

Coromandel International Limited Corporate Office: Olympia Terraces, 15B SP, SIDCO Industrial Estate, Guindy, Chennai - 600 032, Tamilnadu, India. CIN: L24120TG1961PLC000892 Tel: 91-44-42525300 E-mail: mail@coromandel.murugappa.com Website: www.coromandel.biz

April 2, 2025

Ref. No.: 2025-26/01

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 **Scrip Code: COROMANDEL**  BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. <u>Scrip Code: 506395</u>

Dear Sirs / Madam,

## Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulations 30 read with sub-Para 20, Para A, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we hereby submit the disclosure regarding the order passed by the COMMISSIONER OF CUSTOMS (APPEALS-II), Office Of COMMISSIONER OF CUSTOMS (APPEALS-II),60,Rajaji salai, Customs House, Chennai-600001 as detailed in the Annexure.

We request you to take this submission on record.

Thanking you,

Yours sincerely, For **Coromandel International Limited** 

B Shanmugasundaram Company Secretary & Compliance Officer Encl.: a/a





**Coromandel International Limited** 

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## Annexure

Name of the Authority	COMMISSIONER OF CUSTOMS (APPEALS-II)
Nature and details of the action(s)	Demand of differential duty of Rs.21,99,958/- along with applicable interest and Redemption fine of Rs. 10,00,000/-, Penalty of Rs.5,00,000/
Date of receipt of communication from the authority	Copy of the appeal order received <i>vide</i> email on 30 <sup>th</sup> March 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed;	The classification adopted by the company for Zinc-EDTA under Customs Tariff Item (CTI) 3105 9090 has been rejected. It is held that the same is classifiable under CTI 2922 4990.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Hyderabad CESTAT had already decided in favor of the Company on the classification of the same product in 2023. The Commissioner (Appeal) did not consider the said favorable ruling contrary to the established Judicial discipline. It is a strong case to defend before the Appellate forum. No significant impact on the financials operations or other activities of the Company.
Explanation(s) for delay in disclosure	The copy of the order was received during a non-working day and followed by a public holiday. The delay was due to understanding the impact based on the original order.

