

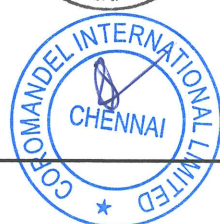
COROMANDEL INTERNATIONAL LIMITED (CIN : L24120TG1961PLC000892)

Registered Office: 'Coromandel House', 1-2-10, Sardar Patel Road, Secunderabad - 500 003.

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half-year ended 30 September 2025

(₹ in Crores)

Sl. No	Particulars	Standalone results						Consolidated results					
		Unaudited			Audited			Unaudited			Audited		
		Quarter ended		Half-year ended		Year ended		Quarter ended		Half-year ended		Year ended	
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
1	Income												
	(a) Revenue from operations	9,411.34	7,001.32	7,432.31	16,412.66	12,145.61	24,064.25	9,654.13	7,042.30	7,432.83	16,696.43	12,161.66	24,085.24
	(b) Other income	101.92	81.60	77.06	183.52	131.54	363.71	116.48	83.74	65.00	200.22	119.10	358.72
	Total income	9,513.26	7,082.92	7,509.37	16,596.18	12,277.15	24,427.96	9,770.61	7,126.04	7,497.83	16,896.65	12,280.76	24,443.96
2	Expenses												
	(a) Cost of raw materials and packing materials consumed	4,597.86	3,604.26	3,365.10	8,202.12	6,332.21	12,893.91	4,716.94	3,566.90	3,372.21	8,283.84	6,355.18	12,911.83
	(b) Purchases of traded goods	1,793.56	2,347.54	1,137.57	4,141.10	2,222.54	4,942.57	1,796.67	2,347.14	1,137.34	4,143.81	2,222.00	4,941.93
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	839.57	(638.45)	1,065.16	201.12	483.64	4.00	849.72	(675.22)	1,057.73	174.50	471.45	0.51
	(d) Employee benefits expense	230.52	217.32	184.52	447.84	364.12	770.23	264.82	225.44	187.87	490.26	370.06	783.98
	(e) Finance costs	86.61	65.28	64.33	151.89	120.34	257.74	101.79	67.96	66.05	169.75	123.47	262.43
	(f) Depreciation and amortisation expense	70.04	69.75	65.59	139.79	127.74	276.71	101.76	120.58	68.98	222.34	134.24	290.39
	(g) Freight and distribution expense	392.75	352.18	368.77	744.93	651.88	1,342.43	395.65	381.09	369.14	776.74	652.55	1,343.39
	(h) Other expenses	410.32	380.50	327.86	790.82	600.86	1,455.24	483.81	414.83	333.77	898.64	609.88	1,475.28
	Total expenses	8,421.23	6,398.38	6,578.90	14,819.61	10,903.33	21,942.83	8,711.16	6,448.72	6,593.09	15,159.88	10,938.83	22,009.74
3	Profit before share of profit/(loss) of joint venture and associates and exceptional items (1-2)	1,092.03	684.54	930.47	1,776.57	1,373.82	2,485.13	1,059.45	677.32	904.74	1,736.77	1,341.93	2,434.22
4	Share of profit/(loss) of joint venture and associates (net)	-	-	-	-	-	-	-	(0.04)	(12.89)	(0.04)	(28.32)	(53.44)
5	Profit before exceptional items and tax (3+4)	1,092.03	684.54	930.47	1,776.57	1,373.82	2,485.13	1,059.45	677.28	891.85	1,736.73	1,313.61	2,380.78
6	Exceptional items (refer note 4)	-	-	-	-	-	100.17	-	-	-	-	-	346.77
7	Profit before tax (5+6)	1,092.03	684.54	930.47	1,776.57	1,373.82	2,585.30	1,059.45	677.28	891.85	1,736.73	1,313.61	2,727.55
8	Tax expense												
	(a) Current tax	281.26	177.31	232.28	458.57	346.30	640.16	281.54	177.40	232.36	458.94	346.51	673.67
	(b) Deferred tax	(5.56)	(1.00)	2.33	(6.56)	0.70	4.24	(15.53)	(1.71)	0.39	(17.24)	(1.24)	(0.83)
	Total Tax expense	275.70	176.31	234.61	452.01	347.00	644.40	266.01	175.69	232.75	441.70	345.27	672.84
9	Net Profit after tax (7-8)	816.33	508.23	695.86	1,324.56	1,026.82	1,940.90	793.44	501.59	659.10	1,295.03	968.34	2,054.71
	Attributable to												
	(a) Owners of the Company	-	-	-	-	-	-	805.33	505.01	664.05	1,310.34	975.02	2,066.46
	(b) Non-controlling interests	-	-	-	-	-	-	(11.89)	(3.42)	(4.95)	(15.31)	(6.68)	(11.75)
		816.33	508.23	695.86	1,324.56	1,026.82	1,940.90	793.44	501.59	659.10	1,295.03	968.34	2,054.71
10	Other comprehensive income												
	Items that will not be reclassified subsequently to profit or loss												
	Net fair value gain/loss on investments at FVTOCI	-	-	-	-	-	3.88	-	-	-	-	-	13.01
	Remeasurement gain/(loss) on defined benefit plans	1.93	-	(1.07)	1.93	(1.07)	(9.40)	1.45	-	(1.07)	1.45	(1.07)	(9.57)
	Income tax on above	(0.49)	-	0.27	(0.49)	0.27	1.80	(0.37)	-	0.27	(0.37)	0.27	(0.08)
	Items that will be reclassified subsequently to profit or loss												
	Effective portion of gains/(loss) on designated portion of hedging instruments in a cash flow hedge	-	0.20	(0.10)	0.20	1.65	0.15	-	0.20	(0.10)	0.20	1.65	0.15
	Exchange differences on translation of foreign operations	-	-	-	-	-	-	26.49	(1.13)	(0.07)	25.36	(0.30)	0.14
	Income tax on above	-	(0.05)	0.02	(0.05)	(0.42)	(0.04)	-	(0.05)	0.02	(0.05)	(0.42)	(0.04)
	Total other comprehensive income/(loss), net of tax	1.44	0.15	(0.88)	1.59	0.43	(3.61)	27.57	(0.98)	(0.95)	26.59	0.13	3.61
	Attributable to												
	(a) Owners of the Company	-	-	-	-	-	-	20.48	(0.65)	(0.95)	19.83	0.13	3.56
	(b) Non-controlling interests	-	-	-	-	-	-	7.09	(0.33)	-	6.76	-	0.05
11	Total comprehensive income (9+10)	817.77	508.38	694.98	1,326.15	1,027.25	1,937.29	821.01	500.61	658.15	1,321.62	968.47	2,058.32
	Attributable to												
	(a) Owners of the Company	-	-	-	-	-	-	825.81	504.36	663.10	1,330.17	975.15	2,070.02
	(b) Non-controlling interests	-	-	-	-	-	-	(4.80)	(3.75)	(4.95)	(8.55)	(6.68)	(11.70)
12	Paid-up equity share capital (Face value ₹1 per equity share)	29.49	29.48	29.45	29.49	29.45	29.46	29.49	29.48	29.45	29.49	29.45	29.46
13	Other equity	-	-	-	-	-	10,969.90	-	-	-	-	-	11,058.37
14	Earnings per share (of ₹1 each) (for the period - not annualised)												
	- Basic (₹)	27.72	17.26	23.65	44.98	34.90	65.96	27.34	17.15	22.57	44.49	33.14	70.23
	- Diluted (₹)	27.67	17.23	23.61	44.90	34.85	65.86	27.30	17.12	22.53	44.42	33.09	70.12



Unaudited Standalone and Consolidated Balance sheet

(₹ in Crores)

Sl. No	Particulars	Standalone		Consolidated	
		Unaudited	Audited	Unaudited	Audited
		As at 30 September 2025	As at 31 March 2025	As at 30 September 2025	As at 31 March 2025
I	ASSETS				
	Non-current assets				
(a)	Property, plant and equipment	2,524.54	2,581.98	3,154.88	2,607.29
(b)	Capital work-in-progress	930.82	350.88	938.49	352.46
(c)	Goodwill	-	-	670.23	284.93
(d)	Intangible assets	13.40	10.02	1,047.19	696.18
(e)	Intangible assets under development	22.83	21.87	64.02	43.29
(f)	Right-of-use assets	589.22	548.11	638.01	551.08
(g)	Financial assets				
	(i) Investments	1,557.58	736.00	178.75	169.19
	(ii) Loans	812.75	784.64	812.75	784.64
	(iii) Other non-current financial assets	-	-	7.96	0.97
(h)	Deferred tax assets (net)	-	-	46.59	10.32
(i)	Other non-current assets	184.46	191.41	191.84	196.51
	Total non-current assets	6,635.60	5,224.91	7,750.71	5,696.86
	Current assets				
(a)	Inventories	5,153.10	4,684.18	5,573.11	4,769.91
(b)	Financial assets				
	(i) Investments	2,837.60	783.60	2,900.23	861.57
	(ii) Trade receivables	1,656.40	1,221.71	2,173.08	1,229.09
	(iii) Government subsidies receivable	3,198.92	1,653.64	3,198.92	1,653.64
	(iv) Cash and cash equivalents	292.51	197.71	348.43	254.75
	(v) Other balances with banks	986.38	3,282.51	1,014.31	3,283.59
	(vi) Loans	406.51	13.15	406.51	-
	(vii) Other current financial assets	107.23	7.78	112.07	13.04
(c)	Income tax assets (net)	-	61.54	9.05	61.55
(d)	Other current assets	1,128.16	1,104.98	1,249.57	1,103.62
	Total current assets	15,766.81	13,010.80	16,985.28	13,230.76
	Total assets	22,402.41	18,235.71	24,735.99	18,927.62
II	EQUITY AND LIABILITIES				
	Equity				
(a)	Equity share capital	29.49	29.46	29.49	29.46
(b)	Other equity	12,056.76	10,969.90	12,149.24	11,058.37
	Equity attributable to owners of the Company	12,086.25	10,999.36	12,178.73	11,087.83
(c)	Non-controlling interests	-	-	504.99	134.93
	Total equity	12,086.25	10,999.36	12,683.72	11,222.76
	Liabilities				
	Non-current liabilities				
(a)	Financial liabilities				
	(i) Borrowings	-	-	145.18	85.33
	(ii) Lease liabilities	545.32	511.24	549.17	513.44
	(iii) Other financial liabilities	18.84	18.36	18.83	18.36
(b)	Provisions	5.76	3.94	34.80	7.37
(c)	Deferred tax liabilities (net)	60.76	66.79	163.97	83.66
(d)	Other non-current liabilities	6.09	6.33	6.09	6.33
	Total non-current liabilities	636.77	606.66	918.04	714.49
	Current liabilities				
(a)	Financial liabilities				
	(i) Borrowings	0.73	0.18	738.46	146.90
	(ii) Lease liabilities	36.26	33.87	38.38	34.71
	(iii) Trade payables				
	Total outstanding dues of micro enterprises and small enterprises	65.26	33.30	152.66	33.30
	Total outstanding dues of creditors other than micro enterprises and small enterprises	8,886.81	5,951.78	9,258.82	5,996.71
	(iv) Other financial liabilities	355.42	406.83	470.96	463.00
(b)	Provisions	65.43	57.93	71.83	59.46
(c)	Current tax liabilities (net)	127.77	-	129.88	8.06
(d)	Other current liabilities	141.71	145.80	273.24	248.23
	Total current liabilities	9,679.39	6,629.69	11,134.23	6,990.37
	Total liabilities	10,316.16	7,236.35	12,052.27	7,704.86
	Total equity and liabilities	22,402.41	18,235.71	24,735.99	18,927.62

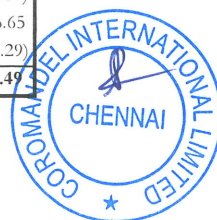
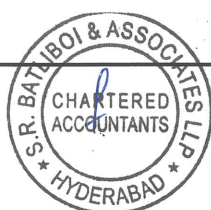


Unaudited Standalone and Consolidated Statement of Cash flows

(₹ in Crores)

Particulars	Standalone		Consolidated	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Cash flow from operating activities:				
Profit before tax	1,776.57	1,373.82	1,736.73	1,313.61
Adjustments to reconcile profit before tax to net cashflows:				
Depreciation and amortisation expense	139.79	127.74	222.34	134.24
Impairment of non-current assets	-	-	17.45	-
Loss on sale/ scrap of property, plant and equipments (net)	4.18	1.82	4.18	1.82
Profit on sale of current investment	(42.14)	(37.90)	(42.62)	(37.90)
Share of (profit)/loss of joint venture and associate (net)	-	-	0.04	28.32
Gain arising on loss of joint control	-	(13.92)	-	(2.45)
Loss/(Gain) on measuring investments at FVTPL (net)	(23.55)	(0.43)	(24.33)	(0.44)
Exchange differences (net)	56.57	(0.60)	68.82	(0.61)
Impairment allowance recognised for doubtful trade and other receivables, loans and advances (net)	16.02	0.75	18.44	0.75
Liabilities no longer required written back	(4.91)	(2.49)	(4.91)	(2.49)
Provision for employee benefits	11.25	6.30	9.11	5.87
Share based payments	2.81	5.85	2.96	5.85
Finance costs	151.89	120.34	169.75	123.47
Interest income	(112.13)	(76.61)	(112.29)	(75.24)
Dividend income	(0.36)	(0.14)	(0.36)	(0.14)
Operating profit before working capital changes:	1,975.99	1,504.53	2,065.31	1,494.66
Changes in working capital:				
Increase/(Decrease) in trade payables including acceptances	2,829.57	216.80	2,789.13	213.68
Increase/(Decrease) in other liabilities	(77.64)	(21.76)	(135.97)	(20.13)
(Increase)/Decrease in trade receivables	(461.44)	(500.14)	(404.02)	(521.28)
(Increase)/Decrease in government subsidies receivable	(1,545.28)	(336.72)	(1,545.28)	(336.72)
(Increase)/Decrease in inventories	(468.92)	853.53	(454.56)	828.63
(Increase)/Decrease in other assets	(37.80)	73.44	(63.03)	101.67
Cash generated from operations	2,214.48	1,789.68	2,251.58	1,760.51
Direct taxes paid (net of refunds)	(269.27)	(275.10)	(280.10)	(273.87)
Net cash flow from operating activities (A)	1,945.21	1,514.58	1,971.48	1,486.64
Cash flow used in investing activities:				
Purchase of property, plant and equipments and other intangible assets, including capital work-in-progress and capital advances	(605.05)	(330.21)	(708.21)	(346.98)
Proceeds from sale of property, plant and equipments and leasehold land	1.97	2.53	1.97	2.53
Payment towards acquisition of business*	-	-	(809.36)	-
Purchase of of non - current investments	(820.16)	(222.58)	-	(25.56)
Inter-corporate deposits/ loans given	(400.00)	(750.00)	(400.00)	(770.38)
Inter-corporate deposits matured/ loans received	13.15	-	-	-
Proceeds from sale/(Purchase) of current investments (net)	(1,989.73)	0.21	(1,973.13)	(51.05)
Interest received	102.19	145.40	102.35	148.63
Dividend received	0.36	25.57	0.36	0.14
Investment in other bank balances	(413.48)	(1,913.48)	(437.14)	(1,917.54)
Proceeds from other bank balances	2,684.93	1,320.00	2,686.01	1,361.25
Net cash flow used in investing activities (B)	(1,425.82)	(1,722.56)	(1,537.15)	(1,598.96)
Cash flow used in financing activities:				
Proceeds from issue of equity shares on exercise of employee stock options	23.01	5.50	23.01	5.50
Movement in short-term borrowings	0.55	(0.09)	114.68	22.42
Repayment of long-term borrowings	-	-	(12.58)	-
Purchase of treasury shares	-	(15.48)	-	(15.48)
Dividend paid	(265.11)	(177.62)	(265.11)	(177.62)
Interest and other borrowing costs paid	(126.22)	(98.31)	(143.88)	(101.32)
Payment of lease liabilities	(56.82)	(49.59)	(57.63)	(50.05)
Net cash flow used in financing activities (C)	(424.59)	(335.59)	(341.51)	(316.55)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	94.80	(543.57)	92.82	(428.87)
Cash and cash equivalents at the beginning of the period	197.71	1,061.62	254.75	1,126.65
Exchange gain/(loss) on cash and cash equivalents	-	-	0.86	(0.29)
Cash and cash equivalents at the end of the period	292.51	518.05	348.43	697.49

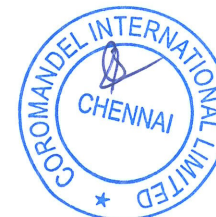
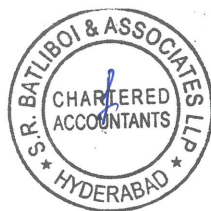
*net of cash acquired ₹ 9.80



Notes:

- 1 The above unaudited consolidated and standalone financial results of Coromandel International Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 30 October 2025. The Statutory Auditors have carried out a limited review and issued unmodified reports thereon.
- 2 The consolidated results include results of subsidiaries - Coromandel Brasil Limitada, Parry America Inc., Coromandel America S.A, Coromandel Australia Pty Ltd, Sabero Argentina S.A., Coromandel Agronegocios de Mexico, S.A de C.V, Coromandel International (Nigeria) Limited, Coromandel Chemicals Limited, Dare Ventures Limited, CFL Mauritius Limited, Coromandel Mali SASU, Coromandel Technology Limited, Dhaksha Unmanned Systems Private Limited, Coromandel Insurance and Multi Services Limited (formerly Coromandel Solutions Limited), Coromandel Vietnam Company Limited (w.e.f. 16 October 2024), Baobab Mining and Chemicals Corporation S.A.(w.e.f 27 March 2025), Gadde Bissik Phosphates Operations Suard (w.e.f 27 March 2025), NACL Industries Limited (w.e.f 8 August 2025), NACL Spec Chem Limited (w.e.f 8 August 2025), NACL Multi-Chem Private Limited (w.e.f 8 August 2025), NACL Agri-Solutions Private Limited (w.e.f 8 August 2025), I.R Research Laboratories Private Limited (w.e.f 8 August 2025), Nagarjuna Agrichem (Australia) Pty Limited (w.e.f 8 August 2025), NACL Industries (Nigeria) Limited (w.e.f 8 August 2025), Associate Companies - Coromandel Crop Protection Philippines Inc, Nasense Labs Private Limited (w.e.f 8 August 2025).
- 3 The Company has allotted 83,160 equity shares during the quarter ended 30 September 2025 pursuant to the exercise of stock options.
- 4 Exceptional items in year ended 31 March 2025 pertain to gain on assignment of rights on leasehold land of Rs. 151.11 Crores and Rs. 397.71 Crores in standalone and consolidated financial results, respectively and write-down of certain assets to their recoverable values across plants of Rs. 50.94 Crores in standalone and consolidated financial results.
- 5 Pursuant to (i) share purchase agreement dated 12 March 2025 among Coromandel International Limited ("CIL"), KLR Products Limited, Mrs. Kanumuru Lakshmi Raju and Bright Town Investment Advisor Private Limited ("Promoter SPA"); (ii) share purchase agreement dated 12 March 2025 among CIL and M/s. Agro Life Science Corporation; (iii) share purchase agreement dated 12 March 2025 among CIL and M/s. Krishi Rasayan Exports Private Limited; and (iv) the mandatory open offer made by CIL to the public shareholders of NACL Limited ("NACL") in accordance with the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations"), CIL has acquired in aggregate 10,69,12,581 equity shares of NACL representing 53.08% of the voting share capital of NACL. Consequently, CIL has acquired control of NACL and became the promoter of NACL and NACL has become a subsidiary of CIL w.e.f 8 August 2025.

The transaction was accounted in accordance with Ind AS 103 - Business Combination and the initial accounting has been provisionally determined. The fair value of consideration transferred is ₹ 819.16 crores. Based on fair valuation, the Company recognised net assets (including tangible assets) of ₹ 579.53 crores, intangible assets of ₹ 237.84 crores, goodwill of ₹ 385.30 crores and non-controlling interests of ₹ 383.51 crores. The acquisition pertains to the Company's crop protection segment.
- 6 The consolidated figures for the current quarter and half-year ended 30 September 2025 may not be comparable with those of earlier periods due to the acquisition of NACL as stated above.



7 Segment reporting:

(₹ in Crores)

Particulars	Standalone						Consolidated					
	Unaudited					Audited	Unaudited					Audited
	Quarter ended			Half-year ended		Year ended	Quarter ended			Half-year ended		Year ended
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
Segment revenue												
a. Nutrient and other allied business	8,658.12	6,311.11	6,746.18	14,969.23	10,944.49	21,632.94	8,660.87	6,351.73	6,750.28	15,012.60	10,963.95	21,652.28
b. Crop protection	828.84	724.49	754.71	1,553.33	1,306.09	2,635.40	1,068.88	724.85	751.13	1,793.73	1,302.68	2,637.05
Total	9,486.96	7,035.60	7,500.89	16,522.56	12,250.58	24,268.34	9,729.75	7,076.58	7,501.41	16,806.33	12,266.63	24,289.33
Less: Inter-segment revenue	75.62	34.28	68.58	109.90	104.97	204.09	75.62	34.28	68.58	109.90	104.97	204.09
Revenue from operations	9,411.34	7,001.32	7,432.31	16,412.66	12,145.61	24,064.25	9,654.13	7,042.30	7,432.83	16,696.43	12,161.66	24,085.24
Segment results												
a. Nutrient and other allied business	998.71	636.68	861.43	1,635.39	1,297.20	2,243.91	983.38	629.48	850.72	1,612.86	1,282.39	2,205.77
b. Crop protection	161.79	110.64	109.52	272.43	172.66	366.37	145.16	111.16	108.28	256.32	171.15	363.28
Total	1,160.50	747.32	970.95	1,907.82	1,469.86	2,610.28	1,128.54	740.64	959.00	1,869.18	1,453.54	2,569.05
Adjusted for:												
a. Unallocable expense	(83.78)	(79.10)	(53.21)	(162.88)	(107.24)	(282.06)	(83.78)	(79.10)	(53.21)	(162.88)	(107.24)	(282.06)
b. Finance costs	(86.61)	(65.28)	(64.33)	(151.89)	(120.34)	(257.74)	(101.79)	(67.96)	(66.05)	(169.75)	(123.47)	(262.43)
c. Other income (including exceptional items)	101.92	81.60	77.06	183.52	131.54	514.82	116.48	83.74	65.00	200.22	119.10	756.43
d. Share in profit/(loss) of joint venture and associates	-	-	-	-	-	-	-	(0.04)	(12.89)	(0.04)	(28.32)	(53.44)
Profit before tax	1,092.03	684.54	930.47	1,776.57	1,373.82	2,585.30	1,059.45	677.28	891.85	1,736.73	1,313.61	2,727.55

(₹ in Crores)

Particulars	Standalone				Consolidated			
	Unaudited			Audited	Unaudited			Audited
	As at 30 September 2025	As at 30 June 2025	As at 30 September 2024	As at 31 March 2025	As at 30 September 2025	As at 30 June 2025	As at 30 September 2024	As at 31 March 2025
Segment assets								
a. Nutrient and other allied business	13,409.26	13,552.33	10,131.54	10,804.10	14,145.91	14,151.12	10,053.59	11,362.27
b. Crop protection	3,286.01	2,155.41	2,198.54	2,052.09	4,687.38	2,127.33	2,186.90	2,042.37
c. Unallocable assets	5,707.14	5,896.80	4,512.94	5,379.52	5,902.70	6,082.83	4,732.93	5,522.98
Total assets	22,402.41	21,604.54	16,843.02	18,235.71	24,735.99	22,361.28	16,973.42	18,927.62
Segment liabilities								
a. Nutrient and other allied business	9,195.14	7,340.67	5,764.53	6,343.39	9,340.13	7,489.32	5,815.41	6,494.72
b. Crop protection	839.87	823.96	621.81	687.77	1,342.86	824.00	623.23	688.30
c. Unallocable liabilities	281.15	1,915.39	206.84	205.19	1,369.28	2,313.10	300.13	521.84
Total liabilities	10,316.16	10,080.02	6,593.18	7,236.35	12,052.27	10,626.42	6,738.77	7,704.86

Notes on segment information:

a. The Company is focused on two business segments: Nutrient & other allied business and Crop protection. Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs, finance costs and other income.

For and on behalf of the Board of Directors

S. Sankarasubramanian S

Sankarasubramanian S
Managing Director & Chief Executive Officer

Place: Chennai

Date: 30 October 2025



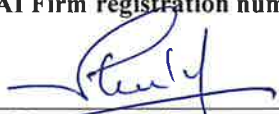
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Coromandel International Limited**

1. We have reviewed the unaudited standalone financial results included in the accompanying "Statement of Unaudited Standalone and Consolidated Financial results for the quarter and half year ended 30 September 2025" (the Statement) of Coromandel International Limited (the "Company") for the quarter and half year ended September 30, 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004


per Shankar Srinivasan

Partner

Membership No.: 213271

UDIN: 25213271BMISWV4321



Place: Chennai

Date: October 30, 2025

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Coromandel International Limited**

1. We have reviewed the unaudited consolidated financial results included in the accompanying "Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30 September 2025" (the "Statement") of Coromandel International Limited and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter and half year ended September 30, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

- (i) Coromandel International Limited

Subsidiaries:

- (i) Coromandel Chemicals Limited, India
- (ii) Dare Ventures Limited, India
- (iii) Coromandel Technology Limited, India
- (iv) Coromandel Insurance and Multi Services Limited, India
- (v) Dhaksha Unmanned Systems Private Limited, India
- (vi) Parry America, Inc, USA
- (vii) CFL Mauritius Limited, Mauritius
- (viii) Coromandel America S.A., Brazil
- (ix) Coromandel Australia Pty Ltd, Australia
- (x) Sabero Argentina S.A., Argentina
- (xi) Coromandel Agronegocios de Mexico, S.A de C.V., Mexico
- (xii) Coromandel International (Nigeria) Limited, Nigeria
- (xiii) Coromandel Brasil Limitada, Limited Liability Partnership, Brazil
- (xiv) Coromandel Mali SASU, Mali
- (xv) Coromandel Vietnam Company Limited, Vietnam (with effect from October 16, 2024)
- (xvi) Baobab Mining and Chemicals Corporation S.A., Senegal (with effect from March 27, 2025)



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- (xvii) Gadde Bissik Phosphates Operations Suarl, Senegal (with effect from March 27, 2025)
- (xviii) NACL Industries Limited, India (with effect from August 8, 2025)
- (xix) NACL Spec-Chem Limited, India (with effect from August 8, 2025)
- (xx) NACL Multichem Private Limited, India (with effect from August 8, 2025)
- (xxi) LR Research Laboratories Private Limited, India (with effect from August 8, 2025)
- (xxii) Nagarjuna Agrichem (Australia) Pty Limited, Australia (with effect from August 8, 2025)
- (xxiii) NACL Industries (Nigeria) Limited, Nigeria (with effect from August 8, 2025)
- (xxiv) NACL Agri-Solutions Private Limited, India (with effect from August 8, 2025)

Associates:

- (i) Coromandel Crop Protection Inc., Philippines
- (ii) Nasense Labs Private Limited, India (with effect from August 8, 2025)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of five subsidiaries, whose unaudited interim financial results include total assets of Rs. 1,229.70 crores as at September 30, 2025, total revenues of Rs. 21.07 crores and Rs. 21.24 crores, total net profit after tax of Rs. 3.28 crores and Rs. 5.66 crores, total comprehensive income of Rs. 3.28 crores and Rs. 5.66 crores for the quarter and half year ended September 30, 2025 respectively and net cash outflows of Rs. 17.78 crores for the half year ended September 30, 2025, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results /statements and other unaudited financial information in respect of:
- fifteen subsidiaries whose interim financial results and other financial information reflect total assets of Rs. 47.22 crores as at September 30, 2025, total revenues of Rs. 17.12 crores and Rs. 49.92 crores, total net loss after tax of Rs. 0.35 crores and 0.03 crores and total comprehensive loss of Rs. 0.35 crores and Rs. 0.03 crores for the quarter and half year ended September 30, 2025 respectively and net cash outflows of Rs. 0.36 crores for the half year ended September 30, 2025; and
 - two associates whose interim financial results includes the Group's share of net loss of Rs. Nil and Rs. 0.04 crores and Group's share of total comprehensive loss of Rs. Nil and Rs. 0.04 crores for the quarter and half year ended September 30, 2025 respectively.

The unaudited interim financial statements and other unaudited financial information of the these subsidiaries and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Our conclusion on the Statement in respect of matters stated in paragraphs 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Shankar Srinivasan
Partner

Membership No.: 213271

UDIN: 25213271BMJSWV2146



Place: Chennai

Date: October 30, 2025