

# Company - Financial Statements

Coromandel Australia Pty Ltd

ABN 33 087 313 059

For the year ended 31 March 2025

Prepared by Rosenfeld Kant Pty Ltd

# Contents

- 3 Income Statement
- 4 Balance Sheet
- 5 Notes to the Financial Statements
- 7 Directors Declaration
- 8 Compilation Report

# Income Statement

## Coromandel Australia Pty Ltd For the year ended 31 March 2025

	NOTES	2025	2024
<b>Income</b>			
Commissions Income		36,487	14,575
<b>Total Income</b>		<b>36,487</b>	<b>14,575</b>
<b>Total Income</b>			
		<b>36,487</b>	<b>14,575</b>
<b>Expenses</b>			
Accounting Fee		13,750	5,318
APVMA Fee		7,200	3,600
Auditor's Remuneration		4,000	3,850
Bank Fees		36	24
Consultancy Fee		-	1,136
Director Fee		3,000	4,000
Filing Fee		310	290
Fines		-	387
<b>Total Expenses</b>		<b>28,296</b>	<b>18,605</b>
<b>Profit/(Loss) before Taxation</b>			
		<b>8,191</b>	<b>(4,030)</b>
<b>Net Profit After Tax</b>			
		<b>8,191</b>	<b>(4,030)</b>
<b>Net Profit After Dividends Paid</b>			
		<b>8,191</b>	<b>(4,030)</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Balance Sheet

## Coromandel Australia Pty Ltd As at 31 March 2025

	NOTES	31 MAR 2025	31 MAR 2024
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	2	12,841	902
<b>Total Current Assets</b>		<b>12,841</b>	<b>902</b>
<b>Non-Current Assets</b>			
Investments	3	1,396	1,396
<b>Total Non-Current Assets</b>		<b>1,396</b>	<b>1,396</b>
<b>Total Assets</b>		<b>14,237</b>	<b>2,299</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Provision and Accrued expenses		7,000	3,500
Trade & Other Payables	4	950	702
<b>Total Current Liabilities</b>		<b>7,950</b>	<b>4,202</b>
<b>Total Liabilities</b>		<b>7,950</b>	<b>4,202</b>
<b>Net Assets</b>		<b>6,288</b>	<b>(1,903)</b>
<b>Equity</b>			
Retained Earnings		(71,804)	(79,995)
Share Capital		78,092	78,092
<b>Total Equity</b>		<b>6,288</b>	<b>(1,903)</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Notes to the Financial Statements

## Coromandel Australia Pty Ltd For the year ended 31 March 2025

### 1. Statement of Significant Accounting Policies

The directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

#### Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

#### Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 31 March 2025. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

#### Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

#### Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.  
Revenue from the rendering of services is recognised upon the delivery of the services to customers.  
Revenue from commissions is recognised upon delivery of services to customers.  
Revenue from interest is recognised using the effective interest rate method.  
Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

#### Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

---

2025                      2024

---

### 2. Cash and Cash Equivalents

#### Bank Accounts

---

These notes should be read in conjunction with the attached compilation report.

Westpac Business One	12,841	902
<b>Total Bank Accounts</b>	<b>12,841</b>	<b>902</b>
<b>Total Cash and Cash Equivalents</b>	<b>12,841</b>	<b>902</b>
	2025	2024

### 3. Investments

<b>Non Current</b>		
4,960 Shares in Sabero Argentina @cost	1,396	1,396
1 Share in Sabero Organics Mexico S.A de C.V. @cost	-	-
<b>Total Non Current</b>	<b>1,396</b>	<b>1,396</b>
<b>Total Investments</b>	<b>1,396</b>	<b>1,396</b>
	2025	2024

### 4. Trade & Other Payables

<b>Current</b>		
GST	(300)	(548)
Trade Creditors	1,250	1,250
<b>Total Current</b>	<b>950</b>	<b>702</b>
<b>Total Trade &amp; Other Payables</b>	<b>950</b>	<b>702</b>

These notes should be read in conjunction with the attached compilation report.

# Directors Declaration

## Coromandel Australia Pty Ltd For the year ended 31 March 2025

The director has determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The director of the company declares that:

1. The financial statements and notes, present fairly the company's financial position as at 31 March 2025 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the director's opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the director.

Director: \_\_\_\_\_

Sign date:

# Compilation Report

## Coromandel Australia Pty Ltd For the year ended 31 March 2025

Compilation report to Coromandel Australia Pty Ltd

We have compiled the accompanying special purpose financial statements of Coromandel Australia Pty Ltd, which comprise the balance sheet as at 31 March 2025, the income statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

### The Responsibility of the Directors

The directors of Coromandel Australia Pty Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

### Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

---

Rosenfeld Kant Pty Ltd

Piccadilly Tower, Level 19, 133 Castlereagh Street, Sydney NSW, 2000

Dated: 17 April 2025