



COROMANDEL INTERNATIONAL LIMITED



TAX TRANSPARENCY REPORT
For Financial Year 2024-25



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An Introduction:

This is the maiden Tax Transparency Report of Coromandel International Limited and its subsidiaries (hereinafter referred as, ‘Coromandel’, or ‘The Company’).

This is a voluntary extra-statutory initiative. This exercise has been undertaken to enhance stakeholder transparency.

This forward-looking initiative comprises a holistic review of how we appraise the subject of tax management, our long-term policies and what we pay.

Message from the CFO

Dear Stakeholders,



Deepak Natarajan
Chief Financial Officer

We are pleased to present our first Tax Transparency Report for the Financial Year 2024–2025, which outlines our tax practices, approach, policies, and global tax contributions. At Coromandel, we believe that transparent tax practices are vital not only for

regulatory compliance but also for building trust and upholding integrity with our stakeholders, including employees, customers, investors, and the communities we serve.

Our commitment to ethical tax practices reflects our core values and supports our long-term strategy for sustainable growth. This report provides comprehensive information on our tax contributions, including direct and indirect taxes, as well as other obligations across the jurisdictions where we have our presence.

Coromandel’s approach to financial performance extends beyond profit metrics, it places equal emphasis on the responsible distribution of economic value to all stakeholders. Through its Economic Value Generated and Distributed (EVG&D) model, the Company ensures that value flows fairly across employees, capital providers, governments, and communities.

In FY 2024-25, the Company continued to invest in its people through competitive compensation and capability building, paid timely taxes and duties in all jurisdictions where we operate, and contributed to community development through sustained CSR activities. Responsible payment practices and ongoing engagement with stakeholders remained integral to Coromandel’s financial ethos.

We place strong emphasis on meeting all tax requirements, from timely payments to precise reporting. In addition, we continuously build open and collaborative relationships with our stakeholders, including government bodies across the various jurisdictions in which we conduct business.

Our commitment is not limited to fulfilling our financial obligations. We place strong emphasis on conducting our tax affairs ethically, ensuring full compliance with local legislation while maintaining fairness and integrity in every aspect of our approach.

Aligned with global standards, including GRI 207, this Tax Transparency Report provides an open and comprehensive overview of our tax strategy and how it influences the stakeholders connected to our business.

Our financial strategy remains focused on sustainable growth and creating long-term value for our shareholders. Our commitment to transparency and accountability remains steadfast, ensuring that we maintain the trust of our stakeholders while driving responsible growth and uphold the highest standards of corporate governance.

About Coromandel

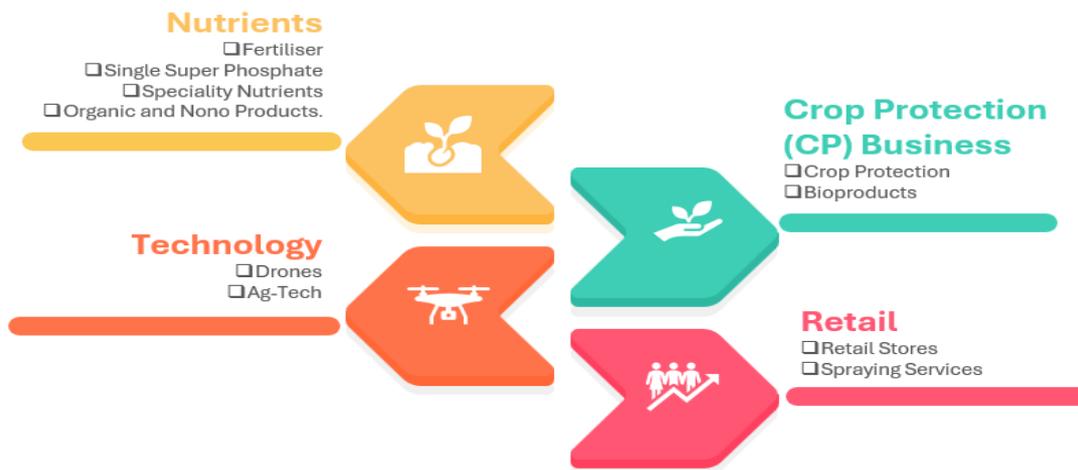
Coromandel is a prominent player in India's agricultural sector and part of the prestigious Murugappa Group, is committed to enhancing farmers' livelihoods and promoting environmental sustainability while creating value for its stakeholders. As a leading producer of agricultural inputs in India, Coromandel specializes in a wide range of products, including primary, secondary, and micronutrients, as well as biological and plant protection solutions.

Coromandel is one of India's foremost Agri-solutions companies, with a strong legacy of supporting the country's farming community. Through a wide and evolving portfolio of products and services spanning across agricultural value chain, the Company provides comprehensive, end-to-end solutions that help to improve farm productivity, profitability, and long-term sustainability. Its core business segments are strategically designed to drive resource-efficient growth, enhance farmer livelihoods, and contribute meaningfully to the prosperity and resilience of rural India.

With a strong pan-India manufacturing footprint, the company operates 18 production facilities that ensure timely and efficient production of agri-inputs. It also maintains a significant presence in rural India through its network of ~ 900 retail outlets across Andhra Pradesh, Telangana, Karnataka, Tamil Nadu, and Maharashtra. These centres provide last-mile access to agricultural inputs, soil testing, crop diagnostics, farm mechanization support, and agronomic advisory services—empowering farmers with knowledge and tailored solutions.

Coromandel operates through a diversified portfolio of business units that cater to the evolving needs of the agricultural ecosystem. With a strong presence across the Agri-input value chain, CIL's integrated approach enables it to deliver end-to-end solutions to farmers while including sustainable agricultural practices. The Company's key business verticals are strategically aligned to support productivity enhancement, resource

efficiency, and rural prosperity. The following are the key business verticals of the Company:



The Company has established a robust nationwide footprint that enables it to serve the diverse and evolving needs of Indian agriculture. Coromandel along with its subsidiaries has a total employee strength of ~16,800. The Company’s divisional offices are located in key cities such as Bangalore, Vijayawada, Pune, Indore, Noida, and Kolkata, acting as regional hubs to coordinate operations, marketing, and customer engagement activities across India. Coromandel’s extensive distribution network comprises over 12,000 channel partners, including dealers and retailers. This network is further strengthened by a dedicated team of more than 2,500 marketing and agronomy professionals who work closely with farmers, providing end-to-end agricultural solutions. In its commitment to operational excellence and environmental responsibility, Coromandel operates 18 state-of-the-art manufacturing plants located across South, West, Central, and North India. The details of subsidiaries are provided in the [Annexure](#).

 <p>NPK/ DAP: 3.5 million ton</p> <p>3 Plants</p>	 <p>Crop Protection: 80,000 ton</p> <p>5 Plants</p>	 <p>SSP: 1.0 million ton</p> <p>8 Plants</p>
 <p>Bioproducts: 22.5 ton Aza</p> <p>1 Plant</p>	 <p>Water Soluble Fertilizer: 30,000 ton</p> <p>1 Plant</p>	<p>Strategic investments</p> <p>BMCC, Senegal TIFERT, Tunisia Foskor, South Africa YCAS, India</p>

Key Financial Information



Breakup of Key Financial Information:

Amount in INR Lakhs

#	Company	Country	Revenue from Operations	Profit Before Income tax	Corporate Income Tax (accrued)	Corporate Income Tax (actual)	Stated Capital	Accumulated Earnings
1	Coromandel International Limited	India	24,06,425.00	2,58,530.26	64,015.66	66,114.58	2,946.00	10,96,990.34
2	Coromandel Chemicals Limited	India	35.41	24,304.76	3,232.33	3,103.09	9,769.99	24,703.72
3	Coromandel Technology Limited	India	-	(49.42)	4.42	4.46	40,005.00	5,671.21
4	Dare Ventures Limited	India	-	118.42	29.82	30.20	5,171.53	2,903.92
5	Coromandel Insurance and Multi Services Limited	India	-	(8.50)	-	-	60.00	(9.86)
6	Dhaksha Unmanned Systems Private Limited	India	4,095.00	(2,354.25)	-	-	1.53	16,296.52
7	CFL Mauritius Limited	Mauritius	-	(34.48)	-	-	10,281.24	(10,221.46)
8	Parry America, Inc	USA	3,161.62	(429.15)	47.53	47.53	37.80	1,834.45
9	Coromandel Australia Pty Ltd	Australia	20.12	4.52	-	-	41.18	(37.82)
10	Sabero Argentina S.A.	Argentina	-	-	-	-	17.17	(17.35)
11	Coromandel America S.A.	Brazil	110.29	17.67	-	-	927.94	(865.57)
12	Coromandel Agronegocios de Mexico, S.A de C.V	Mexico	231.30	27.88	-	-	28.68	205.95
13	Coromandel International (Nigeria) Limited	Nigeria	73.99	23.99	7.81	7.81	23.42	(16.88)
14	Coromandel Brazil Limitada, Limited Liability Partnership	Brazil	378.87	33.69	29.32	29.32	471.28	(545.21)
15	Coromandel Mali SASU	Mali	-	(0.31)	-	-	6.93	0.15
16	Coromandel Vietnam Company Limited	Vietnam	-	(0.10)	-	-	21.51	(0.62)

Note: The taxes paid by foreign companies are reported as accrued.

Coromandel's strategic collaborations during FY 2024-25



MoU with ICAR-NBSS&LUP to develop soil test based nutrient advisory for farmers of Maharashtra

Partnership with Mahindra Krish-e to extend Coromandel's drone spraying services



Partnership with International Fertilizer Development Center to advance fertilizer innovation and sustainable agriculture

Awards & Recognitions

Environmental, Health and Safety



Responsible Care certificate for Coromandel's Crop Protection business by Indian Chemical Council



Sustainability Leadership Award for Coromandel's Vizag Plant at Andhra Pradesh State Leadership Meet



Environment Protection Award (Runner up) for Coromandel's Ranipet unit in the SSP Fertilizer Plants Category by Fertiliser Association of India (FAI)



Suraksha Puruskar for Coromandel's Dahej unit by the National Safety Council of India



IGBC (Indian Green Building Council) Gold certification for Coromandel's Vizag facilities

Corporate Practices



Received ISO 30408 Certification for HR Excellence



Recognized among Dun & Bradstreet India's Top 500 Value Creators 2024



Jury Award for Rural-Centric Invention at the National Intellectual Property (IP) Award 2024 by Ministry of Commerce & Industry



Corporate Leadership Award at Agriculture Leadership Conclave



Awarded for excellence in Annual Report Design at the PRSI National Awards 2024

Operational Excellence



Award for Best Production Performance in Complex Fertilizers for Coromandel's Vizag unit by FAI



National Excellent Energy Efficient Unit Award 2024 for Coromandel's Vizag Plant by Confederation of Indian Industry (CII)



Platinum Award for Coromandel's Kakinada unit at CII 19th Six Sigma Competition



MyGromor App won the ET Retail Award



Regional Retailer of the Year (South) award for Coromandel Retail at the ETRetail Great India Retail Awards

"Influencer Marketing Campaign of the Year" award for Coromandel Retail at the ETRetail Great India Retail Awards

Coromandel's Sustainable Pathway

Guided by Stewardship, Driven by Change

As one of India's leading agri-solutions providers, the Company is transforming farming systems through environmentally responsible innovation, regenerative practices, and a strong commitment to improving farmer livelihoods.

With a firm belief in 'Science-led, Farmer-focused' development, Coromandel offers integrated Seed-to-Harvest solutions that promote higher productivity while preserving natural resources. The Company continues to invest in advanced research and emerging technologies such as nanotechnology, drone-based crop services, and bio-Agri solutions to develop safe, efficient, and sustainable products that empower farmers and restore soil health.

Aligned with its ESG goals of resource efficiency, environmental protection, and inclusive growth, Coromandel advanced initiatives in green energy, alternate water use, plastic management, and farm-level interventions. It also improved its 2024 Corporate

Sustainability Assessment, ranking in the top 7% of global chemical companies in the Dow Jones Sustainability Indices.

By proactively upgrading systems, digitizing operations, and aligning with evolving ESG expectations, Coromandel is not only mitigating environmental and social risks but also unlocking new opportunities for green growth.

At Coromandel, sustainability is not a separate agenda, it is embedded in the way the Company operates, creates value, and plans meticulously for the future. The ESG strategy is built around three core pillars that reflect the Company’s long-term vision and its commitment to responsible growth:

Protecting the Planet

- Green products
- Bio-based product offerings
- Promoting biodiversity
- Reducing emissions across operations

Inclusive Growth

- Empowering Farmers
- Employee well-being and safety
- Innovation for inclusive solutions
- Supporting local community development

Minimizing Resource Use

- Enhancing energy and water efficiency
- Strengthening waste management
- Driving supply chain sustainability
- Environmental certifications

Coromandel follows a sustainable development model that prioritizes people, planet, and profit. Its Corporate Social Responsibility (CSR) strategy aligns with its core values, focusing on empowering and educating people while enhancing their quality of life. Beyond CSR, the company views tax payments as a key aspect of its economic and social responsibility. These contributions are essential for the development of the regions in which Coromandel operates and reflect its commitment to social inclusion, responsibility, and sustainability.

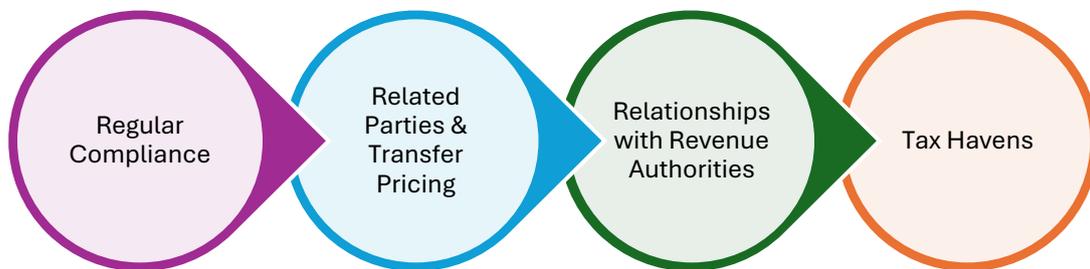
The Coromandel Group (which includes Coromandel and its affiliated companies) adheres to actions and decisions which are guided by the five lights —**Integrity, Passion, Quality, Respect, and Responsibility**. These principles influence all decisions, including those related to taxation. Taxes play a crucial role in government revenue and economic stability, and Coromandel sees tax compliance as an essential part of its commitment to responsible corporate conduct.

At Coromandel, tax transparency extends beyond simply disclosing tax payments; it encompasses demonstrating the Company’s overall tax strategy and decision-making.

In this report, Coromandel shares a summary of its tax strategy, principles, and key governance factors for mitigating tax risks. The Chief Financial Officer (CFO) along with the Taxation Head is responsible for the tax strategy, which is regularly reviewed for potential updates. The Taxation Head, assisted by a dedicated team, oversees the implementation of the tax strategy and manages tax-related procedures. These procedures, both automated and human, ensure compliance with tax regulations, and every team member is accountable for following the established rules, procedures, and internal controls related to tax reporting.

This is the first Tax Transparency Report of Coromandel made available in the public domain after the Tax Strategy Document that was published last year. It is a voluntary policy measure undertaken to enhance stakeholders’ transparency and accountability.

Coromandel’s Approach to Tax



Regular Compliances

Coromandel is committed to fully complying with tax laws in all regions where it operates, maintaining a non-negotiable stance towards non-compliance or delays. Coromandel aims to create efficient tax governance systems, using tax advisors as and when needed, to ensure complete and timely compliance. This system is regularly reviewed and updated to align with relevant tax laws and regulations across jurisdictions, ensuring adaptability and relevance. The company is dedicated to meeting statutory compliance deadlines and setting high industry standards through efficient systems, real-time monitoring, and regular updates to adapt to regulatory changes. This includes –

- All tax returns and tax audit reports are filed well within the statutory due dates along with timely settlement of tax obligations as required.
- Disclosure of relevant facts and circumstances to the Tax authorities and accurate reporting to the Stakeholders.

Coromandel provides complete transparency to all stakeholders about tax payments and tax approach.

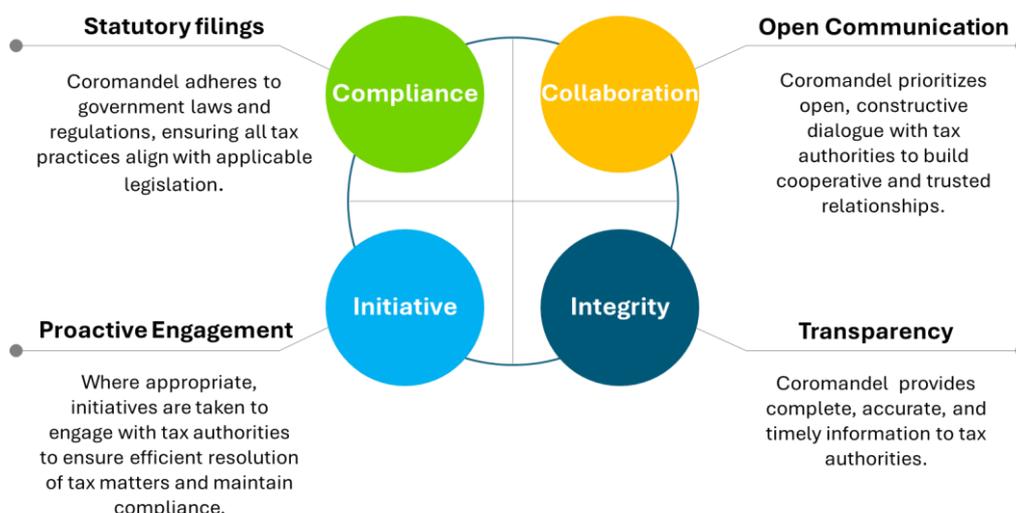
Related Parties & Transfer Pricing

Coromandel follows a related party transaction policy, framed around the provisions of the Companies Act 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, the Income-Tax Act, 1961 and the Income-Tax Rules, 1962 (as amended from time to time), and the OECD Guidelines (Organisation for Economic Co-operation and Development) ensuring proper approval, disclosure and reporting. Coromandel’s transfer pricing framework adheres to the arm’s-length principle, supported by FAR (Functions, Assets, Risks) analysis and benchmarking, conducted internally or externally as needed to ensure pricing is on an arm’s length basis.

Coromandel ensures that all transfer pricing filings are completed within statutory deadlines, and material tax matters are reported to the management as needed.

Relationships with Revenue Authorities

Coromandel has established strong, respectful, and cooperative relationships with tax authorities, built on trust and transparency. Its approach is guided by the following principles:



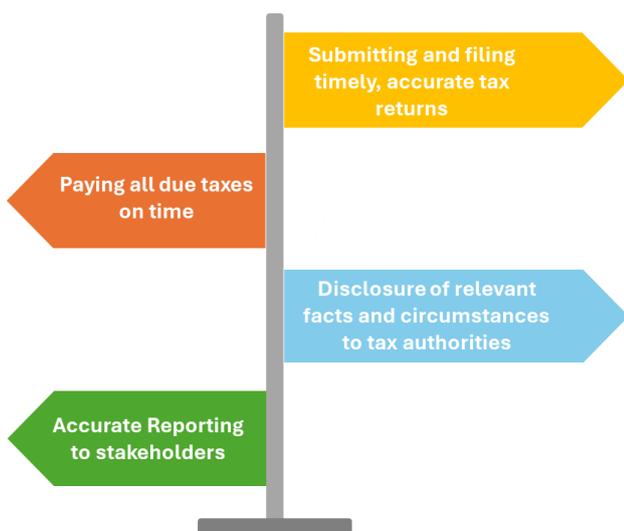
The comprehensive approach underscores Coromandel’s dedication to ethical tax practices and governance. This approach also ensures effective collaboration, minimizes disputes, and promotes a positive working relationship with tax authorities.

Tax Havens

Coromandel is committed to not using Tax Havens for tax avoidance and not to transfer value created to low tax jurisdictions. Coromandel does not believe in using artificial tax structures by resorting to tax havens designed for tax avoidance, lacking a commercial rationale, and not aligned with the purpose and objective of domestic or international tax laws.

Coromandel’s Focus on Compliance

Coromandel is focused and committed to complying with statutory tax obligations in all the jurisdictions in which it operates in a responsible manner.



The tax strategy is regularly monitored and approved by the management to ensure that adequate resources are effectively deployed to manage present and future tax matters. Coromandel is committed to compliance with the spirit and the letter of tax laws and regulations in the countries in which the Company operates through its subsidiaries, JVs and Associates.

Governance and Management of Tax Risk

Coromandel is dedicated to maintaining robust corporate governance practices that emphasize transparency, accountability, and ethical business conduct. The organization passionately believes that good governance is crucial for creating sustainable value for all its stakeholders, including shareholders, customers, employees, and the broader community.

The 7 Pillars of Coromandel's Corporate Governance



Coromandel strictly prohibits any form of tax evasion or avoidance, recognizing such practices as illegal and unacceptable. Coromandel upholds a zero-tolerance stance toward such behaviour and actively encourages transparent and constructive engagement with tax authorities, fostering open and cooperative working relationships.

Here are a few key points on Coromandel's Tax Risk Management:

- | | | | | |
|--|---|---|---|---|
| <p>01</p> <hr style="border: 2px solid #00AEEF;"/> <p>Coromandel has established a clear framework of tax policies aligned with regulatory requirements</p> | <p>02</p> <hr style="border: 2px solid #76D7C4;"/> <p>Management oversees the tax strategy and governance framework. Significant tax matters are updated to the Audit Committee and Board on a quarterly basis</p> | <p>03</p> <hr style="border: 2px solid #005596;"/> <p>Coromandel has a dedicated tax team to manage compliance and mitigate tax risks</p> | <p>04</p> <hr style="border: 2px solid #FFC000;"/> <p>Coromandel has implemented internal controls to minimize tax risks</p> | <p>05</p> <hr style="border: 2px solid #E31A1C;"/> <p>Documentation of agreed tax policies and processes are maintained to minimize errors</p> |
| <p>06</p> <hr style="border: 2px solid #00AEEF;"/> <p>Monitoring of proposed changes in tax legislation and ensuring the changes are factored in tax planning</p> | <p>07</p> <hr style="border: 2px solid #76D7C4;"/> <p>Providing training and guidance to relevant employees on the link between tax strategy and business strategy</p> | <p>08</p> <hr style="border: 2px solid #005596;"/> <p>Recognition and incentives for employees responsible for successful implementation of tax strategy</p> | <p>09</p> <hr style="border: 2px solid #FFC000;"/> <p>Succession planning for positions within the organization that are responsible for tax</p> | <p>10</p> <hr style="border: 2px solid #E31A1C;"/> <p>Seeking advice from external consultants as and when required</p> |

Tax Planning

Coromandel focuses on aligning tax planning activities with the organization's overall business and sustainability goals to achieve efficiency without compromising on compliance and its commitment to the agricultural community.

Coromandel is committed to adopting tax positions with an underlying substance and commercial rationale. Wherever a significant position is taken, it seeks assistance from experts or senior counsels and obtains approval from the management. Resorting to aggressive tax positions is not advocated at Coromandel.

Coromandel leverages government provided tax incentives and ensures exemptions and deductions are claimed within statutory or regulatory frameworks.

Coromandel invests in different countries through its subsidiaries where the company seeks to build long-term relationships with government and local communities. The taxes collected and paid on behalf of the government represent a significant responsibility that Coromandel diligently fulfills.

For all cross-border operations, Coromandel ensures adherence to transfer pricing regulations, international tax standards such as BEPS (Base erosion and Profit Shifting) of OECD, and the domestic tax laws of the respective jurisdictions.

As an initiative to efficiency and consistency in tax accounting Coromandel has framed internal Standard Operating Procedures (SOPs) in areas such as Direct tax, Transfer Pricing, Goods & Service Taxes and Customs.

Tax Management and Coromandel

In-house Tax Team

Coromandel has a dedicated tax team comprising of experienced tax professionals. This in-house team focusses on all facets of tax and updates the management on key aspects. The inhouse tax team collaborates with businesses to provide sound tax advice regarding tax implications of business decisions, agreements, business transactions, and mergers & acquisitions. Regular tax updates from multiple sources and key updates are disseminated to the relevant stakeholders internally (e.g., across businesses), facilitating informed decision making. The in-house tax team is responsible for the implementation of tax functions and principles by identifying, evaluating, and advising on tax laws.

Tax Processes and Controls



At Coromandel, the tax team upholds strong processes and controls to ensure compliance with all applicable tax regulations. Coromandel has implemented a robust system for tracking and monitoring pending tax litigations and fulfilling compliance requirements mandated by various statutory authorities. From a control perspective, it employs the four-eye review mechanism to maintain thorough internal checks.

Furthermore, Coromandel provides training to non-tax personnel in key

areas such as finance and ensures effective communication with internal stakeholders. This empowers them to contribute value to the team by staying informed about recent developments and making well-informed decisions that align with the overall interests of the company.

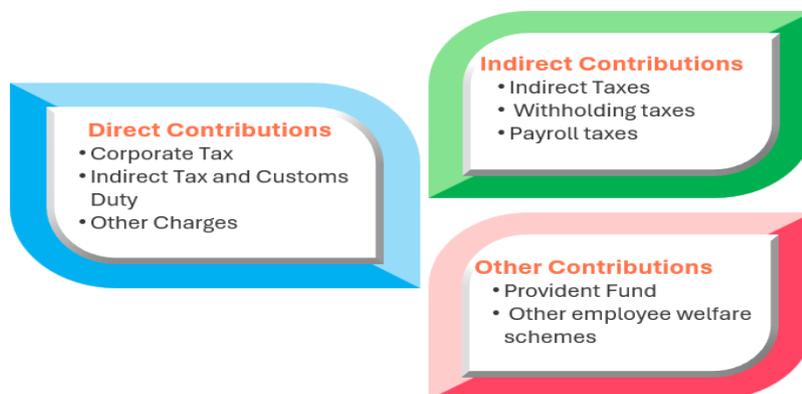
External Consultants

In respect of significant transactions and litigations, Coromandel seeks tax advisory and support from external consultants as and when needed, on matters involving situations which are pertinent to the overall growth of the company.

Coromandel’s Total Tax and Other Contribution

The Global Tax & Other Contributions summarized in this section provides the total payments made directly or indirectly to the Government. As a part of direct contributions, disclosures in relation to corporate tax, net indirect taxes and customs duty borne, and other charges are aggregated for representation. The indirect contributions include the payments made on behalf of other stakeholders to the Government, including indirect taxes, withholding and payroll taxes. Other non-tax payments such as contribution towards provident fund and other employee welfare schemes constitute the other contributions category.

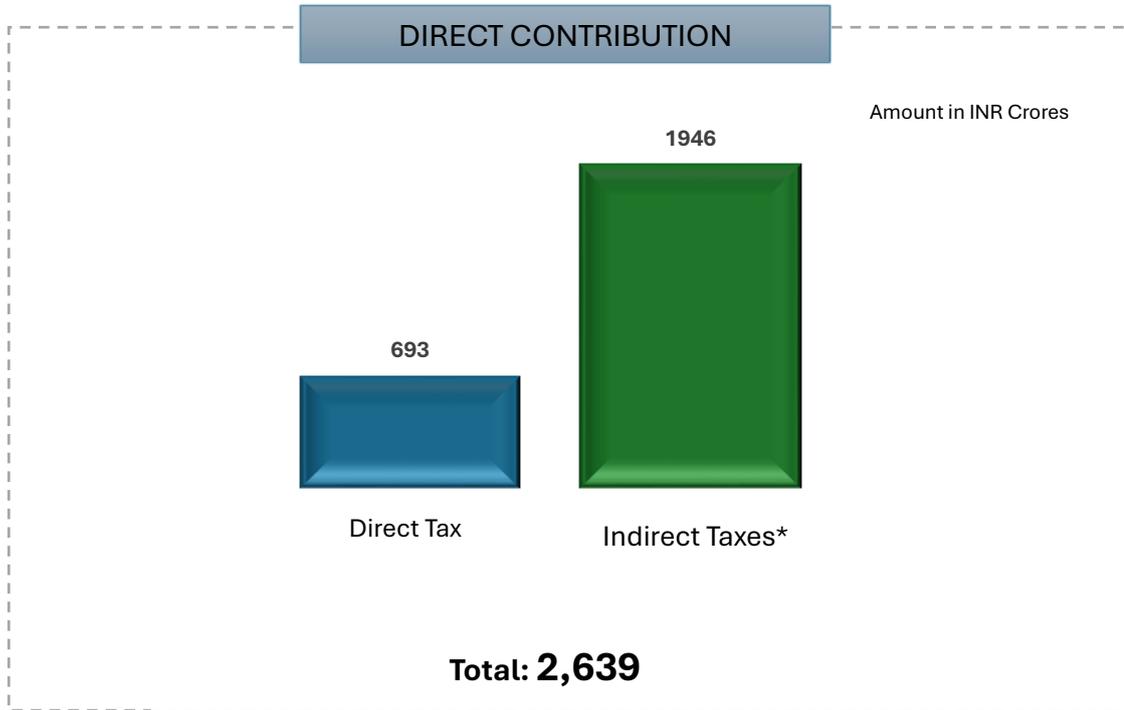
Total Tax & Other Contributions: Categories



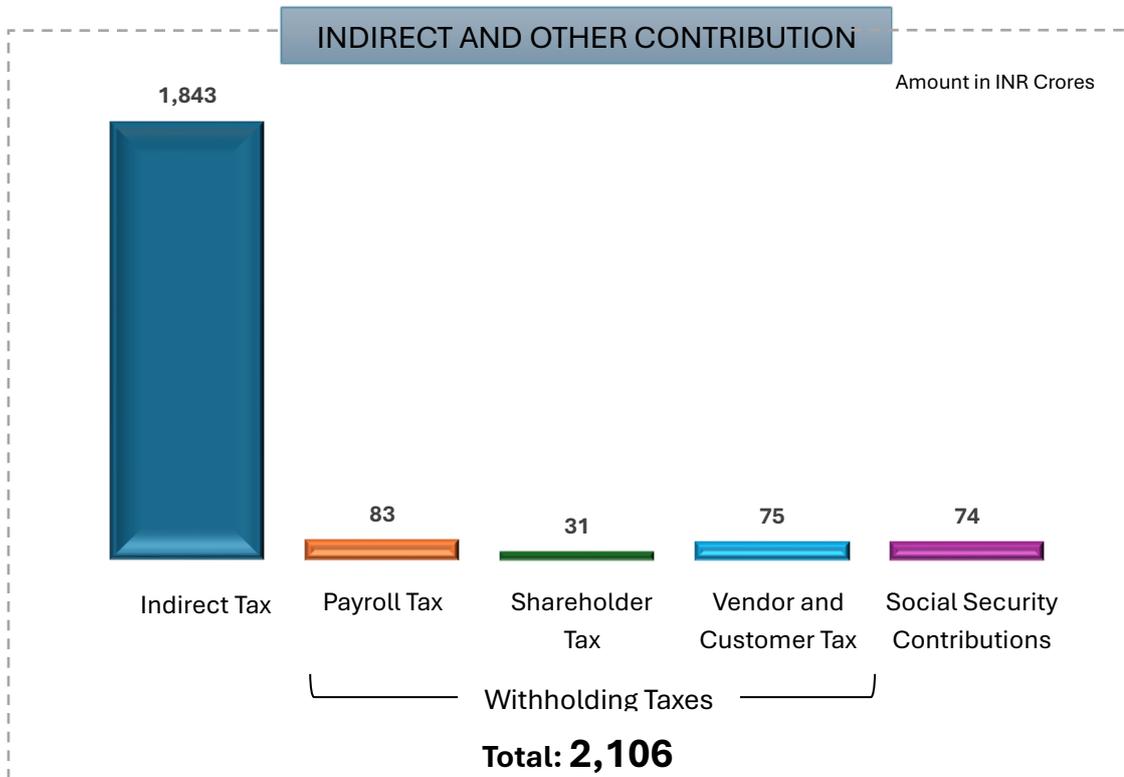
EXAMPLES OF THE CONTRIBUTIONS

Direct Contribution	Indirect Contribution	Other Contribution
<p>Corporate Tax</p> <ol style="list-style-type: none"> 1. Corporate Income Tax 2. Surcharge and Cess 3. Corporate Tax Credits <p>Indirect Taxes and Customs Duty</p> <ol style="list-style-type: none"> 1. Goods and Service Tax (all types) 2. Customs Duty (all types) 3. Value Added Tax <p>Other Charges</p> <ol style="list-style-type: none"> 1. Stamp Duty 2. Property Tax 3. Registration Charges 	<p>Indirect Taxes</p> <ol style="list-style-type: none"> 1. Goods and Service Tax (all types) 2. Value Added Tax <p>Withholding and Payroll Taxes</p> <ol style="list-style-type: none"> 1. Withholding taxes collected from employee/Payroll taxes 2. Withholding taxes collected from vendor 3. Withholding taxes collected from shareholder 4. Tax collected at source for sale to customers 	<p>Social Security Contribution</p> <ol style="list-style-type: none"> 1. Provident Fund 2. Other Employee or Labour Welfare Schemes

Overall Snapshot: Tax and Other Contribution



*Indirect taxes comprise of GST/VAT, Customs and Other Taxes (includes property tax, stamp duty etc.)



The Basis of Preparation

This basis of preparation section provides the scope and methodology for the collection and reporting of data on the Tax & Other Contributions made directly and indirectly to the Government. Such data is reported in the section “Coromandel’s Total Tax and Other Contribution:”.

Reporting entities:

We have reported the Total Tax & Other Contributions to the Government by Coromandel and its subsidiaries. The data reported is for the year from April 1, 2024 to March 31, 2025 and is based on the data used in the preparation of the Integrated Report for the year ended March 31, 2025. We have reported the taxes collected and contributed for the Coromandel Group on cash basis unless otherwise stated wherever.

Methodology:

We have reported Total Tax & Other Contributions under cash basis unless otherwise mentioned below. The reporting methodology followed for each type of Total Tax & Other Contributions has been detailed below.

Categorization of the Tax and Other Contributions:

Direct contributions:

It represents corporate taxes, Indirect taxes, customs duties and other charges borne by Coromandel and its subsidiaries.

The Corporate Income Tax does not include Deferred Tax, and these taxes are the actual payments made net of refunds received during the financial year with respect to corporate income tax liability of the same year and/or of previous years unless otherwise stated wherever.

The Indirect tax and Customs duty amounts reported represent the tax payments borne by the Company and its subsidiaries. The Other Charges represents stamp duty, revenue department charges, license fee, property tax, municipal tax and any other similar contribution by Coromandel and its subsidiaries.

Indirect contributions:

The amount includes GST/VAT collected and paid to the Government on a gross basis.

Further, indirect contributions include Tax Deducted at Source (withholding taxes) from vendors, shareholders and employees as well as withholding Taxes Collected from the Customers. Withholding taxes usually apply to payments made to employees, vendors, service providers, etc., of the Company. This also includes taxes collected on various payments received from the Customers for prescribed goods.

Typically, these taxes are reflected in various forms, returns and challans prescribed by the government for this purpose.

Other contributions:

It represents social security contributed to receive a future social benefit such as Provident Fund, Employee State Insurance, ...etc. which are solely for the benefit of employees.

We have reported the Tax and Other Contributions paid to the Government, Ministries, Local Authorities, etc. by Coromandel and its subsidiaries, incorporated in or outside India.

Further, certain foreign companies follow calendar year basis in multiple tax compliances, whereas our reporting period is April to March. Accordingly, for this reporting, the contributions paid as per our reporting period of April to March have been considered.

Annexure

Sl.	Entity Name	Address	Legal status	Ownership structure (% of shares held by Coromandel India)
1	Coromandel Chemicals Limited	1-2-10 Sardar Patel Road. Secunderabad -500003, India	Public Limited company	100%
2	Dare Ventures Limited	1-2-10 Sardar Patel Road. Secunderabad -500003, India	Public Limited company	100%
3	Coromandel Technology Limited	1-2-10 Sardar Patel Road. Secunderabad -500003, India	Public Limited company	100%
4	Coromandel America S.A.	Avenida Raja Gabaglia 1492/605, Gutierrez, Belo Horizont, MG, CEP 30441-194	Private Company	99.98%
5	Coromandel Agronegocios de Mexico, S.A. de C.V	Campos Eliseos 219, 2, Palmas Polanco, Miguel Hidalgo, Didtrito Federal-11560	Private Company	100%
6	CFL Mauritius Limited	Apex House, Bank Street, Twenty-Eight, Cybercity, Ebène 72201, Republic of Mauritius	Private Company Limited by Shares	100%
7	Coromandel Brasil Limitada	Rua Jorge Caixe, 132, sala 01, jd Nomura Cotia, Sao Paulo, Brazil.	Private Company	100%
8	Coromandel Australia Pty Limited, Australia	Level 6, 110-116 Sussex Street Sydney, NSW -2000	Private Company Limited by shares	100%
9	Sabero Argentina S.A.	Marcelo T., De Alevar 1430. Argentina	Private Company	95%
10	Parry America, Inc.	1521 N Cooper St #350, Arlington, TX 76011, USA	Corporation	100%

Sl.	Entity Name	Address	Legal status	Ownership structure (% of shares held by Coromandel India)
11	Coromandel International (Nigeria) Limited	KPMG Tower, 33 Bishop A boyade Cole Street, Victoria Island, Lagos- 100 272 Nigeria	Private Company Limited by shares	99.99%
12	Coromandel Mali SASU	Bamako (Mali), s / c AAA Mali SA Hamdallaye ACI 2000 DFA building, rue 317-porte 249 BP 3040 Bamako (Mali)	Private Company Limited by shares	100%
13	Dhaksha Unmanned Systems Private Limited	Plot No.253, Sidco (n.p) Ambattur Industrial Estate, Chennai, Tamil Nadu.	Private Company Limited by shares	58.01%
14	Coromandel Insurance and Multiservices Limited	1-2-10 Sardar Patel Road. Secunderabad -500003, India	Public Limited Company	100%
15	Coromandel Vietnam Company Limited	Room 301, 3rd Floor, WMC Building, 102 A-B-C Cong Quynh, Ben Thanh Ward, Ho Chi Minh City, Vietnam	Private Company Limited by shares	100%