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# **PARRY CHEMICALS LIMITED**

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**ACCOUNTS FOR THE PERIOD ENDED**

**31st MAR 2015**

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## **INDEPENDENT AUDITOR'S REPORT**

### **To The Members of PARRY CHEMICALS LIMITED**

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of **PARRY CHEMICALS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) in the case of Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

1. As required by the Companies (Auditor's Report) Order 2015 (Order) issued by the Central Government in terms of Section 143 (11) of the Act, we give in the annexure a statement on the matters specified in paragraphs 3 and 4.

2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For Shanker Giri & Prabhakar**  
**Chartered Accountants**  
**FRN: 003761S**

*Sd/-*

**P. Prabhakar Rao**  
**Partner**  
**Membership No. : 18408**

Place: Chennai

Date: April 27, 2015

**The Annexure referred to in paragraph 1 of the Our Report of even date to the members of PARRY CHEMICALS LIMITED on the accounts of the company for the year ended 31<sup>st</sup> March, 2015.**

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- i. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- ii. The Company does not have any inventories and hence Clause 3(ii) of the Order is not applicable.
- iii. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
- iv. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
- v. The company has not accepted any deposits during the year. Hence Clause 3(v) of the Order is not applicable.
- vi. The Company being an Service Company, Clause 3(vi) of the Order relating to maintenance of cost records is not applicable.
- vii. (a) According to the information and explanations given to us, and records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues as applicable, with the appropriate authorities. There are no arrears of undisputed statutory dues outstanding as at 31st March 2015 for a period of more than six months from the date they become payable.  
  
(b) According to the information and explanations given to us, and the records of the Company examined by us, there are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of any dispute.  
  
(c ) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- viii. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit. The Company has not incurred cash loss in the immediately preceding financial year.
- ix. The Company has not borrowed any amounts from any financial institution, bank or debenture holders..
- x. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.

- xi. The Company has not taken any Term loans and hence Clause 3(xi) of the Order is not applicable.
- xii. During the course of our examination of the Books and Records of the Company carried out in accordance with the Generally Accepted Auditing Practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company noticed or reported during the year nor have we been informed of such case by the Management.

**For Shanker Giri & Prabhakar**  
**Chartered Accountants**  
**FRN: 003761S**

Sd/-

**P. Prabhakar Rao**  
**Partner**  
**Membership No. : 18408**

**Place: Chennai**

**Date: April 27, 2015**

**PARRY CHEMICALS LIMITED**  
**BALANCE SHEET AS AT 31st MAR 2015**

	Note No.	<u>As at 31st Mar 2015</u>		<u>As at 31st Mar 2014</u>	
		Rs	Rs	Rs	Rs
<b>I EQUITY AND LIABILITIES:</b>					
<b>(1) Shareholder'S Funds</b>					
(a) Share Capital	1	10,00,00,000		10,00,00,000	
(b) Reserves & Surplus	2	5,09,90,235		4,48,98,046	
			15,09,90,235		14,48,98,046
<b>(2) Non-Current Liabilities</b>					
(a) Other Long-term Liabilities	3	16,15,656		15,82,056	
			16,15,656		15,82,056
<b>(3) Current liabilities</b>					
(a) Trade Payables	4	1,18,078		1,06,742	
(b) Other Current Liabilities	5	87,654		72,228	
(c) Short Term Provisions	6	-		40,82,784	
			2,05,732		42,61,754
<b>TOTAL</b>			<b>15,28,11,623</b>		<b>15,07,41,856</b>
<b>II ASSETS:</b>					
<b>(1) Non-Current Assets</b>					
(a) Fixed Assets					
(i) Tangible Assets	7	4,26,99,841		4,35,16,291	
(b) Long-term Loans and Advances	8	31,08,423		44,86,709	
			4,58,08,264		4,80,03,000
<b>(2) Current assets</b>					
(a) Cash and Cash Equivalents	9	8,58,98,653		9,03,90,235	
(b) Short-term Loans and Advances	10	1,93,51,927		1,18,86,566	
(c) Other Current Assets	11	17,52,779		4,62,055	
			10,70,03,359		10,27,38,856
<b>TOTAL</b>			<b>15,28,11,623</b>		<b>15,07,41,856</b>

Accompanying Notes to Financial Statements 16

On behalf of the Board

sd/-  
**G.VEERABADRAM**  
**CHAIRMAN**

sd/-  
**S.SANKARASUBRAMANIAN**  
**DIRECTOR**

PLACE : SECUNDERABAD:  
DATE : April 27, 2015

sd/-  
**S.RAJKANNAN**  
**CHIEF FINANCIAL OFFICER**

sd/-  
**BHAVESH SAXENA**  
**COMPANY SECRETARY**

This is the Balance Sheet  
referred to in our Report of even date.  
**For SHANKER GIRI & PRABHAKAR**  
**CHARTERED ACCOUNTANTS**

sd/-  
**P. PRABHAKAR RAO**  
**Partner**

**PARRY CHEMICALS LIMITED**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2015**

	<u>Note No.</u>	<u>For the Year Ended 31st March 2015</u>	<u>For the Year Ended 31st March 2014</u>
		<b>Rs</b>	<b>Rs</b>
I Revenue from operations	12	33,14,722	40,62,234
II Other Income	13	78,67,927	2,91,10,915
III Total Revenue		<u><u>1,11,82,649</u></u>	<u><u>3,31,73,149</u></u>
IV Expenses			
(a) Finance Cost	14	52,600	1,11,746
(b) Depreciation Amortization Expense		8,16,450	8,16,450
(c) Other Expenses	15	10,84,524	11,21,830
Total Expenses		<u><u>19,53,574</u></u>	<u><u>20,50,026</u></u>
V Profit before tax		92,29,075	3,11,23,123
VI Tax Expense			
(a) Current Tax		17,58,600	64,56,000
(b) MAT Credit Entitlement		-	(44,75,709)
(c) MAT Credit Utilised		<u>13,78,286</u>	<u>-</u>
Total		31,36,886	19,80,291
VII Profit After Tax		<u><u>60,92,189</u></u>	<u><u>2,91,42,832</u></u>
VIII Earnings per equity share			
Basic - Rs.		0.61	2.91
Diluted - Rs.		0.61	2.91

Accompanying Notes to Financial Statements 16

On behalf of the Board

Sd/-  
G.VEERABADRAM  
CHAIRMAN

Sd/-  
S.SANKARASUBRAMANIAN  
DIRECTOR

PLACE : SECUNDERABAD:  
DATE : April 27, 2015

Sd/-  
S.RAJKANNAN  
CHIEF FINANCIAL OFFICER

Sd/-  
BHAVESH SAXENA  
COMPANY SECRETARY

This is the Profit and Loss Account  
referred to in our Report of even date.  
For SHANKER GIRI & PRABHAKAR  
CHARTERED ACCOUNTANTS

Sd/-  
P. PRABHAKAR RAO  
Partner

**PARRY CHEMICALS LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2015**

	2014-15		2013-14	
	Rs.	Rs.	Rs.	Rs.
<b>A. Cash Flow From Operating Activities</b>				
Net Profit before tax		92,29,075		3,11,23,123
Adjustments for:				
Interest received	(76,27,927)		(25,91,899)	
Depreciation	8,16,450		8,16,450	
Interest expense (Net)	52,600		1,11,746	
Profit on sale of investment	-	(67,58,877)	(26,27,9016)	(2,79,42,719)
<b>Operating Profit before Working Capital Changes</b>		24,70,198		31,80,404
Adjustments for-				
(Increase)/Decrease in Inventories	-		-	
(Increase)/Decrease in Debtors	-		-	
(Increase)/Decrease in Loans & Advances	(80,97,869)		(30,74,577)	
Increase/(Decrease) in Long Term Liabilities	33,600		7,826	
Increase/(Decrease) in Current Liabilities	26,762	(80,37,507)	(9,57,877)	(40,24,628)
<b>Cash generated from Opeartions</b>		(55,67,309)		(8,44,224)
Interest Received	76,27,927		25,91,899	
Direct Taxes Refund Received	-		1,60,442	
Direct Taxes paid	(64,99,599)	11,28,328	(18,25,382)	9,26,959
<b>Net Cash Flow from Opearting Activities</b>		(44,38,981)		82,735
<b>B. Cash Flow From Investing Activities</b>				
Amount Realised on Sale of Investments	-			
Investments made	-	-	6,59,60,811	6,59,60,811
<b>C. Cash Flow From Financing Activities</b>				
Proceeds from issue of Share Capital	-		-	
Interest paid	(52,600)	(52,600)	(1,11,746)	(1,11,746)
<b>Net Increase / Decrease in Cash &amp; Cash Equivalent</b>		(44,91,581)		6,59,31,800
<b>Cash &amp; Cash Equivalent at Commencement of the Year-Cash and bank balances</b>		9,03,90,235		2,44,58,435
<b>Cash &amp; Cash Equivalent at end of the Year - Cash &amp; Bank balances</b>		8,58,98,654		9,03,90,235

Per our report attached  
For SHANKER GIRI & PRABHAKAR  
Chartered Accountants

*Sd/-*  
**P. PRABHAKAR RAO**  
Partner

Place :Secunderabad  
Date : April 27, 2015

*Sd/-*  
**S. SANKARASUBRAMANIAN**  
Director

*Sd/-*  
**S.RAJKANNAN**  
Chief Financial Officer

On behalf of the Board

*Sd/-*  
**G.VEERABADRAM**  
Chairman

*Sd/-*  
**BHAVESH SAXENA**  
Company Secretary



**PARRY CHEMICALS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**

<b>PARTICULARS</b>	<b>Share Capital</b>	<b>Profit and Loss Account</b>	<b>Total Equity Attributable to Equity Holders of the Company</b>
	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
<b>2014-2015</b>			
a. Balance as on April 1, 2014	10,00,00,000	4,48,98,046	14,48,98,046
b. Net Profit for the year	-	60,92,189	60,92,189
c. Balance as on March 31, 2015	10,00,00,000	5,09,90,235	15,09,90,235
<b>2013-2014</b>			
a. Balance as on April 1, 2013	10,00,00,000	1,57,55,214	11,57,55,214
b. Net Profit for the year	-	2,91,42,832	2,91,42,832
c. Balance as on March 31, 2014	10,00,00,000	4,48,98,046	14,48,98,046

On behalf of the Board

Sd/-  
**G.VEERABADRAM**  
**CHAIRMAN**

Sd/-  
**S.SANKARASUBRAMANIAN**  
**DIRECTOR**

Sd/-  
**S.RAJKANNAN**  
**CHIEF FINANCIAL OFFICER**

Sd/-  
**BHAVESH SAXENA**  
**COMPANY SECRETARY**

**For SHANKER GIRI & PRABAKHAR**  
**Chartered Accountants**

Sd/-  
**P PRABAKHAR RAO**  
**Partner**

**PLACE: SECUNDERABAD**  
**DATE: April 27, 2015**

**PARRY CHEMICALS LIMITED**

**NOTES FORMING PART OF FINANCIAL STATEMENTS**

AS AT  
31/03/2015  
Rs

AS AT  
31/03/2014  
Rs

Note 1

Share Capital

Authorised

1,00,00,000 Equity Shares of Rs.10 each

10,00,00,000

10,00,00,000

Issued Subscribed and Paid up

1,00,00,000 Equity Shares of Rs.10 each

10,00,00,000

10,00,00,000

1 Shareholders holding more than 5% of the Shares

Name of the Shareholder	No. of Shares	No. of Shares
Coromandel International Limited	1,00,00,000	1,00,00,000

2 Shares held by the Holding Company

Name of the Shareholder	2014-15		2013-14	
	No. of Shares	%	No. of Shares	%
Coromandel International Limited	1,00,00,000	100	1,00,00,000	100

3 Reconciliation of number of shares

	2014-15		2013-14	
	No. of Shares	Rs	No. of Shares	Rs
Balance as at the beginning of the year	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
Issued and paid up during the year				
Balance as at end of the year	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000

4 Rights, preferences and restrictions attached to equity shares

Equity Shares of the Company having par value of Rs.10/= per share rank pari pasu in all respects including voting rights and entitlement to dividend.

**Note 2**

**Reserves & Surplus**

Surplus in Profit and Loss Statement		
As Per last Balance Sheet	4,48,98,046	1,57,55,214
Add : Net Profit / (Loss) after tax for the year	<u>60,92,189</u>	<u>2,91,42,832</u>
	<u>5,09,90,235</u>	<u>4,48,98,046</u>

**Note 3**

**Long-Term Liabilities**

Security and Trade Deposits	<u>16,15,656</u>	<u>15,82,056</u>
	<u>16,15,656</u>	<u>15,82,056</u>

**Note 4**

**Trade payables**

Sundry Creditors	<u>1,18,078</u>	<u>1,06,742</u>
For Expenses	<u>1,18,078</u>	<u>1,06,742</u>

**PARRY CHEMICALS LIMITED**

**NOTES FORMING PART OF FINANCIAL STATEMENTS**

	<u>AS AT</u> <u>31/03/2015</u> Rs	<u>AS AT</u> <u>31/03/2014</u> Rs
<b>Note 5</b>		
<b>Other Current Liabilities</b>		
Advances from Customers	60,658	41,658
Other Payables	26,996	30,570
	<u>87,654</u>	<u>72,228</u>
<b>Note 6</b>		
<b>Short Term Provisions</b>		
Provision for Tax	-	40,82,784
(Net of Advance Payment of tax Ra.NIL (2013-14) - Rs. 1,35,22,416/=)	<u>-</u>	<u>40,82,784</u>
<b>Note 7</b>		
<b>Fixed Assets</b>		
Lease hold Land *		
Cost	5,00,75,506	5,00,75,506
Less : Depreciation	89,80,950	81,64,500
Net value	4,10,94,556	4,19,11,006
Freehold Land at Cost	16,05,285	16,05,285
	<u>4,26,99,841</u>	<u>4,35,16,291</u>
* Pending execution of lease by Maharashtra Industrial Development Corporation and regularisation of the lease.		
<b>Note 8</b>		
<b>Long-Term Loans and Advances</b>		
Unsecured - Considered Good		
Deposits (Sales Tax Deposit)	11,000	11,000
MAT Credit Entitlement	30,97,423	44,75,709
	<u>31,08,423</u>	<u>44,86,709</u>
<b>Note 9</b>		
<b>Cash and Cash Equivalents</b>		
Bank Balances - Current Account	2,70,658	3,90,235
Bank Balances - Fixed Deposit Account (Maturity of less than six months)	8,56,27,995	9,00,00,000
	<u>8,58,98,653</u>	<u>9,03,90,235</u>
<b>Note 10</b>		
<b>Short-term Loans and Advances</b>		
Unsecured - Considered Good		
Advance to Holding Company	21,93,625	11,59,016
Advances to Fellow Subsidiary Company	-	40,000
Advance to Others	1,65,00,086	1,06,87,550
Advance Payment of Tax ( Net of Provision Rs.1.93,63,800/=.)	6,58,216	-
	<u>1,93,51,927</u>	<u>1,18,86,566</u>
<b>Note 11</b>		
<b>Other Current Assets</b>		
Interest accrued on Bank Deposits	17,52,779	4,62,055
	<u>17,52,779</u>	<u>4,62,055</u>

**PARRY CHEMICALS LIMITED**

**NOTES FORMING PART OF FINANCIAL STATEMENTS**

	<u>For the year ended</u> <u>31st March 2015</u>		<u>For the year ended</u> <u>31st March 2014</u>	
	Rs.	Rs.	Rs.	Rs.
<b><u>Note 12</u></b>				
<b>Revenue from operations</b>				
Commission Received		33,14,722		40,62,234
		<u>33,14,722</u>		<u>40,62,234</u>
<b><u>Note 13</u></b>				
<b>Other Income</b>				
Interest Received		76,27,927		25,91,899
Rent Received		2,40,000		2,40,000
Profit On Sale Of Investments		-		2,62,79,016
		<u>78,67,927</u>		<u>2,91,10,915</u>
<b><u>Note 14</u></b>				
<b>Finance Cost</b>				
Interest on Long Term Liabilities		52,600		1,11,746
		<u>52,600</u>		<u>1,11,746</u>
<b><u>Note 15</u></b>				
<b>Other Expenses</b>				
Rates & Taxes		1,96,990		2,52,602
Professional & Consultancy		11,850		9,551
Audit Fees				
For Audit	1,00,000		1,00,000	
For Taxation	11,236			
For Other Services	<u>25,281</u>	1,36,517	<u>25,281</u>	1,25,281
Expenses Reimbursed to Holding Company		7,30,340		7,30,340
Administration and Other Expenses		8,827		4,056
		<u>10,84,524</u>		<u>11,21,830</u>

## **PARRY CHEMICALS LIMITED**

### **NOTE NO:16**

#### **ACCOMPANYING NOTES TO FINANCIAL STATEMENTS:**

##### **1. Accounting Policies**

###### **a. Basis of preparation of accounts**

The financial statements have been prepared on the basis of going concern, under the historic cost convention, to comply in all material aspects with applicable accounting principles in India, the Accounting Standards notified under Sec 133 of the Companies Act, 2013 ("the Act") and the relevant provisions of the Act.

- b. These accounts are prepared on 'Going Concern Basis' with Revenues and Costs considered on accrual basis. Commission income receivable from the Holding Company for allowing it to deal with the company's branded products is accounted on accrual basis in terms of the agreement with the Holding Company.

###### **c. Investments**

Current and Non-Current Investments are valued at cost and income arising therefrom are accounted on accrual basis. The diminution in the market value of such investments is not recognized unless such diminution is considered permanent.

###### **d. Fixed Assets**

Leasehold Land is stated at cost of assignment of lease rights plus registration charges and is amortised over the lease period. Freehold land is stated at cost plus registration charges.

###### **e. Leases**

Leasehold land cost is being amortised over the lease period.

###### **f. Revenue Recognition**

- (i) Sale of goods is recognized at the point of despatch to customers. Sales include amounts recovered towards Excise Duty and exclude sales tax
- (ii) Dividend Income from investments is accounted for in the year in which the right to receive the payment is established.
- (iii) Commission income is recognised based on the agreements /arrangements with concerned parties.

##### **2. Deferred Tax**

There is no Deferred tax liability / asset as at 31<sup>st</sup> March 2015 as there are no timing differences between the income computed under the Income tax Act and that shown in these accounts.

### 3. Related Party Disclosure

i	Related Parties	Coromandel International Limited – Holding Company		Dare Investments Limited – Fellow Subsidiary Company	
ii	Transactions during the year	Rs.		Rs.	
		2014-15	2013-14	2014-15	2013-14
	Investments			Nil	Nil
	Sale of Investments	Nil	6,59,60,811		
	Commission received	33,14,722	40,62,234	Nil	Nil
	Rental Income	2,40,000	2,40,000	Nil	Nil
	Service Charges paid	7,30,340	7,30,340	Nil	Nil
	Interest paid	Nil	59,146	Nil	Nil
	Advances given	Nil	Nil	Nil	40,000
	Advances Repaid			40,000	Nil
iii	<b>Balances outstanding</b>	Rs.	Rs.	Rs.	Rs.
	Share Capital	10,00,0000	10,00,0000	Nil	Nil
	Investments	Nil	Nil	Nil	Nil
	Short Term Advances	21,93,625	11,59,016	Nil	40,000

### 4. Segment Reporting

The Company has considered business segment as the primary segment for disclosure. The Company is engaged in trading of pesticides, and earning commission income for the sale of pesticides by the Holding Company under the brand name developed by the Company , which in the context of AS 17 is considered the only business segment.

### 5. Earnings Per Share

		2014-15 Rs	2013-2014 Rs
	Profit / (loss) after tax as per Profit and Loss Statement	6092189	2,93,71,123
	Earnings per share		
	Basic	0.61	2.91

6. There are no dues to Small Scale Industrial (SSI) undertaking as per information available with the company. Based on the information available with the company there are no dues outstanding to Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act 2006 as at 31<sup>st</sup> March 2015.
7. Previous Year's figures have been reclassified wherever necessary to conform to the classifications adopted in these accounts.
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**SIGNATURES TO NOTE NOS. 1 TO 16**

**For SHANKER GIRI & PRABHAKAR  
CHARTERED ACCOUNTANTS**

Sd/-  
**G.VEERABADRAM**  
Chairman

Sd/-  
**P. PRABHAKAR RAO**  
PARTNER

Sd/-  
**S. SANKARASUBRAMANIAN**  
Director

Place :Secunderabad  
Date : April 27, 2015

Sd/-  
**BHAVESH SAXENA**  
Company Secretary

Sd/-  
**S. RAJKANNAN**  
Chief Financial Officer

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