

Ref. No: 2024-25/082

August 31, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip Code: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 506395

Dear Sirs / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we hereby submit the disclosure regarding the order passed by the Assistant Commissioner of State Tax, Harbour, North-I, Chennai, Tamil Nadu, as detailed in the Annexure.

We request you to kindly take the above submission on record.

Thanking you,

Yours sincerely,
For **Coromandel International Limited**

B Shanmugasundaram
Company Secretary & Compliance Officer
Encl.: a/a

Annexure

Name of the Authority	The Assistant Commissioner of State Tax, Harbour, North-I, Chennai, Tamil Nadu,
Nature and details of the action(s)	Demanding the reversal of CGST & SGST Input Tax Credit amounting to Rs. 1,90,62,280/- for the Financial Year 2019-20 in the State of Tamil Nadu and levied interest of Rs. 74,14,542/- and penalty of Rs. 19,06,228/-
Date of receipt of communication from the authority	August 30, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Availing the Input Tax Credit in violation of Section 17(5) of the CGST & SGST Acts.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Demand of refunded amount will not have an impact on P&L as such refunds, if denied, will be available as an input credit, which can be utilised by the company in future.</p> <p>The Interest and Penalty if sustained, will have an impact on the P&L.</p> <p>However, the Company believes that the Input Tax Credit has been rightly availed. Hence, it has a strong case to defend before the appellate forum.</p>
Explanation(s) for delay in disclosure	-