

Ref. No: 2024-25/073

August 10, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip Code: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 506395

Dear Sir / Madam,

Subject : Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref : Our letter ref.no 2024-25/064 dated August 7, 2024

Further to our letter referred above, we wish to inform that the Company has entered into restated Joint Venture Agreement dated August 9, 2024 with Yanmar Co. Ltd., Japan and other shareholders of Yanmar Coromandel Agrisolutions Private Limited (YCAS) pursuant to which Yanmar Asia (Singapore) Corporation Pte. Ltd. is agreeing to subscribe the further shares of the YCAS and to set forth their revised understanding in relation to, management of the business/ operations of YCAS and rights and obligations of the shareholders of YCAS.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure.

We request you to take the above on record.

Thanking you,

Yours truly,

For **Coromandel International Limited**

B Shanmugasundaram
Company Secretary and Compliance Officer
Enclosure: Annexure

Annexure

Annexure-A

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No.	Details of Events that need to be provided	Information of such events
1	name(s) of parties with whom the agreement is entered;	Yanmar Agribusiness Co. Ltd., Yanmar Asia (Singapore) Corporation Pte. Ltd., Coromandel International Limited, Mitsui & Co. Ltd and Yanmar Coromandel Agrisolutions Private Limited
2	purpose of entering into the agreement;	The purpose of the agreement is to set forth the revised understanding of the above parties in relation to, management of the business/ operations of Yanmar Coromandel Agrisolutions Private Limited (YCAS) and their rights and obligations as the shareholders of YCAS.
3	shareholding, if any, in the entity with whom the agreement is executed	The existing holding of Company is 40.00% in YCAS. This shareholding will change upon subscription of equity shares by Yanmar Asia (Singapore) Corporation Pte. Ltd in YCAS.
4	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The Board of YCAS shall consist of 5 Directors, 3 of whom shall be nominated by Yanmar 1 Director shall be nominated by Coromandel International Limited and 1 Director shall be nominated by Mitsui & Co Ltd. Yanmar Asia (Singapore) Corporation Pte. Ltd (Yanmar Singapore) shall subscribe to Equity Shares of YCAS at a price per Equity Share of INR 13.50 for a minimum of INR 1,000,000,000/- and a maximum of INR 1,500,000,000/- Change in Capital Structure and buyback shall be given effect after obtaining the prior affirmative written consent or vote of Coromandel International Limited or its authorized representative,
5	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No
7	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Yanmar Asia (Singapore) Corporation Pte. Ltd (Yanmar Singapore) shall subscribe to Equity Shares of YCAS at a price per Equity Share of INR 13.50 and YCAS agrees to issue and

		allot the Subscription Shares to Yanmar Singapore, in consideration of an amount notified by Yanmar Singapore, being a minimum of INR 1,000,000,000/- and a maximum of INR 1,500,000,000/- upon subscription of equity shares of YCAS.
8	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	The Board of YCAS shall consist of 5 Directors, 3 of whom shall be nominated by Yanmar 1 Director shall be nominated by Coromandel International Limited and 1 Director shall be nominated by Mitsui & Co Ltd.
9	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	NA