

Ref. No: 2021-22/18

April 29, 2021

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip Code: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 506395

Dear Sirs,

Subject : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Appointment of Statutory Auditors

We wish to inform that the Board of Directors of the Company at its meeting held today viz., April 29, 2021, has approved the appointment of S. R. Batliboi & Associates LLP, Chartered Accountants, as the Statutory Auditors of the Company, subject to the approval of the shareholders at the ensuing 59th Annual General Meeting.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby submit the requisite disclosures in this regard:

(a) Reasons for change viz., appointment of statutory auditors:

M/s. Deloitte Haskins & Sells (DHS), Chartered Accountants, have been the statutory auditors of the Company since 2011-12. The existing term of DHS as Statutory Auditor will expire at the conclusion of the ensuing Annual General Meeting of the Company. In terms of provisions of Section 139(2) of the Act read with the Companies (Audit and Auditors) Rules, 2014, DHS will not be eligible for re-appointment, after being the Statutory Auditors of the Company for 10 years.

Accordingly, in terms of the provisions of Section 139 of the Companies Act, 2013, the Company is required to appoint new statutory auditors. Based on the recommendation of the Audit Committee, the Board of Directors have recommended the appointment of M/s. S.R. Batliboi & Associates LLP, (Reg. No. FRN 101049W/E300004) as the Statutory Auditors of the Company to hold office from the conclusion of this 59th Annual General Meeting until the conclusion of the 64th Annual General Meeting of the shareholders of the Company, subject to the approval by the shareholders pursuant to applicable laws. The first year of audit will be of the financial statements for the year ending March 31, 2022, which will include limited reviews of quarterly financial results during that year after the Annual General Meeting.

(b) Date of appointment and term of appointment of statutory auditors:

S. R. Batliboi & Associates LLP, Chartered Accountants, will hold office for a period of five consecutive years from the conclusion of the 59th Annual General Meeting of the Company scheduled to be held in the year 2021 till the conclusion of the 64th Annual General Meeting to be held in the year 2026, subject to the approval of the shareholders of the Company.

(c) Brief Profile of the statutory auditors:

S.R. Batliboi & Associates LLP (FRN 101049W/E300004), ("the Audit Firm"), is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Audit Firm was established in the year 1965 and is a limited liability partnership firm ("LLP") incorporated in India. It has its registered office at 22, Camac Street, Kolkata and has 11 branch offices in various cities in India.

The Audit Firm has valid Peer Review certificate and is part of S.R. Batliboi & Affiliates network of audit firms. It is primarily engaged in providing audit and assurance services to its clients.

We request you to acknowledge and take it on your record.

Thanking you,

Yours faithfully,
For **Coromandel International Limited**



Rajesh Mukhija
Sr. Vice President – Legal &
Company Secretary