

May 20, 2017

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

BSE Limited
Phiroze Jeejeebhoy Towers
Mumbai-400001

Dear Sirs,

Scrip Code: COROMANDEL/506395

Sub: Intimation of Formation of a Subsidiary Company

We would like to inform you that the Company has incorporated a subsidiary named as Coromandel International (Nigeria) Limited (CINL) in Nigeria which is registered with Corporate Affairs Commission, Federal Republic of Nigeria. CINL was incorporated on May 04, 2017 and the information on this was received by the Company on May 19, 2017.

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure-A.

Please take this on your record and acknowledge the receipt for the same.

Thanking you,

Yours faithfully,
For Coromandel International Limited



P Varadarajan
Company Secretary

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Annexure-A

Sr. No.	Details of Events that need to be provided	Information of such events
1	Name of the target entity, details in brief such as size, turnover etc.;	Coromandel International (Nigeria) Limited (CINL) a) Authorised Capital: 10 Million Naira b) Subscribed Capital: 10 Million Naira* c) Paid-up Capital: NIL (would be made paid up in due course) d) Turnover :Nil (as yet to start business operations) *Note: 99.99% is held by the Company 0.01% is held by a wholly owned subsidiary of the Company viz. Dare Investments Ltd.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The initial subscription to the subsidiary mentioned above does not fall within related party transaction.
3	Industry to which the entity being acquired belongs;	Fertilisers/Agrochemicals
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	CINL is incorporated as a subsidiary for the purpose of marketing of agrochemicals. The business of the subsidiary company is in line with the main business activities of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	The subsidiary company is registered with the Corporate Affairs Commission, The Federal Republic of Nigeria
6	Indicative time period for completion of the acquisition;	The entire subscribed capital is expected to be made paid-up within a month.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash



8	Cost of acquisition or the price at which the shares are acquired;	Naira 99,99,000 (99,99,000 Ordinary shares of 1 Naira each) Equivalent to Rs.20.33 Lacs
9	Percentage of shareholding / control acquired and / or number of shares acquired;	99.99% held by the Company 0.01% held by its wholly owned subsidiary, Dare Investments Ltd.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company is incorporated in Nigeria and registered with the Corporate Affairs Commission, The Federal Republic of Nigeria and yet to commence its business operations

