

Coromandel International

Q1 FY 23-24

Performance Updates





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Q1 Performance Highlights - Consolidated



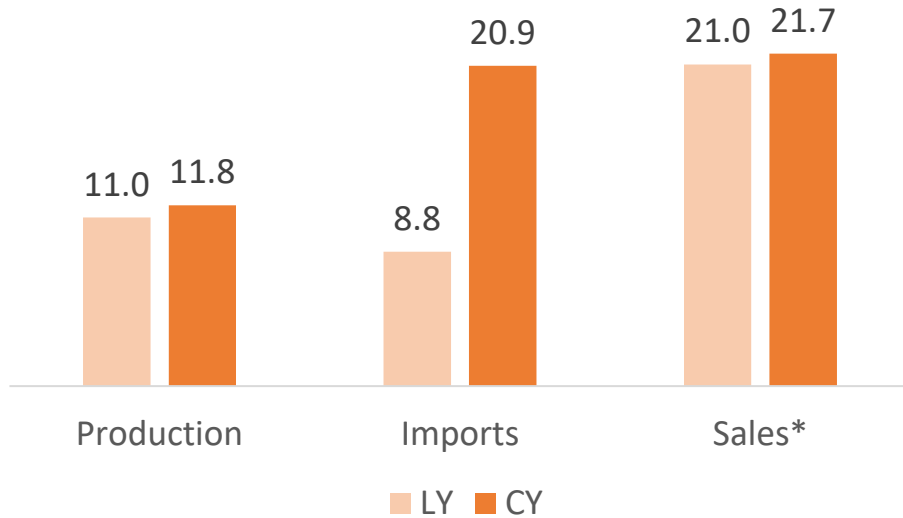
	Revenue from Operations	EBITDA	Profit After Tax	Book Value	Basic EPS	Net Debt to equity ratio
Q1 FY24	₹ 5,693 Cr	₹ 709 Cr	₹ 494 Cr	₹ 287	₹ 16.8	0.0 times
	-1%	3%	-1%	23%	-1%	
Q1 FY23	₹ 5,729 Cr	₹ 685 Cr	₹ 499 Cr	₹ 234	₹ 17	0.0 times

Fertiliser Industry DAP & NPK: Q1 FY24



Qty in Lakh MT

DAP



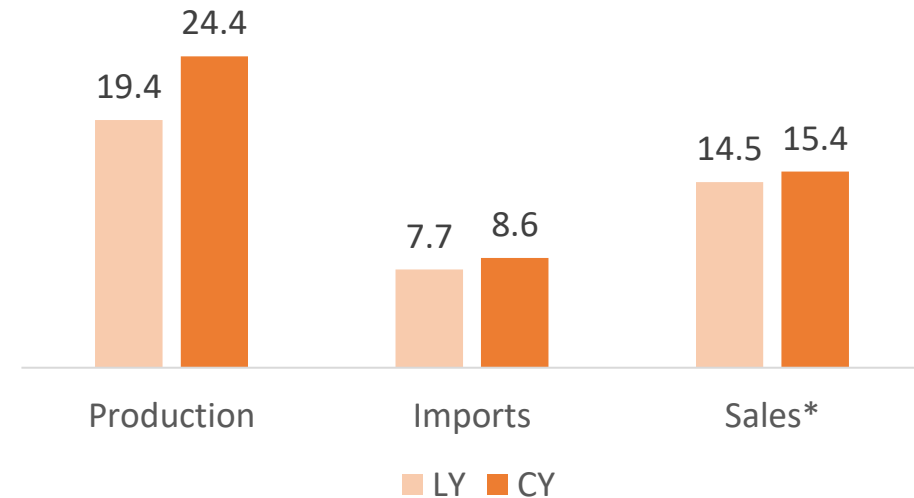
Production growth: 7%

Imports growth: 139%

Sales growth: 3%

Qty in Lakh MT

NPK



Production growth: 26%

Imports growth: 12%

Sales growth: 6%

* DBT sales

Source: FAI

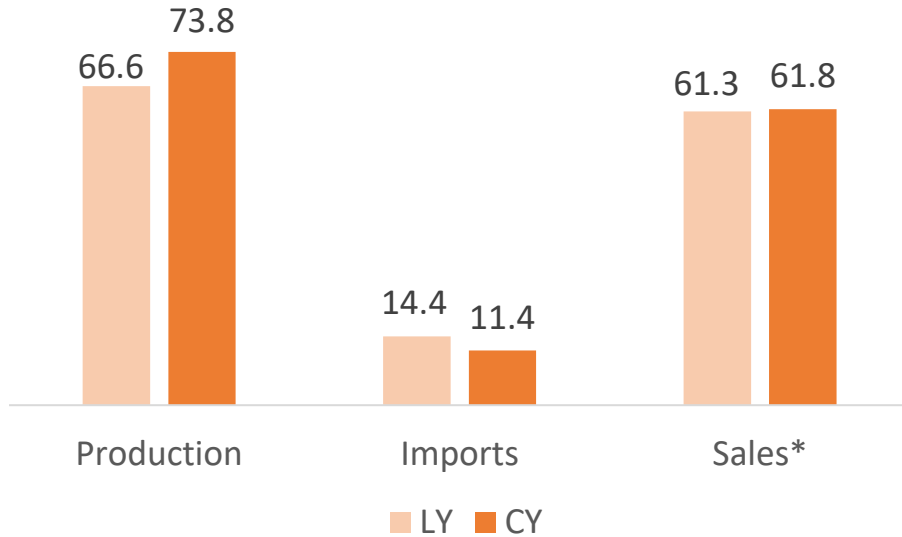
Fertiliser Industry

MOP & Urea : Q1 FY24



Qty in Lakh MT

Urea



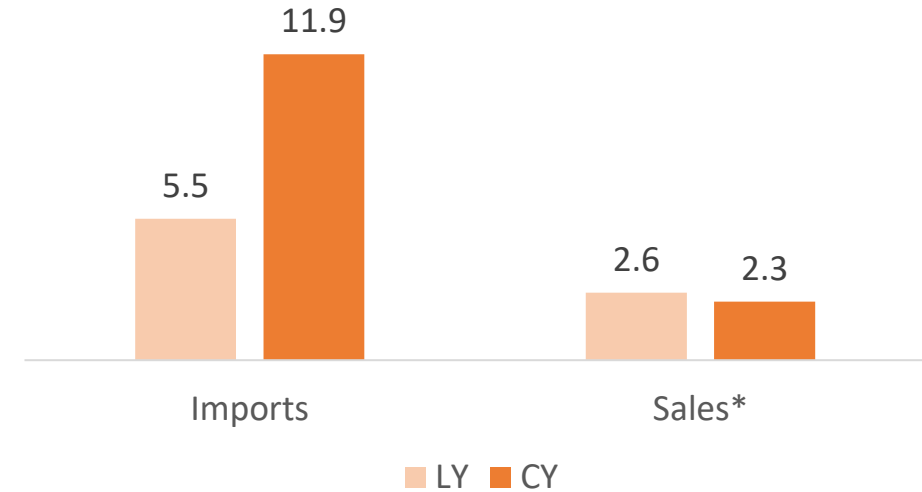
Production growth: 11%

Imports growth: -21%

Sales growth: 1%

* DBT sales

MOP



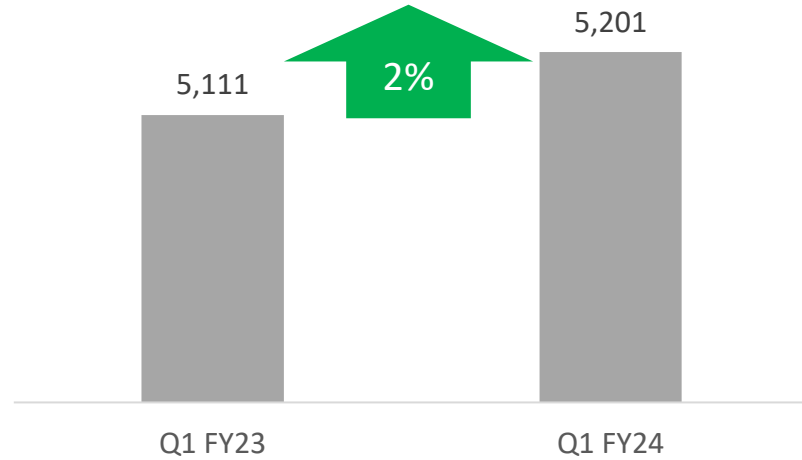
Imports growth: 116%

Sales growth: -13%

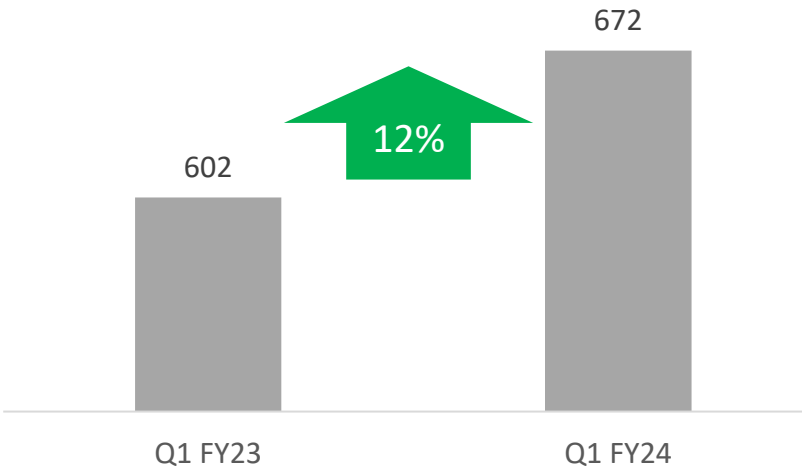
Source: FAI



Sales in Rs. Crs



PBIT in Rs. Crs



Note: Sales & PBIT(before un-allocable exp.)
is given per Consolidated financials

Volume Summary – Sales*

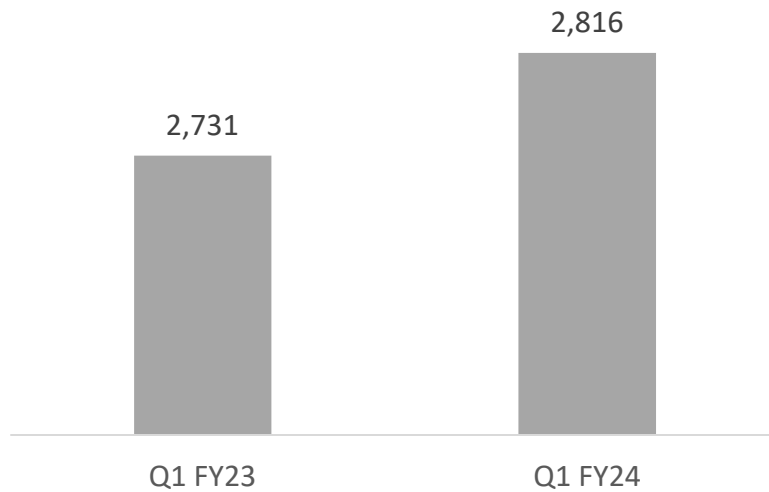
Vol. in Lakh ton

Segment	Q1 FY23	Q1 FY24	Growth
NPK+DAP			
Manufactured	6.88	7.58	10%
Imported	0.39	0.97	151%
Total	7.27	8.56	18%
SSP			
	1.59	1.79	13%
MOP			
	0.04	0.11	182%
Urea			
	1.64	2.23	37%

*Primary sales



Subsidy Outstanding (Rs. in Cr)



Nutrient based subsidy rates (Rs/kg)

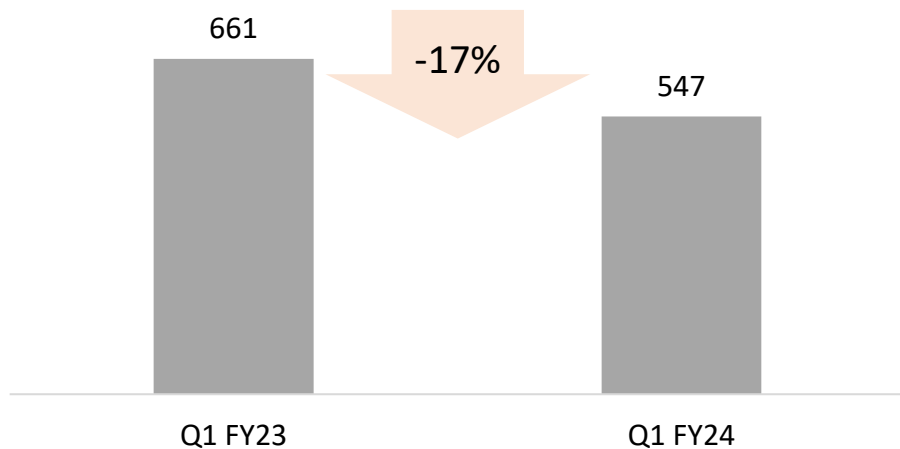
	N	P	K	S
FY23 H1	91.96	72.74	25.31	6.94
FY23 Q3	98.02	66.93	23.65	6.12
FY23 Q4	99.27	49.94	25.70	2.84
FY24 H1	76.49	41.03	15.91	2.80

Q1: Receipts of **Rs. 2,069 Cr** (LY: Rs. 136 Cr)

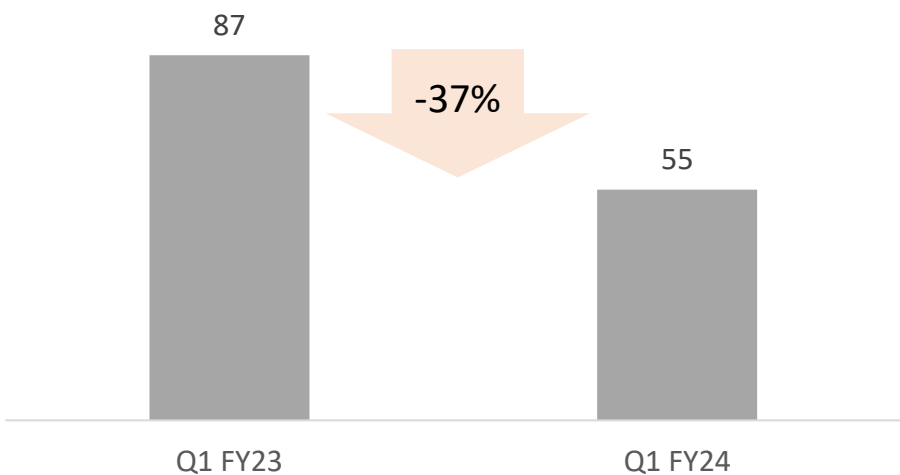
CIL: Crop Protection segment – Q1 FY24



Sales* in Rs. Crs



PBIT* in Rs. Crs



Note: Sales & PBIT(before un-allocable exp.)
is given per Consolidated financials

Sales - Rs. in Cr

Market	Q1 FY23	Q1 FY24	Growth
Domestic	436	306	-30%
Exports	225	241	7%
Total	661	547	-17%

* Includes Crop Protection & Bioproducts

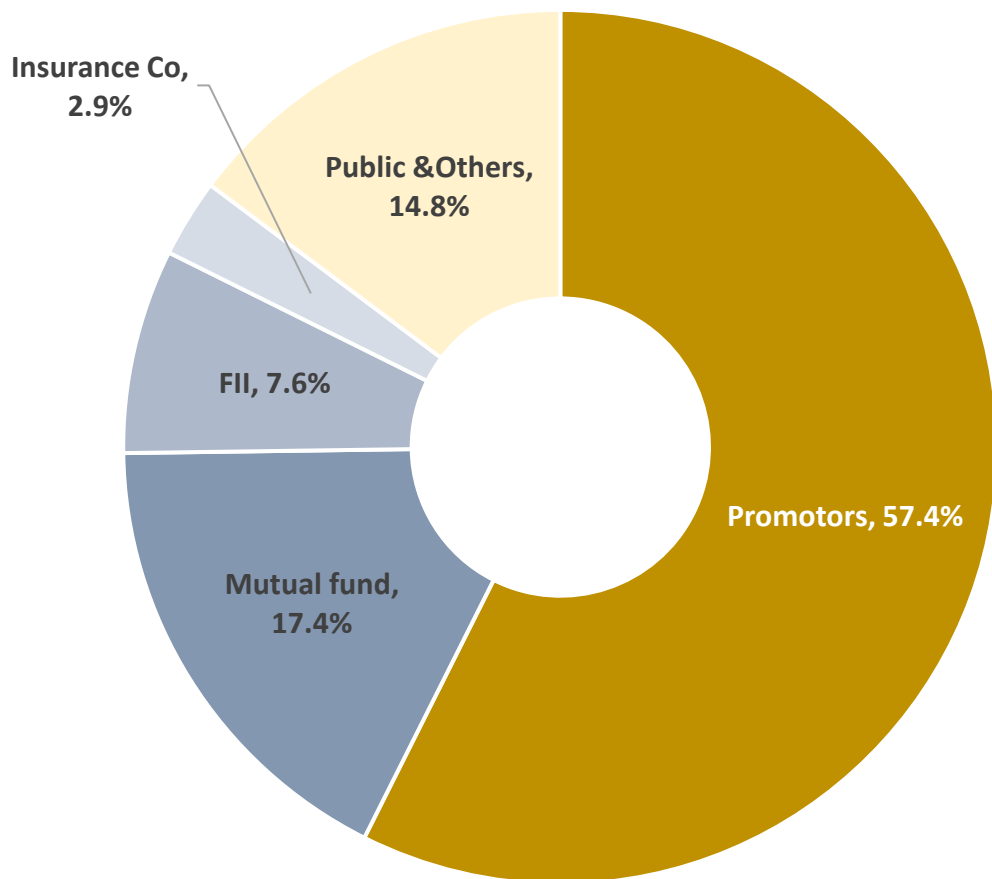
CIL: Consolidated P&L – Q1 FY 24

Rs. Crs

Q1 LY	P&L(Summary)	Q1 CY	Gr%
5,729	Revenue from Operations	5,693	-1%
956	Gross Margin	984	3%
17%	GM %	17%	
270	Fixed Expenses	275	
685	EBITDA	709	3%
12%	EBITDA Margin %	12%	
45	Depreciation	48	
-13	Interest Exp./ (income)	-2	
14	Non-operating income	2	
2	Share of profit/(loss) in JV	-4	
669	PBT	661	-1%
12%	PBT %	12%	
499	PAT	494	-1%
9%	PAT %	9%	



Share Holding Pattern – 30th June 2023



- **Promoters:**
 - EID Parry (India) Ltd (56.3%)
 - Individual/HUF (0.6%)
 - Trust/NRI/Others (0.5%)
- **Top Domestic Institutional Holdings:**
 - Kotak Mutual Fund (4.8%)
 - DSP Mutual Fund (2.9%)
 - SBI (1.8%)
 - Axis (1.6%)
 - UTI Mutual Fund (1.4%)
- **Top Foreign Institutional Investors**
 - Vanguard (1.4%)
 - Kotak (0.5%)
 - Govt Pension Funds (Global) (0.6%)
 - Principal Fund, Inc. (0.5%)
 - ADIA (0.4%)
 - Robeco (0.2%)
 - Morgan Stanley (0.2%)



Thank You

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