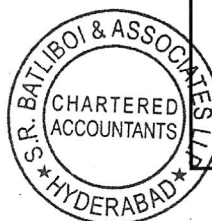


COROMANDEL INTERNATIONAL LIMITED (CIN : L24120TG1961PLC000892)
Registered Office: 'Coromandel House', 1-2-10, Sardar Patel Road, Secunderabad - 500 003.
Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30 June 2025

(₹ in Crores)

Sl. No	Particulars	Standalone results				Consolidated results			
		Unaudited	Refer note 6	Unaudited	Audited	Unaudited	Refer note 6	Unaudited	Audited
		Quarter ended		Year ended		Quarter ended		Year ended	
		30 June 2025	31 March 2025	30 June 2024	31 March 2025	30 June 2025	31 March 2025	30 June 2024	31 March 2025
1	Income								
	(a) Revenue from operations	7,001.32	4,992.81	4,713.30	24,064.25	7,042.30	4,988.39	4,728.83	24,085.24
	(b) Other income	81.60	120.34	54.48	363.71	83.74	125.95	54.10	358.72
	Total income	7,082.92	5,113.15	4,767.78	24,427.96	7,126.04	5,114.34	4,782.93	24,443.96
2	Expenses								
	(a) Cost of raw materials and packing materials consumed	3,604.26	3,204.39	2,967.11	12,893.91	3,566.90	3,196.40	2,982.97	12,911.83
	(b) Purchases of traded goods	2,347.54	616.02	1,084.97	4,942.57	2,347.14	616.77	1,084.66	4,941.93
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(638.45)	(310.69)	(581.52)	4.00	(675.22)	(306.00)	(586.28)	0.51
	(d) Employee benefits expense	217.32	205.59	179.60	770.23	225.44	209.33	182.19	783.98
	(e) Finance costs	65.28	65.63	56.01	257.74	67.96	65.87	57.42	262.43
	(f) Depreciation and amortisation expense	69.75	81.58	62.15	276.71	120.58	85.40	65.26	290.39
	(g) Freight and distribution expense	352.18	319.27	283.11	1,342.43	381.09	319.20	283.41	1,343.39
	(h) Other expenses	380.50	520.20	273.00	1,455.24	414.83	526.68	276.11	1,475.28
	Total expenses	6,398.38	4,701.99	4,324.43	21,942.83	6,448.72	4,713.65	4,345.74	22,009.74
3	Profit before share of profit/(loss) of joint venture and associates and exceptional items (1-2)	684.54	411.16	443.35	2,485.13	677.32	400.69	437.19	2,434.22
4	Share of profit/(loss) of joint venture and associates (net)	-	-	-	(0.04)	-	(16.64)	-	(53.44)
5	Profit before exceptional items and tax (3+4)	684.54	411.16	443.35	2,485.13	677.28	384.05	421.76	2,380.78
6	Exceptional items (refer note 5)	-	100.17	-	100.17	-	346.77	-	346.77
7	Profit before tax (5+6)	684.54	511.33	443.35	2,585.30	677.28	730.82	421.76	2,727.55
8	Tax expense								
	(a) Current tax	177.31	114.25	114.02	640.16	177.40	147.31	114.15	673.67
	(b) Deferred tax	(1.00)	8.18	(1.63)	4.24	(1.71)	5.05	(1.63)	(0.83)
	Total Tax expense	176.31	122.43	112.39	644.40	175.69	152.36	112.52	672.84
9	Net Profit after tax (7-8)	508.23	388.90	330.96	1,940.90	501.59	578.46	309.24	2,054.71
	Attributable to								
	(a) Owners of the Company					505.01	579.67	310.97	2,066.46
	(b) Non-controlling interests					(3.42)	(1.21)	(1.73)	(11.75)
		508.23	388.90	330.96	1,940.90	501.59	578.46	309.24	2,054.71
10	Other comprehensive income								
	<i>Items that will not be reclassified subsequently to profit or loss</i>								
	Net fair value gain/loss on investments at FVTOCI	-	3.88	-	3.88	-	13.01	-	13.01
	Remeasurement gain/(loss) on defined benefit plans	-	(8.33)	-	(9.40)	-	(8.50)	-	(9.57)
	Income tax on above	-	1.53	-	1.80	-	(0.35)	-	(0.08)
	<i>Items that will be reclassified subsequently to profit or loss</i>								
	Effective portion of gains/(loss) on designated portion of hedging instruments in a cash flow hedge	0.20	1.29	1.75	0.15	0.20	1.29	1.75	0.15
	Exchange differences on translation of foreign operations	-	-	-	-	(1.13)	(0.02)	(0.23)	0.14
	Income tax on above	(0.05)	(0.33)	(0.44)	(0.04)	(0.05)	(0.33)	(0.44)	(0.04)
	Total other comprehensive income/(loss), net of tax	0.15	(1.96)	1.31	(3.61)	(0.98)	5.10	1.08	3.61
	Attributable to								
	(a) Owners of the Company					(0.65)	5.05	1.08	3.56
	(b) Non-controlling interests					(0.33)	0.05	-	0.05
11	Total comprehensive income (9+10)	508.38	386.94	332.27	1,937.29	500.61	583.56	310.32	2,058.32
	Attributable to								
	(a) Owners of the Company					504.36	584.72	312.05	2,070.02
	(b) Non-controlling interests					(3.75)	(1.16)	(1.73)	(11.70)
12	Paid-up equity share capital (Face value ₹1 per equity share)	29.48	29.46	29.45	29.46	29.48	29.46	29.45	29.46
13	Other equity				10,969.90				11,058.37
14	Earnings per share (of ₹1 each) (for the period - not annualised)								
	- Basic (₹)	17.26	13.21	11.25	65.96	17.15	19.70	10.57	70.23
	- Diluted (₹)	17.23	13.20	11.23	65.86	17.12	19.67	10.56	70.12



Notes:

- 1 The above unaudited consolidated and standalone financial results of Coromandel International Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 24 July 2025. The Statutory Auditors have carried out a limited review and issued unmodified reports thereon.
- 2 The consolidated results include results of subsidiaries - Coromandel Brasil Limitada, Parry America Inc., Coromandel America S.A, Coromandel Australia Pty Ltd, Sabero Argentina S.A., Coromandel Agronegocios de Mexico, S.A de C.V, Coromandel International (Nigeria) Limited, Coromandel Chemicals Limited, Dare Ventures Limited, CFL Mauritius Limited, Coromandel Mali SASU, Coromandel Technology Limited, Dhaksha Unmanned Systems Private Limited, Coromandel Insurance and Multi Services Limited (formerly Coromandel Solutions Limited), Coromandel Vietnam Company Limited (w.e.f. 16 October 2024), Baobab Mining and Chemicals Corporation S.A.(w.e.f 27 March 2025), Gadde Bissik Phosphates Operations Suarl (w.e.f 27 March 2025), Associate Companies - Coromandel Crop Protection Philippines Inc.
- 3 On 12 March 2025, the Company has entered into a share purchase agreement with the promoters and select investor shareholders of NACL Industries Limited ("NACL") to acquire up to 53.13% of the share capital of NACL. Upon execution of Share Purchase Agreements, the Company also triggered a mandatory open offer to the public shareholders of NACL in terms of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time. The Company has received approval from Competition Commission of India on 01 July 2025 and is awaiting approval from Securities and Exchange Board of India and completion of customary closing conditions post which NACL shall become a subsidiary of the Company.
- 4 The Company has allotted 2,01,610 equity shares during the quarter ended 30 June 2025 pursuant to the exercise of stock options.
- 5 Exceptional items in quarter and year ended 31 March 2025 pertain to gain on assignment of rights on leasehold land of Rs. 151.11 Crores and Rs. 397.71 Crores in standalone and consolidated financial results, respectively and write-down of certain assets to their recoverable values across plants of Rs. 50.94 Crores in standalone and consolidated financial results.
- 6 The figures of the quarter ended 31 March 2025 are the balancing figures between the audited figures of the full financial year ended 31 March 2025 and the year to date figures upto third quarter ended 31 December 2024 which were subjected to a Limited review.



(₹ in Crores)

Particulars	Standalone				Consolidated			
	Unaudited	Refer note 6	Unaudited	Audited	Unaudited	Refer note 6	Unaudited	Audited
	Quarter ended			Year ended	Quarter ended			Year ended
	30 June 2025	31 March 2025	30 June 2024	31 March 2025	30 June 2025	31 March 2025	30 June 2024	31 March 2025
Segment revenue								
a. Nutrient and other allied business	6,311.11	4,325.72	4,198.31	21,632.94	6,351.73	4,320.95	4,213.67	21,652.28
b. Crop protection	724.49	698.37	551.38	2,635.40	724.85	698.72	551.55	2,637.05
Total	7,035.60	5,024.09	4,749.69	24,268.34	7,076.58	5,019.67	4,765.22	24,289.33
Less: Inter-segment revenue	34.28	31.28	36.39	204.09	34.28	31.28	36.39	204.09
Revenue from operations	7,001.32	4,992.81	4,713.30	24,064.25	7,042.30	4,988.39	4,728.83	24,085.24
Segment results								
a. Nutrient and other allied business	636.68	311.78	435.77	2,243.91	629.48	297.33	431.67	2,205.77
b. Crop protection	110.64	102.50	63.14	366.37	111.16	101.11	62.87	363.28
Total	747.32	414.28	498.91	2,610.28	740.64	398.44	494.54	2,569.05
Adjusted for:								
a. Unallocable expense	(79.10)	(108.77)	(54.03)	(282.06)	(79.10)	(108.77)	(54.03)	(282.06)
b. Finance costs	(65.28)	(65.63)	(56.01)	(257.74)	(67.96)	(65.87)	(57.42)	(262.43)
c. Other income (including exceptional items)	81.60	271.45	54.48	514.82	83.74	523.66	54.10	756.43
d. Share in profit/(loss) of joint venture and associates	-	-	-	-	(0.04)	(16.64)	(15.43)	(53.44)
Profit before tax	684.54	511.33	443.35	2,585.30	677.28	730.82	421.76	2,727.55

(₹ in Crores)

Particulars	Standalone			Consolidated		
	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited
	As at 30 June 2025	As at 31 March 2025	As at 30 June 2024	As at 30 June 2025	As at 31 March 2025	As at 30 June 2024
Segment assets						
a. Nutrient and other allied business	13,552.33	10,804.10	11,698.60	14,151.12	11,362.27	11,696.06
b. Crop protection	2,155.41	2,052.09	1,931.85	2,127.33	2,042.37	1,915.78
c. Unallocable assets	5,896.80	5,379.52	3,284.35	6,082.83	5,522.98	3,474.00
Total assets	21,604.54	18,235.71	16,914.80	22,361.28	18,927.62	17,085.84
Segment liabilities						
a. Nutrient and other allied business	7,340.67	6,343.39	4,895.34	7,489.32	6,494.72	4,956.47
b. Crop protection	823.96	687.77	641.03	824.00	688.30	632.53
c. Unallocable liabilities	1,915.39	205.19	1,651.64	2,313.10	521.84	1,748.40
Total liabilities	10,080.02	7,236.35	7,188.01	10,626.42	7,704.86	7,337.40

Notes on segment information:

a. The Company is focused on two business segments: Nutrient & other allied business and Crop protection. Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs, finance costs and other income.

Place: Chennai
Date: 24 July 2025



For and on behalf of the Board of Directors

Sankarasubramanian S
Managing Director & Chief Executive Officer



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Coromandel International Limited**

1. We have reviewed the unaudited standalone financial results included in the accompanying "Statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30 June 2025" (the "Statement") of Coromandel International Limited (the "Company") for the quarter ended June 30, 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004**per Shankar Srinivasan**

Partner

Membership No.: 213271

UDIN: 252132713MISTK7205



Place: Chennai

Date: July 24, 2025

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Coromandel International Limited**

1. We have reviewed the unaudited consolidated financial results included in the accompanying "Statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30 June 2025" (the "Statement") of Coromandel International Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter ended June 30, 2025 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

- (i) Coromandel International Limited

Subsidiaries:

- (i) Coromandel Chemicals Limited, India
- (ii) Dare Ventures Limited, India
- (iii) Coromandel Technology Limited, India
- (iv) Coromandel Insurance and Multi Services Limited, India
- (v) Dhaksha Unmanned Systems Private Limited, India
- (vi) Parry America, Inc, USA
- (vii) CFL Mauritius Limited, Mauritius
- (viii) Coromandel America S.A., Brazil
- (ix) Coromandel Australia Pty Ltd, Australia
- (x) Sabero Argentina S.A., Argentina
- (xi) Coromandel Agronegocios de Mexico, S.A de C.V., Mexico
- (xii) Coromandel International (Nigeria) Limited, Nigeria
- (xiii) Coromandel Brasil Limitada, Limited Liability Partnership, Brazil
- (xiv) Coromandel Mali SASU, Mali
- (xv) Coromandel Vietnam Company Limited, Vietnam (with effect from October 16, 2024)
- (xvi) Baobab Mining and Chemicals Corporation S.A, Senegal (with effect from March 27, 2025)
- (xvii) Gadde Bissik Phosphates Operations Sual, Senegal (with effect from March 27, 2025)

Associate:

- (i) Coromandel Crop Protection Inc., Philippines



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of four subsidiaries, whose unaudited interim financial results include total revenues of Rs. 0.17 crores, total net profit after tax of Rs. 1.85 crores and total comprehensive income of Rs. 1.85 crores for the quarter ended June 30, 2025, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results /statements and other unaudited financial information in respect of:
- ten subsidiaries whose interim financial results and other financial information reflect total revenues of Rs. 32.79 crores, total net profit after tax of Rs. 0.32 crores and total comprehensive income of Rs. 0.32 crores for the quarter ended June 30, 2025; and
 - an associate whose interim financial results includes the Group's share of net loss of Rs. 0.04 crores and Group's share of total comprehensive loss of Rs. 0.04 crores for the quarter ended June 30, 2025.


The unaudited interim financial statements and other unaudited financial information of the these subsidiaries and associate have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associate, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraphs 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Shankar Srinivasan

Partner

Membership No.: 213271

UDIN: 25213271BMISTL 8622



Place: Chennai

Date: July 24, 2025