

Coromandel International Limited 'Coromandel House', 1-2-10, Sardar Patel Road, Secunderabad - 500 003, Telangana, India. Tel: 91-40-2784 2034 / 2784 7212 Fax: 91-40-2784 4417 E-mail: mail@coromandel.murugappa.com CIN: L24120TG1961PLC000892 Website: www.coromandel.biz

January 22, 2016

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> floor Plot no.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Dear Sirs,

### Scrip Code: COROMANDEL/506395

# Sub: <u>Un-audited Financial Results for the quarter ended December 31, 2015-Compliance of</u> <u>Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement)</u> <u>Regulation, 2015</u>

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, we enclose the Un-audited Financial Results for the quarter ended December 31, 2015, which was approved by the Board of Directors at their Meeting held today (22/01/2016).

We also enclose a copy of Limited Review Report dated January 22, 2016 issued by M/s. Deloitte Haskins & Sells, Auditors, on the Un-audited Financial Results for the quarter ended December 31, 2015.

The Meeting of Board of Directors of the Company commenced at 10 A.M. and concluded at 1.30 P.M.

We request you to acknowledge and take it on your record.

Thanking you,

Yours faithfully, For Coromandel International Limited

haradara

P Varadarajan Company Secretary



/pv

# COROMANDEL INTERNATIONAL LIMITED (CIN No.: L24120TG1961PLC000892) Registered Office: 'Coromandel House', I-2-10, Sardar Patel Road, Secunderabad - 500 003

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31 December 2015

Sl. No Particulars			1 Income from operations	(a) Net sales/income from operations (net of excise duty)	(b) Other operating income		Total income from operations (ne	Total income from operations (net) 2 Expenses				ଟ ୧୦୭୭୮ମ	େତି ଚେହିଳ୍ୟ	তেও ওতাংছা <b>ন</b>	ଜ୍ୟାର ଜୁନ୍ଦ୍ୟ	ମ୍ଭରତତ ତ୍ରୁନ୍ମମ	87H0000 000mH														
	ilars 31 December 2015			_						_ 2	goods, work-in-	2 goods, work-in-	goods, work-in-	goods. work-in-	goods, work-in-	2 2 2	2	v <u> </u>			در _ در	, , , , , , , , , , , , , , , , , , ,	ري ــ <sub>در</sub>	در ــ در		20 . L	2 cc costs (3+4) cms (5-	2 cc costs 2	ی <u>ـــــ</u>	در ــ در	nce costs 2 (3+4) 1 (3+4) 2 (1+4) 2
Quarter ended		-		2,730.47 3,547.29	18.49 12.04	2,748.96 3,559.33				1,788.69 1,850.12 430.42 986.84		_	_	_		نه					u _	u _									
310	31 December 2014 Refer Note 7 below			3,338.95	30.78	3,369.73			589.47		(06:000)																				
results Nine months ended	31 December 31 2015			8,431.69	49.27	8,480.96		4,970.34	1,880.51	(397.13)		216.96	216.96 78.32	216.96 78.32 586.00	216.96 78.32 586.00 653.07	216.96 78.32 586.00 653.07 <b>7,988.07</b>	216.96 78.32 586.00 653.07 <b>7,988.07</b> <b>492.89</b>	216.96 78.32 586.00 653.07 7,988.07 492.89 52.25	216.96 78.32 586.00 653.07 <b>7,988.07</b> <b>492.89</b> 52.25 545.14	216.96 78.32 586.00 653.07 <b>7,988.07</b> <b>492.89</b> 52.25 <b>545.14</b> 162.32	216.96 78.32 580.00 653.07 <b>7,988.07</b> <b>492.89</b> 52.25 <b>545.14</b> 1.02.32 <b>382.82</b>	216.% 78.32 58.60 653.67 <b>7,988.07</b> <b>492.89</b> 52.25 <b>545.14</b> 16.2.32 <b>382.82</b> 25.00	216.96 78.32 586.00 63.07 <b>7,988.07</b> <b>7,988.07</b> <b>7,988.07</b> <b>545.14</b> 162.32 <b>382.82</b> 25.00 407.82	216.96 78.32 586.00 653.07 <b>7,988.07</b> <b>7,988.07</b> <b>7,988.07</b> <b>52.</b> 55 <b>545.14</b> 162.32 <b>382.82</b> 382.82 138.81	216.96 78.32 586.00 653.00 7,988.07 7,988.07 492.89 52.25 545.14 162.32 382.82 382.82 13.82 13.83	216.36 78.32 586.00 653.07 <b>7,988.07</b> <b>7,988.07</b> <b>7,988.07</b> 52.25 <b>545.14</b> 162.32 <b>382.82</b> 25.00 407.82 25.00 138.81 138.81 269.01	216.96 78.32 586.00 653.07 <b>7,988.07</b> <b>7,988.07</b> <b>7,988.07</b> <b>545.14</b> 162.32 <b>545.14</b> 162.32 <b>382.82</b> 25.00 407.82 138.81 138.81 138.81	216.96 78.32 586.00 653.07 <b>7,988.07</b> <b>7,988.07</b> <b>7,988.07</b> <b>545.14</b> 162.32 <b>545.14</b> 162.32 <b>382.82</b> <b>382.82</b> 25.00 407.82 138.81 128.81 128.901 229.11	216.96 78.32 586.00 653.07 <b>7,988.07</b> <b>492.89</b> 52.25 <b>545.14</b> 162.32 <b>382.82</b> 25.00 407.82 1388.11 269.01 269.01 20.13	216.56 78.32 586.00 653.07 <b>7,988.07</b> <b>7,988.07</b> <b>492.89</b> 52.25 <b>545.14</b> 162.32 <b>382.82</b> 25.00 <b>407.82</b> 138.81 269.01 269.01 20.13	216.96 78.32 586.00 653.07 <b>7,988.07</b> <b>92,88</b> 545.14 162.32 <b>545.14</b> 162.32 <b>545.14</b> 162.32 <b>545.14</b> 162.32 <b>545.14</b> 162.32 <b>5500</b> <b>138.81</b> <b>138.81</b> <b>25.00</b> <b>407.82</b> <b>25.00</b> <b>407.82</b> <b>25.00</b> <b>25.00</b> <b>407.82</b> <b>25.00</b> <b>25.00</b> <b>407.82</b> <b>25.00</b> <b>25.00</b> <b>407.82</b> <b>25.00</b> <b>407.82</b> <b>25.00</b> <b>407.82</b> <b>25.00</b> <b>407.82</b> <b>25.00</b> <b>407.82</b> <b>25.00</b> <b>407.82</b> <b>25.00</b> <b>407.82</b> <b>25.00</b> <b>407.82</b> <b>25.00</b> <b>407.82</b> <b>25.00</b> <b>407.82</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.80</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>382.87</b> <b>383.81</b> <b>383.81</b> <b>383.81</b> <b>383.81</b> <b>383.81</b> <b>383.81</b> <b>383.81</b> <b>383.81</b> <b>383.81</b> <b>383.81</b> <b>383.81</b> <b>383.81</b> <b>383.81</b> <b>383.81</b> <b>383.81</b> <b>383.81</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>393.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>394.91</b> <b>395.91</b> <b>395.91</b> <b>395.91</b> <b>395.91</b> <b>395.91</b> <b>395.91</b> <b>395.91</b> <b>395.91</b> <b>395.91</b> <b>395.91</b> <b>395.91</b> <b>395.91</b> <b>395.91</b> <b>395.91</b> <b>395.91</b> <b>395.91</b> <b>395.91</b> <b>395.91</b> <b>395.91</b> <b></b>
	nber			8,257.23	43.26	8,300.49		5,197.29	1,477.03		(425.36)	(425.36) 203.60	(425,36) 203,60 76,74	(425.36) 203.60 76.74 509.58	(425.36) 203.60 76.74 509.58 644.56	(425.36) 203.60 76.74 509.58 644.56 7,683.44	(425.36) 203.60 76.74 509.58 644.56 <b>7,683.44</b> <b>617.05</b>	(425.36) 203.60 76.74 509.58 644.56 <b>7,683.44</b> 42.56	(425.36) 20(3.60) 76.74 50958 644.56 644.56 617.05 42.56 459.61	(425.36) 20(3.60) 76.74 50958 644.56 647.05 617.05 42.56 659.61 165.34	(425.36) 203.60 76.74 509.58 644.56 617.05 42.56 42.56 42.56 459.61 105.34 494.27	(425.36) 20(3.60) 76.74 5095.8 644.56 617.05 42.56 659.61 165.34 494.27 (3.94)	(425.36) 203.60 76.74 509.58 614.56 617.05 42.56 42.56 42.56 659.61 105.34 494.27 (3.94) (3.94)	(425.36) 203.60 76.74 509.57 644.56 617.05 42.56 659.61 165.34 494.27 (3.94) (3.94) 155.83	(425.36) 203.60 76.74 5095.8 644.56 617.05 42.56 659.61 105.34 490.33 155.83 334.50	(425.36) 20(3.66) 76.74 509.58 644.56 617.05 42.56 659.61 165.34 494.27 (3.94) (3.94) 490.33 155.83 334.50	(425.36) 203.60 76.74 509.58 644.56 617.05 42.56 659.61 165.94 494.27 (3.94) 490.33 155.83 334.50				
Audited Year ended		-	_	11,226.47	-			7,097.00		1,710.20	(407.56)	(407.56) 275.48	(407.56) 275.48 103.31																		
Quarter ended	31 December 2015 30 September 2015	+		2,736.56 3,3				1,792.11 1,8			(95.85) (1					ίu.	ω.	ίω.	ίω.	<b>U</b>	<b>C</b> 0	<b>L</b> a	<u>ل</u> ن	<b>i</b> u		ω.	(u)	<b>u</b>		<b>ω</b>	μ. Li
Un	mber 31 December 5 2014			3,552.38 2,943.11		2,9		1,854.06 2,033.39								2	2	N	2	N	N	N	2	2	2	N	2	2	N	N	N
audited results audited Nine months ended	31 December 2015			1 8,451.37		8,5			5 1,889.54							~		~	~		~	~	~	~		_			~	~	
	31 December 2014			8,264.99	43.85	8,308.84		5,208.85	1,475.46	(429.17)		205.26	205.26 77.73	205.26 77.73 509.59	205.26 77.73 509.59 645.07	205.26 77.73 509.59 645.07 7,692.79	205.26 77.73 509.59 645.07 7,692.79 616.05	205.26 77.73 509.59 645.07 <b>7,692.79</b> 616.05 43.26	205.26 77.73 5(9.59 645.07 7,692.79 616.05 43.26 659.31	205.26 77.73 509.59 643.07 7,692.79 616.05 43.26 659.31 165.65	205.26 77.73 509.59 645.07 7,692.79 616.05 43.26 659.31 165.65 493.66	205.2.6 77.7.3 509.5.9 645.07 7,692.79 616.05 43.2.6 659.31 165.65 (3.94)	205.26 77.73 509.59 645.07 7,692.79 616.05 43.26 659.31 105.65 493.66 (3.94)	205.2.6 77.7.3 509.59 645.07 7,692.79 43.26 659.31 165.65 493.66 (3.94) 186.59	205.26 77.73 509.59 645.07 7,692.79 616.05 43.26 659.31 165.65 493.66 (3.94) 489.72 156.72 156.73	205.2.6 77.7.3 509.5.9 645.07 7,692.79 616.05 43.2.6 659.31 165.65 493.66 (3.94) 156.5.9 156.5.9 333.13	205.26 77.73 509.59 645.07 7,692.79 616.05 43.26 659.3.1 165.65 493.66 (3.94) 489.72 156.59 333.13	205.2.6 77.7.3 509.59 645.07 7,692.79 43.26 659.31 165.65 493.66 (3.9.4) 489.72 156.59 333.13 333.13	205.26 77.73 509.59 645.07 7,692.79 616.05 43.26 659.31 165.65 493.66 (3.94) 489.72 156.59 333.13 - - - - - - - - - - - - - - - - - - -	205.2.6 77.7.3 509.5.9 645.07 7,692.79 616.05 43.2.6 659.31 165.65 493.66 (3.94) 156.59 333.13 333.13 28.59	205.26 77.73 509.59 645.07 7,692.79 616.05 43.26 659.31 165.65 493.66 (3.94) 489.72 156.59 333.13 3.31 3.31 3.31
( <b>t</b> in Crores) Audited Year ended	31 March 2015			11,244.95	61.48	11,306.43		7,109.30	1,921.50	(408.34)		277.94	277.94	277.94 104.57 695.19	277.94 104.57 695.19 857.36	277.94 104.57 695.19 857.36 10,557.52	277.94 104.57 695.19 857.36 10,557.52 748.91	277.94 104.57 695.19 857.36 10,557.52 748.91 56.60	277.94 104.57 695.19 857.36 10,557.52 56.60 805.51	277.94 104.57 695.19 857.36 <b>10,557.52</b> <b>748.91</b> 56.60 <b>805.51</b> 209.59	104,57 605,19 857,36 10,557,52 748,91 56,60 805,51 209,59 595,92	277.54 104.57 605.19 857.36 <b>10.557.52</b> 748.91 56.60 805.51 209.59 595.92 (3.94)	277.94 104.57 605.19 748.91 55.60 855.51 209.59 595.92 (3.94) 591.98	277.94 104.57 605.19 857.36 10.557.52 748.91 56.60 805.51 209.59 595.92 (3.94) 591.98 (3.94)	277.94 104.57 605.19 857.36 <b>10.557.52</b> 748.91 56.60 895.51 209.59 595.92 (3.94) 591.98 190.19 591.98	277.94 104.57 695.19 887.36 10.557.52 748.91 585.51 209.59 595.92 (3.94) 591.98 190.19 190.19 90.19 401.79	277.94 104.57 605.19 857.36 10 <u>557.52</u> 748.91 35.60 805.51 209.59 595.92 (3.94) 591.98 190.19 401.79 401.79	277.54 101.57 605.19 857.36 101.557.52 748.91 56.60 805.51 209.59 595.92 (3.94) 591.98 190.19 591.98 190.19 591.98 190.19 591.98	277.94 104.57 005.19 857.36 10,557.52 748.91 56.60 805.51 209.59 595.92 (3.94) 591.98 190.19 591.98 190.179 20.13 2172.88	277.94 104.57 005.19 <b>887.36</b> <b>10.587.52</b> <b>748.91</b> 56.60 805.51 209.59 <b>595.92</b> (3.94) 190.19 190.19 <b>401.79</b> - - - - 29.13 2.172.88	104.57 095.19 857.36 104.57 748.91 546.0 805.51 209.59 595.92 (3.94) 591.98 190.19 401.79 401.79 401.79 401.79

# Notes:

- Basic (रै) - Diluted (रे)

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2.76 2.76

5.95 5.94

4.15 4.14

9.21 9.20

11.11 11.11

13.80 13.77

- 1 The above financial results are drawn in accordance with the accounting policies consistently followed by the Company
- 2 These results were reviewed and recommended by the Audit Committee at its meeting held on 21 January 2016 and approved by the Board of Directors at its meeting held on 22 January 2016. The Statutory Auditors have carried out a limited review of these financial results.
- S During the quarter, pursuant to the exercise of stock options by certain employees under the 'ESOP 2007' scheme, the Company has allotted 4,300 (Quarter ended 31 December 2014:
- 4 Exceptional item:

90,229) equity shares of ₹1 each at the respective exercise price.

company on account of the 'Hudhud' cyclone in Vishakapatnam unit. (a) During the quarter and nine months ended 31 December 2015, the Company has recognised the business interruption claim amounting to ₹25 crores received from the Insurance

payable pursuant to the Court Order on land acquired by the Company in the earlier years (b) For the previous quarter and nine months ended 31 December 2014 and for the year ended 31 March 2015, also includes interest expense of ₹3.94 crores on enhanced compensation





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- UN The Consolidated Results for the quarter and nine months ended 31 December 2015 include results of subsidiaries - Sabero Argentina S.A., Sabero Organics America S.A., Sabero Australia Private Limited and Associate company Sabero Organics Phillipines Asia Inc. Coromandel Brasil Limitada, Joint venture Companies - Coromandel Getax Phosphates Pte Limited, Coromandel SQM (India) Private Limited and Yanmar Coromandel Agrisolutions Pty Ltd., Sabero Europe B.V., Sabero Organics Mexico S.A. de C.V., Liberty Pesticides and Fertilisers Limited, Parry Chemicals Limited, Dare Investments Limited, CFL Mauritius Limited,
- 6 The Company, its subsidiaries, its joint ventures and associate are primarily engaged in the farm inputs business, which in the context of Accounting Standard 17 - Segment Reporting, is considered the only significant business segment
- 1 Consequent to giving effect to the Scheme of Amalgamation of Sabero Organics Gujarat Limited (Sabero') with the Company w.e.f 1 April 2014 during the quarter ended 31 December 31 December 2014 including those relating to Sabero for the same quarter is given in Note 9. 2014, the standalone figures relating to the quarter ended 31 December 2014 include 9 months figures of Sabero. The summary of standalone figures relating to the quarter ended
- 8 Figures of the previous quarters/period/year have been regrouped and reclassified wherever considered necessary
- 9 The quarterly performance of the Company (Standalone) including those relating to erstwhile Sabero for the same quarter i.e. quarter ended 31 December 2015 and 31 December 2014 is as under:

St.         Particulars         Quarter ended 31 December 2015         Quarter ended 31 December 2015           1         Income from operations         31 December 2015         31 December 31 December 2015           (a) Net sales/income from operations (net)         2,730.47         2,940.24           (b) Other operating income         18.49         2,730.47         2,940.24           (c) Cost of materials consumed         2,748.56         2,748.56         2,940.24           (c) Charges in inventories of finished goods, work in- process and stock-in-trade         10.42         589.47           (c) Charges in inventories of finished goods, work in- process and stock-in-trade         13.02         589.47           (c) Charges in inventories of finished goods, work in- process and stock-in-trade         13.03         2,029.11           (d) Employce benefits expense         2,448         2.536         2,090.04           (d) Depreciation and amorisation expense         194.03         2,160.5         11.53           (d) Depreciation and amorisation expense         194.03         2,180.5         12.516           (d) Depreciation and amorisation expense         141.80         199.66         13.75         12.51           (e) Depreciation and exceptional items (1-2)         13.75         12.51         53.58         12.217           (e) Em						
Quarter ended 31 December         Quarter ended 32015         Quarter ended 31 December         31 December         31 December         31 December         31 December         31 December         3015         2015         20015         20015         30015         20015         20015         30015         30015         2         2         2         2         2         2         2         2         2         2         2	3.97	2.80	- Diluted ( )			
Quarter ended 31 December 2015         Quarter ended 31 December 31 December 30 D	3.98	2.81	- Basic ( <b>T</b> )			
Quarter ended           Particulars         Quarter ended           Nerrore from operations (net of excise duty)         31 December 31 December 31 December 30015           (a) Net sales/income from operations (net of excise duty)         2.730.47         2.001         2.015         2.001         2.015			annualised)			
Quarter ended           Particulars         Quarter ended           Nerror operations         Quarter ended           a) Net sales/income from operations (net of excise dury)         ( $2,30,47$ $2,2015$ $20016$ $20016$ $2016$ $2016$ $21,000$ $21,000$ $21,000$ $21,000$ <th col<="" td=""><td></td><td></td><td>Earnings per share (of ₹1 each) (for the period - not</td><td>12</td></th>	<td></td> <td></td> <td>Earnings per share (of ₹1 each) (for the period - not</td> <td>12</td>			Earnings per share (of ₹1 each) (for the period - not	12	
Quarter ended           Particulars         Quarter ended           Nerrore from operations (net of excise duty)         31 December         31 December         3015         3015         2015         20015         20015         20015         20015         20015         30015         3015         2         20015         2         2         2         2         2         2         2         2         2 <th 2"2"2"2"2"2"2"2"2"2"2"<="" colspan="2" td=""><td>115.89</td><td>81.79</td><td>Net Profit after tax (9-10)</td><td>11</td></th>	<td>115.89</td> <td>81.79</td> <td>Net Profit after tax (9-10)</td> <td>11</td>		115.89	81.79	Net Profit after tax (9-10)	11
Quarter ended           Particulars         Quarter ended           Nerrore from operations         (nerrore from operations         Quarter ended           (a) Net sales/income from operations (met of excise dury)         2.730.47         2.001         2.015         2	48.35	45.18	Tax expense	10		
Particulars         Quarter ended 31 December 2015         Quarter ended 31 December 30 Obser         31 December 31 December 30 Obser         31 December 30 Desember 30 Desem	164.24	126.97	Profit before tax (7+8)	9		
Particulars         Quarter ended 31 December 2015         Quarter ended 31 December 30 December	(3.94)	25.00	Exceptional items	×		
Particulars         Quarter ended 31 December         Summer ended 31 December         Summer ended 3015         Quarter ended 30015         Quarter ended 30015         Summer endeddeddeddeddeddeddeddeddeddeddeddedde			6)			
Particulars         Quarter ended 31 December 2015         Quarter ended 31 December 30 December 30 December 30 December 30 December 30 December 30 December 30 December 30 December 30 Deter operations (net of excise duty) (b) Other operations (net of excise duty) (b) Other operations (net of excise duty) (b) December 30 Deter operations (net) 2,748,96         2,70,47         2,01           (a) Net sales/income from operations (net) Expenses         2,730,47         2, 2015         2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2	168.18	101.97	Profit after finance costs but before exceptional items (5-	7		
Particulars         Quarter ended 31 December         31 December 3015         31 December 3005         30 December 3	43.99	53.58	Finance costs	6		
Particulars         Quarter ended 31 December 2015         Quarter ended 31 December 30 December 30 December 30 December 30 December 30 December 30 December 30 December 30 December 30 Deter operations (net of excise duty) 30 Other operations of finished goods, work-in- 30 Deprecation and amortisation expense 30 Other expenses 30 Other expenses 31 December other income, finance costs 31 December 30 De	212.17	155.55	Profit before finance costs and exceptional items (3+4)	j.		
Particulars         Quarter ended 31 December         Si December 31 December         Si December 31 December         Si December 31 December         Si December 31 December         Si December 3015         Si December 3015 <td>12.51</td> <td>13.75</td> <td>Other income</td> <td>+</td>	12.51	13.75	Other income	+		
Particulars         Quarter ended 31 December         31 December 31 December         31 December 31 December         31 December 3015         301			and exceptional items (1-2)			
Particulars         Quarter ended 31 December         Quarter ended 31 December         31 December         30 December	199.66	141.80	Profit from operations before other income, finance costs	w		
(* metriculars           Variable Particulars           Quarter ended 31 December         31 December         31 December           Income from operations         31 December         31 December         30           (a) Net sales/income from operations (net of excise duty)         2,730,47         2         30           (b) Other operating income         18,49         2         30         31         32           Total income from operations (net)         2,748,96         2         32         31         32         32         32         33         33         33         34         34         32         34         34         34         32         32         34         <	2,759.00	2,607.16	Total expenses			
Particulars         Quarter ended 31 December         Quarter ended 2015         Quarter ended 2016         Quarter ended 2016         Jucember         <	218.05	194.03				
(* Interpret of the second se	174.51	189.39				
(* Interpret of the second se	25.36	24.48				
(* Income from operations       Quarter ended 31 December     31 December 2015     31 December 30       (a) Net sales/income from operations (a) Net sales/income from operations (net of excise duty)     2,730,47     2       (b) Other operating income Total income from operations (net)     2,748,96     2       Expenses     1,849     2       a) Cost of materials consumed     1,788,09     2       b) Purchases of stock in trade     4,30,42     2       c) Changes in inventories of finished goods, work in- process and stock-in-trade     (93,71)     2	71.53	73.86				
(* In Colspan="2")       (* In Colspan="2")       Particulars       Quarter ended 31 December       31 December       2015       2015       2015       2015       2015       2015       2015       2015       2015       2015       2015       2015       2015       2015       2015       2015       2015       2016       2016       2016       2016       2016       2017       2       2.730.47       2       2.748.96       2       2.748.69       2.748.69       2.748.69       2.748.69       2.748.69       2.748.96       2.748.96       2.748.96       2.748.96       2.748.96			process and stock-in-trade			
Particulars     Quarter ended 31 December     Quarter ended 31 December       Income from operations     31 December     31 December       (a) Net sales/income from operations (net of excise duty)     2.730.47     2       (b) Other operating income     18.49     2       Total income from operations (net)     2.748.96     2       Expenses     1.748.69     2       a) Cost of materials consumed     1.748.69     2       b) Purchases of stock in trade     430.42     2	(349.03)	(93.71)				
(* In Cr.       (* In Cr.       Quarter ended     31 December     32 December     32 December     32	589.47	430.42				
Quarter ended       Quarter ended       Junce       Income from operations     J December     J December     J December       All December     J J J December     J J December	2,029.11	1,788.69				
Quarter ended 2015         Quarter ended 31 December         31 December         3014         2015         2014         2015         2015         2015         2015         2015         2016         2015         2016         2016         2.5			Expenses	13		
Quarter ended       Particulars     Quarter ended       31 December     31 December       2015     2015       2015     2014       (a) Net sales/income from operations (net of excise duty)     2,730,47       (b) Other operating income     18,49	2,958.66	2,748.96	Total income from operations (net)			
A criticulars C m Particulars C m Particulars C m Particulars C m 2015 2 Income from operations (a) Net sales/income from operations (net of excise duty) 2.730.47	18.42	18.49	(b) Other operating income			
Particulars 2015 Income from operations	2,940.24	2,730.47	(a) Net sales/income from operations (net of excise duty)			
Particulars 31 December 2015			Income from operations	-		
Particulars 31 December	2014	2015				
Quarter e	31 December	31 December	Particulars	No.		
(\ m \cross)	ended	Quarter		SI.		
	(V in Crores)					



Secunderabad 22 January 2016

Samer Gul

Sameer Goel Managing Director For and on behalf of the Board of Directors



# Deloitte Haskins & Sells

Chartered Accountants 1-8-384 & 385 3rd Floor, Gowra Grand S. P. Road, Begumpet Secunderabad - 500 003 India

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## INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF COROMANDEL INTERNATIONAL LIMITED

- 1. We have reviewed the accompanying Statement of Standalone and Consolidated Unaudited Financial Results of COROMANDEL INTERNATIONAL LIMITED ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its jointly controlled entities and its share of loss of its associate for the Quarter and Nine Months ended 31 December 2015 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. The Statement includes the results of the following entities :

Subsidiaries: (a) Liberty Pesticides and Fertilisers Limited, (b) Parry Chemicals Limited; (c) Dare Investments Limited; (d) CFL Mauritius Limited, Mauritius; (e) Coromandel Brasil Limitada, LLP, Brazil; (f) Sabero Australia Pty Ltd, Australia; (g) Sabero Europe BV, Netherlands; (h) Sabero Argentina S.A., Argentina; (i) Sabero Organics America S.A., Brazil and (j) Sabero Organics Mexico S.A. de C.V., Mexico.

Jointly Controlled Entities: (a) Coromandel Getax Phosphates Pte Ltd, Singapore; (b) Coromandel SQM (India) Private Limited; and (c) Yanınar Coromandel Agrisolutions Private Limited.

Associate: Sabero Organics Philippines Asia Inc, Philippines.

4. We did not review the interim financial statements /information / results of two subsidiaries and one jointly controlled entity included in the consolidated financial results, whose interim financial statements /information /results reflect total revenues of ₹ 2.64 Crores and ₹ 10.76 Crores for the Quarter and Nine Months ended 31 December 2015, respectively, and total profit after tax of ₹ 0.12 Crores and ₹ 0.94 Crores for the Quarter and Nine Months ended 31 December 2015, respectively, as considered in the consolidated financial results. These interim financial statements / information / results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entity, is based solely on the reports of the other auditors.

# Deloitte Haskins & Sells

- 5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, and having regard to our comments in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The consolidated financial results includes the interim financial statements/information/results of eight subsidiaries and two jointly controlled entities which have not been reviewed/audited by their auditors, whose interim financial statements/ information/results reflect total revenue of ₹ 4.33 Crores and ₹ 11.63 Crores for the Quarter and Nine Months ended 31 December 2015, respectively, and total loss after tax of ₹ 1.53 Crores and ₹ 1.64 Crores for the Quarter and Nine Months ended 31 December 2015, respectively, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of loss after tax of ₹ Nil for the Quarter and Nine Months ended 31 December 2015, respectively, as considered in the consolidated financial results, in respect of an associate, based on their interim financial statements/information/results which have not been reviewed/audited by their auditors. These interim financial statements/ information/ results have been certified by the Management of the Company and our report on the Statement, in so far as it relates to the amounts included in respect of these entities, is based solely on such certified interim financial statements/ information/ results. Any adjustment to these interim financial statements/ information/ results could have consequential effects on the attached Statement. However, the size of these entities in the context of the Group is not material. Our report is not qualified in respect of this matter.

For DELOITTE HASKINS & SELLS Chartered Accountants (Firm's Registration No. 008072S) anesh Balakrishnan Partner (Membership No. 201193)

Secunderabad, 22 January, 2016