moment of launch, but rarely supported over time."

India already powers a lot of the world's animation and visual effects work. According to industry estimates, nearly 70 per cent of the Indian sector's revenue is driven by international contracts. Comics, by contrast, are not tracked as a standalone industry, with no consolidated market data or institutional buyers.

As Mohsin argues, the absence of feedback loops linking comics, animation, gaming and film means policy recognition risks remaining symbolic.

Indian comics are yet to return to their former ubiquity. What is taking shape instead is a slower, more rooted ecosystem.

Creators are choosing depth over reach, regional narratives over universality, persistence over scale.

They no longer move with the crowd, but they continue—page by page, stall by stall, reader by reader.

OPINION

Resilience amid the storm: India's arrival as a global power

ILLUSTRATION: BINAY SINHA



PRITAM BANERJEE



Calendar 2025 has been a period of profound global and domestic turbulence, defined by escalating geopolitical friction, increasing turn to protectionism, and the use of unilateral measures disrupting global trade and supply chains. For India, these external pressures were compounded by hostile trade policies in its major markets, and a state-sponsored terrorist attack from Pakistan. Yet, India's economic growth and socio-economic development trajectory continued unabated. Through Operation Sindoor, India delivered a decisive response to cross-border provocation, signalling an uncompromising commitment to its sovereignty. Ultimately, 2025 will stand as a testament to India's resilience against all odds. Let us understand why:

Engine of global growth

In a world fractured by uncertainty, India stands out for its policy consistency, paired with sustained ambition. Major institutions, including the World Bank, the International Monetary Fund, Goldman Sachs, and Morgan Stanley, now view India as the primary engine of long-term global growth. Driven by robust domestic demand, massive infrastructure scaling, and a deep-seated digital revolution, India is projected to be the chief contributor to global gross domestic product (GDP) expansion over the next decade.

While other major economies struggle with demographic headwinds, India's "Gold-flocks" combination of favourable policy and a youthful workforce cements its status as a vital investment hub. This status is substantiated by significant institutional upgrades: In August 2025, S&P Global raised India's sovereign credit rating to BBB (from BBB-), rewarding the nation's fiscal discipline. Furthermore, the Bank of America Asia Fund Manager Survey recently saw India displace Japan as the most preferred investment destination in Asia.

Socioeconomic transformation and equity

Beyond growth, India is fundamentally reshaping its socioeconomic fabric, eliminating extreme poverty, and empowering citizens through comprehensive welfare schemes. With a Gini Index of 25.5, India now leads all G20 nations in narrowing income inequality. According to the World Bank, 171 million Indians exited extreme poverty over the last decade, with rural extreme poverty plummeting from 18.4 per cent to just 2.8 per cent.

At the heart of this progress lies a revolution in financial access. The Pradhan Mantri Jan Dhan Yojana has driven bank account ownership to a near-universal 89 per cent. By integrating direct benefit transfers with this inclusion, India ensures macroeconomic success translates into tangible social equity. Simultaneously, social security coverage has surged from just 19 per cent in 2015 to 64.3 per cent in 2025, protecting nearly 940 million citizens.

Ayushman Bharat (Pradhan Mantri Jan Arogya Yojana), the world's largest healthcare programme, now protects over 550 million citizens. A landmark 2025 achievement was the universal expansion of care to all senior citizens aged 70 and above through the "Vay Vandana" card, ensuring dignity for the elderly, regardless of income.

A global powerhouse for talent and innovation
India has also emerged as a global leader in digital talent and technological breakthroughs. According to the QS World Future Skills Index, India ranks second globally (behind the US) in digital skills,

surpassing advanced economies like Canada and Germany. This surge is mirrored in higher education, where the representation of Indian universities in the QS Asia University Rankings has seen a staggering 1,000 per cent jump over the last decade.

The country has climbed to the 38th position among 139 economies in the Global Innovation Index (from 81 in 2015), driven by a vibrant startup ecosystem and a surge in patent filings. Furthermore, Stanford University's Global AI Vibrancy Tool ranks India third globally for AI competitiveness, behind the US and China. This shift signals India's definitive transition from being a base for support services to an epicentre of innovation and core business functions for global firms. India's growing heft in global services value chains promises substantial employment opportunities for its talent, and will fuel a massive middle-class expansion in the coming decade.

Political stability and vision

This multi-dimensional success is reflected in the unprecedented domestic and international approval for Prime Minister Narendra Modi. Morning Consult recently ranked him as the world's most popular leader with a 75 per cent approval rating. This domestic support was validated at the 2025 polls, with the Bharatiya Janata Party-led National Democratic Alliance winning Delhi and securing a massive re-election mandate in Bihar.

At the core of this momentum is the vision of "Amrit Kaal"—a transformational two-decade roadmap towards "Viksit Bharat", fuelled by aggressive development and youth empowerment. As these initiatives yield tangible results, 2025 will be remembered as the year India definitively announced its arrival as a great power.

The writer is head, Centre for WTO Studies, Indian Institute of Foreign Trade

Coromandel International Limited
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NOTICE FOR THE ATTENTION OF SHARE HOLDERS
Special window for Re-lodgement of Transfer Requests of Physical Shares
Pursuant to SEBI Circular No. SEBI/HO/MIRSD-PoD/P/CIR/2025/97 dated July 2nd 2025, shareholders are hereby informed that a special Window has been opened for a period of six (6) months, from July 7th, 2025 to January 6th, 2026, for the re-lodgement of transfer requests for physical share certificates.

This facility is specifically available only for transfer deed lodged prior to April 01st, 2019 which were rejected, returned, or not attended due to deficiencies in documents, process or otherwise. The shares re-lodged for transfer will be processed only in demat mode. Shareholders may avail this opportunity by submitting the requisite documents to the Company's Registrar and Share Transfer Agent for transfer of securities.

For Coromandel International Limited
B. Shanmugasundaram
Hyderabad
December 31, 2025
Company Secretary & Compliance Officer

GOVERNMENT OF TAMIL NADU
FINANCE DEPARTMENT,
CHENNAI-9

Auction of 4 Year Tamil Nadu Government Stock (Securities), Auction of 6 Year Tamil Nadu Government Stock (Securities), Auction of 11 Year Tamil Nadu Government Stock (Securities), Auction of 30 Year Tamil Nadu Government Stock (Securities & Re-issue of 7.42% Tamil Nadu Government Stock (Securities) 2035

- Government of Tamil Nadu has offered to sell by auction of the dated securities for an amount of **Fresh issue of 4 year for Rs.1000 crore, Fresh issue of 6 year for Rs.2000 crore, Fresh issue of 11 year for Rs.1000 crore, Fresh issue of 30 year for Rs.1000 crore and Rs. 1000 crore** by Re-issue of 7.42% TNSGS 2035 in the form of Stock to the Public by auction for an aggregate amount of **Rs.6,000 crores**. Securities will be issued for a minimum nominal amount of Rs.10,000/- and multiples of Rs.10,000/- thereafter. Auction which will be yield based under multiple price/yield format will be conducted by Reserve Bank of India at Mumbai Office (Fort) on **January 06, 2026**.
- The Government Stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of its notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding facility in the Auctions of State Government Securities of the General Notification (Annexure II). Under the scheme, an investor can submit a single bid only through a bank or a Primary Dealer.
- Interested persons may submit bids in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System as stated below on **January 06, 2026**.
 - The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M. and 11.30 A.M.**
 - The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M. and 11.00 A.M.**
- The price/yield percent per annum expected by the bidder should be expressed up to two decimal points. An investor can submit more than one competitive bid at different rates in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System. However, the aggregate amount of bids submitted by a person should not exceed the notified amount.
- The result of auction will be displayed by Reserve Bank of India on its website on **January 06, 2026**. Successful bidders should deposit the price amount of Stock covered by their bids by means of a Bankers' Cheque or Demand Draft payable at Reserve Bank of India, Mumbai (Fort) or Chennai on **January 07, 2026** before the close of banking hours.
- The Government Stocks will bear interest at the rate determined by Reserve Bank of India (the rates mentioned) and interest will be paid half yearly on **July 07 and January 07 for Fresh issue of 4 year, 06 year, 11 year and 30 year and June 30 and December 31 for Re-issue of 7.42% TNSGS 2035**. The Stock will be governed by the provisions of the Government Securities Act, 2006 and Government Securities Regulations, 2007.
- The stocks will qualify for ready forward facility.
- For other details please see the notifications of Government of Tamil Nadu Specific Notifications **No.891(L)/W&M-II/2026, No.892(L)/W&M-II/2026, No.893(L)/W&M-II/2026, No.894(L)/W&M-II/2026 and 895(L)/W&M-II/2026** dated **January 02, 2026**.

T.UDHAYACHANDRAN,
Additional Chief Secretary to Government of Tamil Nadu,
Finance Department.

DIPR/ 03 /DISPLAY/2026

Punjab & Sind Bank
(A Govt. of India Undertaking)
H.O. Human Resource Development Deptt.
NBCC Office Complex, Block 3,
East Kirti Nagar, New Delhi - 110023
E-mail: ho.hr@punjabandsindbank.in
Where service is a way of life

TENDER NOTICE
Tenders are invited through GEM Portal for 'Empannelment of Human Resource Recruitment Consultants for Hiring Manpower in Senior Management, Specialized Executive/ Domain Experts and other Lateral Recruitments on Contractual/ Regular Basis'. Relevant details, RFP may be downloaded from Bank's website **www.punjabandsindbank.in**
Any further changes related to the said tender shall be published on Bank's website and GEM Portal.
Dy. General Manager (HRD)

NIBE ORDNANCE AND MARITIME LIMITED
(formerly known as Anshuni Commercial Limited)
CIN No: L25200MH1984PLC034879
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NOTICE
EXTRA ORDINARY GENERAL MEETING OF THE COMPANY
This is to inform that Extra Ordinary General Meeting ("EGM") of the Members of Nibe Ordnance and Maritime Limited ("the Company") will be convened on **Friday, January 30, 2026**, through Video Conferencing (VC)/Other Audio Visual Means (OAVM) facility to be provided by the National Securities Depository Limited, ("NSDL") in compliance with applicable provisions of the Companies Act, 2013 (the Act) and Rules framed thereunder.

The Ministry of Corporate Affairs, Government of India ("MCA") has vide its circular No. 09/2024 dated 19th September, 2024, read with circulars dated 8th April 2020, 13th April 2020, 5th May 2020, 13th January 2021, 8th December 2021 and 25th September 2023, 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars") allowing, inter-alia, conducting of AGMs/EGMs through (VC / OAVM) facility on or before 30th September 2025. The Securities and Exchange Board of India ("SEBI") also vide its Circular No. SEBI/HO/CFD/CFD-POD-2/P/CIR/2023/167 dated 7th October, 2023 and SEBI/HO/CFD/CFD-POD-2/P/CIR/2024/133 dated 3rd October, 2024 ("SEBI Circulars") has provided certain relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). In compliance with these Circulars, provisions of the Act and SEBI Listing Regulations, the EGM of the Company is being conducted through VC/OAVM facility, without the physical presence of Members at a common venue.

The Notice of the EGM and the Explanatory Statement will be made available on the website of the Company at www.anshuni.com, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.

Members can attend and participate in the EGM through the VC/OAVM facility only, the details of which will be provided by the Company in the Notice of the EGM. Members attending the EGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

The Notice of the EGM will be sent electronically to those Members whose e-mail addresses are registered with the Company/Registrar and Transfer Agents (the Registrar/Depository Participants) (the DPs). As per the SEBI Circular, no physical copies of the Notice of the EGM shall be sent to any Member, however a letter with the details to access the Notice of EGM will be sent to all the Members whose e-mail address is not registered with the Company/the Company's Registrar and Transfer Agent.

The Members of the Company holding shares in demat form and who have not registered/updated their e-mail addresses with the Company/Registrar and Transfer Agents (the Registrar/Depository Participants) (the DPs) are requested to follow the following process for procuring user id and password and registration of e-mail ids for e-Voting for the resolutions set out in the Notice of the EGM:

- For Physical shareholders:** please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN Card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
- For Demat shareholders:** Please provide Demat account details (CDSL-16-digit beneficiary ID or NSDL-16-digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) + Update Email ID/Mobile Number to Company/RTA email id. In case of any query relating to remote e-voting, Members may refer Help and FAQs section available at NSDL website www.evoting.nsdl.com. For any grievances related to e-voting, please contact at www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to Mr. Rahul Rajbhar at evoting@nsdl.com.

In terms of SEBI Circular dated December 9, 2020, Individual Members holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Members are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

By Order of the Board of Directors of Nibe Ordnance and Maritime Limited
(formerly known as Anshuni Commercial Limited)
Sd/-
Mukesh Ranga
Company Secretary & Compliance Officer

Date: January 02, 2026
Place: Mumbai