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Ref. No: 2024-25/041

June 9, 2024

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 **Symbol: COROMANDEL**  BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. <u>Scrip Code: 506395</u>

Dear Sir/Madam,

## Sub : Press Release - Coromandel International Ltd unveils state-of-the-art Nano Fertiliser plant at Kakinada, Andhra Pradesh

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose a copy of the press release being issued by the Company titled Coromandel International Ltd unveils state-of-the-art Nano Fertiliser plant at Kakinada, Andhra Pradesh.

We kindly request you to take the above submission on record.

Thanking you,

Yours truly,

For Coromandel International Limited

B Shanmugasundaram Company Secretary & Compliance Officer

Encl.a/a:





## Coromandel International Ltd unveils state-of-the-art Nano Fertiliser plant at Kakinada, Andhra Pradesh

**National, June 09, 2024:** Coromandel International Limited, India's leading agri solutions provider, unveiled state-of-the-art Nano Fertiliser plant at its Kakinada complex in Andhra Pradesh today (June 9, 2024). The plant was inaugurated by Mr. Sankarasubramanian S, Executive Director, Nutrient Business, in the presence of the company's senior leadership team and key channel partners from across the country.

Coromandel's Kakinada unit produces a wide range of NPK grades with annual capacity of 2 million MT of fertilisers and caters to the needs of farming community across India. With the commissioning of the new Nano facility at its Kakinada complex, Coromandel has forayed into new generation fertilisers, which have the potential to revolutionise Indian agriculture.

The new Nano Fertilizer Plant is designed using energy-efficient technologies and has fully automated production line including robotic arm for bottling operations. It has capacity to produce 1 crore bottles of Nano fertilisers per annum and can be scaled up for higher volumes besides producing multiple range of Nano fertilisers.

Coromandel has developed Nano fertilisers like Nano DAP and Nano Urea through its in-house Research and Development center at IIT Bombay-Monash Research Academy. The nano-sized fertiliser particles ensure optimal nutrient delivery and absorption by the plants and have the potential to replace the conventional fertilisers while also increasing the crop yield.

The company markets Nano fertilisers under the brand name of "Gromor Nano DAP" and "Gromor Nano Urea". This environment-friendly fertiliser has received positive response from across geographies and various crop segments, and with this encouraging response from the farming community the company has set up a comprehensive state of the art Nano fertiliser facility at Kakinada to cater to the demands across the country. It has also carried out extensive farmer field trials both its Nano Fertilisers so establish the product efficacy.

Coromandel International had also set up a Nano Technology Center at Coimbatore to focus on Nano application in agriculture and to establish quality for Nano range of products. During the launch event, the company also felicitated its key channel partners from across the country who have taken lead to make Nano DAP accessible to the farmers.

On the occasion of the Nano Fertiliser plant launch at Kakinada, **Mr. Sankarasubramanian S, Executive Director, Nutrient Business, Coromandel International Ltd**, said, "Coromandel's Nano Fertiliser Plant at Kakinada is a testament to its commitment and dedication to boost nutrient efficiency, reduce environmental impact, and improve the economic viability of farming in India. The government's push for Nano DAP marks a new era in Indian agriculture, where technology and sustainability go hand in hand. This innovative solution aligns with our goals of enhancing agricultural productivity and farm sustainability and we believe that Nano fertilizers will play a crucial role in shaping the future of Indian agriculture."





## About Coromandel

Coromandel International Limited is amongst India's pioneers and leading Agri solutions provider, offering diverse products and services across the farming value chain. It operates in two major segments: Nutrient and other allied businesses and Crop Protection. These include Fertiliser, Crop Protection, Bio Products, Specialty Nutrients and Organic businesses. The Company is 2nd largest manufacturer and marketer of Phosphatic fertiliser in India. The Company's Crop Protection products are marketed in India as well as in international geographies, offering wide range of technical and formulation products. The Specialty Nutrients business of the Company focuses on water soluble fertiliser in India. The Bio Products business of the company is leading marketer of Organic fertiliser in India. The Bio Products business of the company focuses on plant extractions for various applications. It also operates a network of around 750+ rural retail outlets across Andhra Pradesh, Telangana and Karnataka. Through these Retail outlets, the Company offers farming services including crop advisory, soil testing and farm mechanization to around 3 million farmers. The Company has a strong R&D and Regulatory setup, supporting the businesses in process development and new product introduction. The Company has 18 manufacturing facilities, producing wide range of Nutrient and Crop Protection products, which are marketed through an extensive network of dealers and its own retail centers.

The Company clocked a turnover of Rs.22,290 Crores during FY 2023-24. Its efforts towards environment have been well recognised by international organizations like UNDP and has also been voted as one of the ten greenest companies in India by TERI. Coromandel is a part of the INR 742 billion (INR 74,220 Crores) of the Murugappa Group.

For more details, visit <u>www.coromandel.biz</u>

## About Murugappa Group

A 123-year-old conglomerate with presence across India and the world, the INR 742 billion Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies under its umbrella — Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Cholamandalam MS General Insurance Company Limited, Coromandel International Limited, EID Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt India Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electro minerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 73,000 employees.

For more details, visit <u>www.murugappa.com</u>

