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April 9, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Scrip Code: 506395

Dear Sir/Madam,

Sub : Press Release - Coromandel International and Saudi Mining Company Ma'aden Sign MoU to Partner for Phosphatic Fertilisers

We enclose a copy of the press release being issued by the Company titled “Coromandel International and Saudi Mining Company Ma'aden Sign MoU to Partner for Phosphatic Fertilisers”.

We kindly request you to take the above submission on record.

Thanking you,

Yours truly,

For **Coromandel International Limited**

B Shanmugasundaram
Company Secretary & Compliance Officer

Encl.a/a:

Coromandel International and Saudi Mining Company Ma'aden Sign MoU to Partner for Phosphatic Fertilisers

National, April 9, 2025: Coromandel International Limited, India's leading agri-solutions provider, and Ma'aden, one of the world's largest producers of phosphate fertilisers, have further strengthened their longstanding partnership by signing a Memorandum of Understanding (MoU) for the long-term supply of Di-Ammonium Phosphate (DAP) and NP/NPK fertilisers.

The MoU was signed on April 9, 2025, by Mr. Narayanan Vellayan, Director – Strategic Sourcing, Coromandel International Limited, and Mr. Saud Al Tamimi, Director – Fertiliser Sales Commercial, Phosphate Business Unit, Ma'aden.

Over the years Coromandel and Ma'aden have fostered a long-standing partnership, with Ma'aden playing a vital role as a trusted supplier of ammonia to Coromandel. The new agreement marks a significant milestone in expanding this collaboration, ensuring a reliable and sustainable supply of essential fertilisers to support Indian agriculture.

Speaking on the occasion, **Mr. Narayanan Vellayan, Director – Strategic Sourcing, Coromandel International Limited**, highlighted the importance of this agreement, stating, *"In recent times, DAP availability in India has been impacted due to global supply disruptions. This strategic partnership with Ma'aden is a natural extension of our longstanding relationship and will help Coromandel ensure timely availability of DAP and complex fertilisers to the Indian farming community. Coromandel, with its close connect to over 4.5 million farmers, remains steadfast in its commitment to Indian agriculture, working alongside Ma'aden as a trusted and sustainable partner."*

Echoing similar sentiments, **Mr. Saud Al Tamimi, Director – Fertiliser Sales Commercial, Phosphate Business Unit, Ma'aden**, reaffirmed Ma'aden's commitment to India, saying, *"Ma'aden has been the largest supplier of phosphate fertilisers to India for over a decade. We are expanding our production capacity from 6 million tonnes to 9 million tonnes in the near term, reinforcing our commitment to serve the growing needs of India's agriculture sector."*

The signing ceremony was presided over by Mr. S. Sankarasubramanian, Managing Director & Chief Executive Officer, Coromandel International Limited, and Mr. Anas Al Bassam, Senior Vice President – Commercial, Phosphate Business Unit, Ma'aden.

Both leaders underscored the need to expand the partnership beyond phosphates and raw materials, focusing on collaborative efforts in R&D, innovation, and speciality products to advance sustainable farming practices.

Senior officials from both Coromandel International and Ma'aden participated in the ceremony, reinforcing the strong commitment of both companies to strengthen their strategic partnership and contribute to the food security of India.

About Coromandel

Coromandel International Limited is amongst India's pioneers and leading Agri solutions provider, offering diverse products and services across the farming value chain. It operates in two major segments: Nutrient and other allied businesses and Crop Protection. These include Fertiliser, Crop Protection, Bio Products, Specialty Nutrients and Organic businesses. The Company is 2nd largest manufacturer and marketer of Phosphatic fertiliser in India. The Company's Crop Protection products are marketed in India as well as in international geographies, offering wide range of technical and formulation products. The Specialty Nutrients business of the Company focuses on water soluble fertiliser, secondary & micronutrients and nano fertiliser products. The Company is leading marketer of Organic fertiliser in India. The Bio Products business of the company focusses on plant extractions for various applications. It also operates a network of around 900+ rural retail outlets across Andhra Pradesh, Telangana, Karnataka and Tamil Nadu. Through these Retail outlets, the Company offers agri inputs and farming services including crop advisory, soil testing and farm mechanization to around 3 million farmers. The Company has 7 R&D centers and a strong Regulatory setup, supporting the businesses in process development and new product introduction. The Company has 18 manufacturing facilities, spread widely across India, producing wide range of Nutrient and Crop Protection products, which are marketed through an extensive network of dealers and its own retail centers.

The Company clocked a turnover of Rs. 22,290 Crores during FY23-24. Its efforts towards environment have been well recognized by international organizations like UNDP and has also been voted as one of the ten greenest companies in India by TERI. Coromandel is a part of the INR 778 billion (INR 77,881 Crores) of the Murugappa Group.

For more details, visit www.coromandel.biz

About Murugappa Group

A 124-year-old conglomerate with presence across India and the world, the INR 778 billion (77,881 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, E.I.D. Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt India Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electrominerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 83,500 employees.

For more details, visit www.murugappa.com

About Saudi Arabian Mining Company (Ma'aden)

Ma'aden, also known as the Saudi Arabian Mining Company, is a leading mining and metals company based in Riyadh, Saudi Arabia. Ma'aden is the largest multi-commodity mining and metals company in the Middle East with fully integrated mining value chain. The fertilizer business is a significant part of its operations with capacity of 6.0 Million Tonnes of Phosphate fertilizers which is being expanded by 3 Million Tonnes in short term. In 2024, Ma'aden reported a revenue of SAR 39.88 Billion (\$10.72 billion), reflecting a strong performance throughout the year.
