

Ref. No: 2025-26/016

May 9, 2025

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051  
**Symbol: COROMANDEL**

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Scrip Code: 506395**

Dear Sir / Madam,

**Sub : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Acquisition**

We refer to our earlier disclosure dated April 30, 2025, about the equity infusion in Coromandel Chemicals Limited (Wholly Owned Subsidiary/CCL) for exploring joint venture opportunities for gypsum-based building material products as a part of diversification and long-term strategy.

We wish to inform you that today CCL has executed joint venture agreement to set up a joint venture company (JV) with Sakarni Plaster (India) Private Limited (Sakarni) for manufacture and sale of Phospho-Gypsum based products. This Joint Venture aims to capitalize on the rapidly expanding gypsum plaster market and is set to establish and grow a new, innovative category of Phospho-Gypsum-based plasters and products both across India and in export markets. The JV will have 60% equity shareholding by CCL and 40% equity shareholding by Sakarni group. The capital contribution towards the proposed JV will be made by CCL for an amount up to Rs. 59 crores in one or more tranches.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, for the above event is subject to certain further actions and hence will be provided at the appropriate time.

We request you to kindly take this on record.

Thanking you,

Yours truly,

For **Coromandel International Limited**

**B. Shanmugasundaram**  
**Company Secretary & Compliance Officer**