

## **Coromandel International Limited**

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CIN: L24120TG1961PLC000892 Website: www.coromandel.biz

Ref. No: 2024-25/067 August 7, 2024

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor,
Bandra-Kurla Complex,
Bandra (E) Mumbai 400 051

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**Scrip Code: COROMANDEL** 

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai 400 001. **Scrip Code: 506395** 

Dear Sir/Madam,

Subject : Press Release - Coromandel International elevates Mr S Sankarasubramanian as

MD & CEO

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose a copy of the press release being issued by the Company titled Coromandel International elevates Mr S Sankarasubramanian as MD & CEO.

We kindly request you to take the above submission on record.

Thanking you.

Yours truly,

For Coromandel International Limited

B Shanmugasundaram Company Secretary and Compliance Officer Encl.a/a:





## Coromandel International elevates Mr S Sankarasubramanian as MD & CEO

**NATIONAL, 07 August 2024:** The Board of Directors of Coromandel International Ltd (CIL) today appointed Mr S Sankarasubramanian, Executive Director – Nutrient Business, as Managing Director and Chief Executive Officer (CEO) of Coromandel International Limited with effect from 7<sup>th</sup> August 2024.

Mr. Sankarasubramanian brings a wealth of experience and has a proven track record as a Chief Financial Officer and a Business Head. He is a mathematics graduate from University of Madras, and a member of the Institute of Cost and Management Accountants of India, and has completed Advanced Management Program (AMP) at Harvard Business School in the year 2009.

His association with the Murugappa Group goes back to the year 1993. He started his career at E.I.D Parry (India) Limited in Corporate Finance, where he progressed through various roles before joining Coromandel International Limited in 2003.

During this tenure as business head of Nutrient segment, Coromandel has consolidated its position in the industry and grown profitably and diversified into new product portfolios including Nano technology and drone spraying services besides foraying into Mining operations. He also serves on the boards of Fertiliser Association of India, Tunisian Indian Fertiliser S.A., Tunisia, and Foskor (Pty) Ltd., South Africa, along with some of the company's subsidiaries.

## **About Coromandel**

Coromandel International Limited is amongst India's pioneers and leading Agri solutions provider, offering diverse products and services across the farming value chain. It operates in two major segments: Nutrient and other allied businesses and Crop Protection. These include Fertiliser, Crop Protection, Bio Products, Specialty Nutrients and Organic businesses. The Company is 2<sup>nd</sup> largest manufacturer and marketer of Phosphatic fertiliser in India. The Company's Crop Protection products are marketed in India as well as in international geographies, offering wide range of technical and formulation products. The Specialty Nutrients business of the Company focuses on water soluble fertiliser, secondary & micronutrients and nano fertiliser products. The Company is leading marketer of Organic fertiliser in India. The Bio Products business of the company focusses on plant extractions for various applications. It also operates a network of around 750+ rural retail outlets across Andhra Pradesh, Telangana, Karnataka and Tamil Nadu. Through these Retail outlets, the Company offers agri inputs and farming services including crop advisory, soil testing and farm mechanization to around 3 million farmers. The Company has 7 R&D centers and a strong Regulatory setup, supporting the businesses in process development and new product introduction. The Company has 18 manufacturing facilities, spread widely across India, producing wide range of Nutrient and Crop Protection products, which are marketed through an extensive network of dealers and its own retail centers.

The Company clocked a turnover of Rs.22,290 Crores during FY23-24. Its efforts towards environment have been well recognized by international organizations like UNDP and has also been voted as one of the ten greenest companies in India by TERI. Coromandel is a part of the INR 742 billion (INR 74,220 Crores) of the Murugappa Group.

For more details, visit <u>www.coromandel.biz</u>





## **About Murugappa Group**

A 123-year-old conglomerate with presence across India and the world, the INR 742 billion Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, EID Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt India Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electro minerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 73,000 employees.

For more details, visit www.murugappa.com

