

Ref. No.: 2024-25/68

August 7, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip Code: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 506395

Dear Sir(s),

Sub : Proceedings of the 62nd Annual General Meeting of the Company held on August 7, 2024

We refer to our letter dated July 16, 2024, informing you about the 62nd Annual General Meeting ('AGM') of the Members of the Company scheduled through Video Conference (VC) / Other Audio-Visual Means (OAVM) on August 7, 2024.

In this regard, we write to inform that the AGM was held on Wednesday, August 7, 2024, through VC/OAVM, in compliance with related circulars issued by Ministry of Corporate Affairs, Securities and Exchange Board of India ('SEBI') and other applicable provisions of the Companies Act, 2013.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of proceedings of 62nd AGM of the Company held on August 7, 2024.

We kindly request you to take the above submission on record.

Thanking you.

Yours sincerely,
For **Coromandel International Limited**

B Shanmugasundaram
Company Secretary and Compliance Officer

Encl.a/a:

Summary of proceedings of the 62nd Annual General Meeting of
Coromandel International Limited

The 62nd Annual General Meeting (AGM or Meeting) of the Members of the Coromandel International Limited ('the Company') was held on Wednesday, August 7, 2024, at 3:30 p.m. IST, through Video Conferencing (VC), in compliance with General Circular number 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 and other applicable provisions of the Companies Act, 2013.

Pursuant to Article 13.7 of the Articles of Association, Mr. Arun Alagappan, Chairman of the Board, chaired the Meeting and conducted the proceedings of the Meeting through VC. The requisite quorum being present, he called the Meeting to order. He further informed that since the Meeting was being held through VC, the proxy related procedures had been dispensed with.

He then introduced the members of the Board, the Senior Executives of the Company, the Statutory Auditors, Secretarial Auditor and Cost Auditors. All the Directors were present at the AGM, including the Chairmen of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

The Chairman informed the Members that the statutory registers under the Companies Act, 2013 and Certificate obtained from the Secretarial Auditor of the Company confirming that the Company's ESOP Schemes have been implemented in accordance with the SEBI Regulations and in accordance with the resolutions passed by the Shareholders, were available to the Members for inspection in electronic form.

The Notice dated April 25, 2024, convening the AGM was taken as read. As the Auditors Report did not have any qualifications or observations, the same was not read out at the Meeting.

The Chairman in his speech gave an overview of the global and Indian economic scenario, industry overview and the business and financial performance of the Company for the financial year ended March 31, 2024 and the quarter ended June 30, 2024.

The following items of business as set out in the Notice convening the AGM ('Notice') were transacted at the AGM:

Ordinary Resolution(s):

1. Adoption of Audited Standalone Financial Statements for the financial year ended March 31, 2024, together the Report of the Auditor thereon and the Report of the Board of Directors.
2. Adoption of Audited Consolidated Financial Statements for the financial year ended March 31, 2024, together with the Report of the Auditor thereon.

3. Re-election of Mr. S Sankarasubramanian (DIN: 01592772), as a Director, who retired by rotation.
4. Declaration of Final Dividend for the financial year ended March 31, 2024
5. Ratification of remuneration to Cost Auditors for the financial year 2023-24.

Special Resolution(s):

6. Payment of commission to Mr. A Vellayan, Chairman of the Company.
7. Payment of remuneration to Non-Executive Directors

The Chairman informed the following:

- The Company had provided remote e-voting facility to enable Member to cast their votes electronically on all above 7 items of business as set out in the Notice. The Chairman informed that remote e-voting commenced at 9:00 a.m. (IST) on Sunday, August 4, 2024, and concluded at 5:00 p.m. (IST) on Tuesday, August 6, 2024.
- M/s. R. Sridharan & Associates, Practicing Company Secretaries, was appointed as the Scrutinizer for conducting the remote e-Voting and e-Voting process at the AGM.
- Voting results, i.e., remote e-Voting and voting at the Meeting through electronic voting system would be disseminated to the stock exchanges and also uploaded on the website of the Company and on e-Voting platform of NSDL, within two working days.

The Chairman invited the Members who had registered as speakers to speak / ask questions or express their views. The Members who had registered as speakers expressed their views and raised a few questions. Mrs. Jayashree Satagopan, Chief Financial Officer, replied to the queries and provided necessary clarifications to the Members.

The facility to vote at the meeting on all the 7 items of business, as set out in the Notice, through electronic voting system, was also made available to those Members who participated in the Meeting and had not cast their votes through remote e-Voting.

The meeting concluded at 4:40 p.m.
